

RESOLUTION NO. 20211209-008

WHEREAS, the City has received a request from the Circuit Events Local Organizing Committee (CELOC) to act as the endorsing municipality for applications for the Formula 1 United States Grand Prix event that will be held at the Circuit of the Americas facility in Austin from 2022 through 2026; and

WHEREAS, CELOC has requested that the City authorize it to act on the City's behalf as its sole designee and agent for purposes of the submission of applications, economic studies, and follow-up documentation for the Texas Major Events Reimbursement Program (MERP) for this event; and

WHEREAS, CELOC has previously performed this function for the City for the MERP for the Formula 1 United States Grand Prix and other events including the FIM Road Racing World Championship Grand Prix and the Red Bull Grand Prix of the Americas; and

WHEREAS, the Texas legislature established the MERP as set forth in Title 4, Subtitle E-1, Chapter 478 of the Texas Government Code (Statute); and

WHEREAS, the Statute sets out the requirements that events must meet before the Texas Office of the Governor's Economic Development and Tourism Office (EDT) will establish events as eligible to receive funding from the MERP; and

WHEREAS, if authorized by the City, CELOC may pay for and conduct an economic analysis, and may submit an application to the EDT for the Formula 1 United States Grand Prix event to determine if the event is eligible to receive funding from the MERP; and

WHEREAS, CELOC will fully fund the costs of any study, and any amounts determined by the EDT to be due and owing by the City should this event qualify for funding from the MERP; **NOW, THEREFORE**,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

The City Council authorizes the CELOC to act on behalf of the City for the Texas Major Events Reimbursement Program for the purpose of conducting economic studies, submitting applications, and submitting any required funding to the Texas Office of the Governor for Formula 1 United States Grand Prix events to be held at the Circuit of the Americas facility.

BE IT FURTHER RESOLVED:

CELOC will comply with all requirements for accessing such funding, including submitting the application and other necessary documents to the EDT.

BE IT FURTHER RESOLVED:

This authorization in no way obligates the City to provide any funds for this event.

BE IT FURTHER RESOLVED:

The City Manager is authorized to negotiate and execute any contracts and agreements necessary to effectuate this resolution.

BE IT FURTHER RESOLVED:

The City Manager is authorized to negotiate and execute any contracts and agreements necessary to substantially effectuate the inclusion of the following obligations into Exhibit A for the agreements between the City, Circuit of the Americas, and CELOC:

Reporting to the City Council periodically, but not less than quarterly, on completion of:

1. A traffic management plan that includes project timelines and funding status of the following:
 - a. Sidewalks and bike lanes.
 - b. Expansion of Farm to Market Road 812 (FM 812).
 - c. Installation of traffic signals at:
 - i. State Highway 130 and FM 812;

- ii. Kellam Road and Elroy Road; and
 - iii. FM 812 and Circuit of the Americas Boulevard.
 - d. 2-way stops for Elroy Road and Ross Road, and Elroy Road and Heine Farm Road.
 - e. Pre-event signage alerting residents to the dates of the event along with any road closures.
 - f. Evaluation of traffic management personnel allocation utilized throughout the event.
2. An expansion of Circuit of the Americas-funded youth-focused STEM education programs and internships targeted to Del Valle Independent School District, Akins High School, and other nearby schools.
 3. Progress and implementation of improved access to events and parking facilities for people with disabilities as recommended by the Independent Accessibility Compliance Committee.
 4. A post-F1 meeting with the City Manager's designee and the District representative, at minimum, not more than 30 days after the F1 event to debrief on the performance of the Transportation Management Plan to plan for mutually agreed upon measures to be taken to improve each F1 event.

The first report shall be due to Council presenting feasible recommendations, along with fiscal impacts, by March 4, 2022.

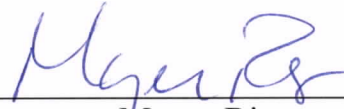
BE IT FURTHER RESOLVED:

All of the requirements in the current contracts between the Circuit of the Americas, CELOC, and the City remain in effect, and the City recognizes that CELOC

is responsible for all funds required to be submitted to the State to be eligible for funding from the MERP.

ADOPTED: December 9, 2021

ATTEST:



Myrna Rios
Interim City Clerk