CM Alter - Item 9

November 18, 2021

ALTER Direction 1

On August 19, 2021 the Arts Commission recommended the "use of a one-time \$500,000 infusion from reserves ... to increase the funding for the Austin Arts and Culture Non-profit Relief Grant in order to serve an additional 25 grant applicants."

Whereas the Budget Stabilization Reserves have been used to support the Cultural Arts Fund in FY22, the City Manager is directed to prepare an item on the December 9th agenda to amend the Cultural Arts Fund to appropriate \$500,000 for the Arts and Culture Nonprofit Relief Grant to serve 25 additional applicants. These funds should come from the Budget Stabilization Reserves funded portion of the Cultural Arts Fund.

The City Manager is further directed to prepare a budget amendment to reimburse the Cultural Arts Fund with \$500,000 from the Budget Stabilization Reserve Fund by March 31, 2022.

The City Manager is directed to act with expediency to ensure Arts and Culture Nonprofit Relief Grant recipients receive funds as quickly as possible, ideally by December 31, 2021.