



## Recommendation for Action

**File #: 21-3491, Agenda Item #: 7.**

**12/2/2021**

### **Posting Language**

Ratify an amendment to the contract with Greater Austin Performing Arts Center to continue providing financial and technical support to Austin live music venues who have been deeply impacted by the COVID-19 pandemic by providing additional funds in the amount of \$1,611,434.97 for a total contract amount not to exceed \$7,197,544.97.

### **Lead Department**

Economic Development.

### **Fiscal Note**

Funding in the amount of \$1,611,434.97 is available from the U.S. Department of Treasury, American Rescue Plan.

### **Prior Council Action:**

June 4, 2020 - Approved Resolution No. 20200604-040 adopting the COVID-19 proposed spending framework for the use of all available federal and local funding that leverages and maximizes the benefit of federal COVID-19 relief funding and local funding.

October 15, 2020 - Approved Resolution No. 20201015-074 authorizing the guidelines of the Live Music Venue Preservation fund to maximize the lawful use of funds within the framework established by Council.

January 27, 2021 - Council approved Resolution No. 20210127-018 to ratify a contract with the Greater Austin Performing Arts Center to deploy the Austin Live Music Venue Preservation Fund, an effort to provide financial and technical support to Austin live music venues who have been impacted by the COVID-19 pandemic for a total contract amount not to exceed \$5,574,375.

May 20, 2021 - Approve Resolution No. 20210520-060 directing the City Manager to explore funding in an amount not to exceed \$25 million from the American Rescue Plan, General Revenue, and other city, state, and federal funding sources, to stabilize the Austin cultural arts and music communities as they combat the economic effects of the COVID-19 pandemic and Winter Storm Uri.

June 10, 2021 - Approved Resolution No. 20210610-077 adopting the American Rescue Plan Act Spending Framework and authorizing the City Manager to make the necessary allocations.

June 10, 2021 - Approved Resolution No. 20210610-078 amending the Fiscal Year 2020-2021 Financial Services Department Operating Budget Special Revenue Fund (Ordinance No. 20200812-001) to appropriate an amount not to exceed \$49,400,000 from the U.S. Department of Treasury, available through the American Rescue Plan Act, for municipal purposes related to the Coronavirus disease outbreak and recovery efforts.

### **For More Information:**

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**Additional Backup Information:**

[The Long Center](https://thelongcenter.org/)<<https://thelongcenter.org/>> will disburse the Live Music Venue Preservation Fund as identified in the American Rescue Plan Act (ARPA). The Long Center will complete monthly ACH payments to remaining eligible Phase 2 applicants of the of the SAVES Austin Live Music Venue Preservation Fund and will verify that all remaining eligible applicants that continue to receive payments are currently in business, per original contract requirements. Additionally, the Long Center will provide the City a final accounting of payments after all approved funds have been expended.

This action, ratifies a contract amendment with The Long Center to add \$1,611,434.97 to the existing contract amount of \$5,586,110.00 for the purpose of continuing to provide financial and technical support to Austin live music venue who have been impacted by the COVID-19 pandemic. The source of these additional funds is through the American Rescue Plan Act funding. The source of the Long Center's administration fee of 5% is the American Rescue Plan Act funding.

This amendment will bring the total value of this contract to \$7,197,544.97 of which \$1,534,699.98 will have been disbursed in grants and \$76,734.99 will have been paid in administration costs.

**Strategic Outcome(s):**

Economic Opportunity and Affordability & Culture & Lifelong Learning.