

## FISCAL NOTE

**DATE OF COUNCIL CONSIDERATION:**

1/27/22

**CONTACT DEPARTMENT(S):**

Austin Energy

**SUBJECT:** Approve a resolution declaring the City of Austin's official intent to reimburse itself from the proceeds of tax-exempt obligations to be issued through October 2022 for acquisition and construction costs in an aggregate maximum principal amount of \$130,000,000 related to Fiscal Year 2021-2022 Austin Energy Capital Improvement Projects.

	<u>FY 2023</u>	<u>FY 2024</u>	<u>FY 2025</u>	<u>FY 2026</u>	<u>FY 2027</u>
Estimated Debt Service	<u>3,900,000</u>	<u>3,900,000</u>	<u>6,895,500</u>	<u>6,895,500</u>	<u>6,895,500</u>

**ANALYSIS / ADDITIONAL INFORMATION:** This action expresses City Council's intent to authorize the reimbursement of costs associated with FY 2021-22 Capital Budget items for Austin Energy tax-exempt obligations.