



## Recommendation for Action

---

**File #:** 21-3611, **Agenda Item #:** 2.

12/9/2021

---

### **Posting Language**

Authorize negotiation and execution of an agreement with Foundation Communities and Guadalupe Neighborhood Development Corporation, or another qualified respondent, to develop approximately 7.96 acres for affordable housing purposes located at or near 3811 Tannehill Lane (District 1).

### **Lead Department**

Austin Housing Finance Corporation.

### **Fiscal Note**

This item has no fiscal impact.

### **For More Information**

Rosie Truelove, Treasurer, Austin Housing Finance Corporation, 512-974-3064; Mandy DeMayo, Interim Deputy Director, Housing and Planning Department, 512-974-1091.

### **Additional Backup Information**

The Austin Housing Finance Corporation (AHFC) purchased 7.96 acres located at 3811 Tannehill Lane from the Austin Independent School District in 2018 and committed to reserve at least 25 percent of housing units developed on the property for households earning no more than 120 percent of Austin's Median Family Income.

AHFC released a Request for Proposals (RFP) solicitation on June 9, 2021, following public engagement in spring 2021, to identify a partner to develop the property with affordable housing.

An RFP Evaluation Panel convened by AHFC evaluated and scored proposals received in response to the RFP.

Following initial scoring by the RFP Evaluation Panel, AHFC published all minimally responsive proposals for public consideration and comment. The RFP Evaluation Panel's proposal preferences and the commentary received during the public comment period were provided to the AHFC Executive Team to help inform their recommendation to the AHFC Board of Directors.

The AHFC Executive Team recommends that the Board of Directors authorize AHFC to award the 3811 Tannehill Lane development opportunity to Foundation Communities and the Guadalupe Neighborhood Development Corporation to develop 140 rental and 32 owner-occupied units to be rented and sold to low- and moderate-income households.

Following the Board award of the 3811 Tannehill Lane affordable housing development opportunity, AHFC will enter an exclusive negotiation period with the selected proposer with the intent of finalizing and executing agreements to develop the property before the summer of 2022.