



## Recommendation for Action

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**File #:** 21-3474, **Agenda Item #:** 6.

12/2/2021

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### **Posting Language**

Approve a resolution replacing Diana Maldonado with Tina Cannon as the Minority and Small Business nominee to the Board of the Austin Economic Development Corporation.

### **Lead Department**

Economic Development.

### **Fiscal Note**

This item has no fiscal impact.

### **Prior Council Action:**

Resolution No. 20141211-122 - Directed City Manager to deliver a feasibility study and timeline for creating an economic development corporation or similar entity to manage economic development projects.

Resolution No. 20170216-040 - Directed City Manager to propose an economic development corporation or similar entity to support the development of affordable housing, redevelopment, revitalization and other projects.

Resolution No. 20180215-082 - Directed City Manager to propose steps for collaborating with and supporting Austin Cultural Trust to create spaces to support artists and arts organizations, preserve historic and iconic cultural buildings and spaces for creative and cultural uses and function in a way that provides for cultural assets to exist in all parts of the City.

Resolution No. 20190808-072 - Directed City Manager to initiate the necessary processes to authorize the creation of an economic development entity, identify potential funding sources, solicit stakeholder feedback and, if necessary, contract with subject matter experts to develop an implementation plan.

November 14, 2019 - City Council approved Council Item 98, which requested approval of the QBL Contract.

Resolution No. 20200521-095 - Directed the City Manager to prepare and take appropriate action to ensure the long-term sustainability of Austin's creative culture, including its arts and music industries.

Resolution No. 202005-21-096 - Approved economic recovery and revitalization activities and programs associated with the live music ecosystem, including in the Red River Cultural District, and authorized the City Manager to implement feasible strategies.

Resolution No. 20201001-055 - Approved the creation of the Austin Economic Development Corporation (AEDC), a Local Government Corporation under Subchapter D, Chapter 431, Texas Transportation Code; adopted the AEDC's Articles of Incorporation and Bylaws; and appointed the initial Board.

Resolution No. 20201203-010 - Amended the Bylaws of AEDC to include the approved nominating bodies of

the Board.

Resolution No. 20210325-026 - Appointed the Board of AEDC with additional modifications to the Articles and Bylaws of the organization.

**For More Information:**

Veronica Briseno, Interim Chief Executive Officer of Austin Economic Development Corporation, 512-974-2156, or David A. Colligan, Acting Chief Operations Officer of Austin Economic Development Corporation, 512-974-6381 and David.Colligan@austintexas.gov.

**Additional Backup Information:**

Through Resolution No. 20201203-010, Council amended Article II of the Bylaws of AEDC to incorporate the approved nominating bodies for the Board. Since being approved, Council appointed nominees to the board for the initial term. Following the resignation of Diana Maldonado from the board and additional discussions with the Minority Chambers of Commerce, staff was directed to replace Diana Maldonado with Tina Cannon as the Minority and Small Business nominee to the Board of the AEDC.

**Strategic Outcome(s):**

Economic Opportunity and Affordability.