



Recommendation for Action

File #: 22-1074, **Agenda Item #:** 39.

1/27/2022

Posting Language

Approve an ordinance amending the Fiscal Year 2021-2022 Housing and Planning Department Operating Budget (Ordinance No. 20210811-001) to increase appropriations by \$7,032,952 in the Housing Trust Fund, reduce the Housing Trust Fund ending balance by the same amount, and transfer in and appropriate \$7,032,952 to the Housing and Planning Department Capital Budget (Ordinance No. 20210811-001) from the Housing Trust Fund for housing and community development purposes of the Housing Trust Fund.

Lead Department

Housing and Planning Department.

Fiscal Note

Funding in the amount of \$7,032,952 is available in the Fiscal Year 2021-2022 Housing Trust Fund Operating Budget. Funding in the amount of \$7,032,952 is also available in the Housing and Planning Department's Capital Budget. Fiscal notes are attached.

Prior Council Action:

August 11, 2021- Council adopted the City of Austin Budget for Fiscal Year 2021-2022 beginning on October 1, 2021 and ending on September 30, 2022.

For More Information:

Contact Rosie Truelove, Director, Housing and Planning, 512-974-3064; Alex Zamora, Chief Administrative Officer, Housing and Planning, 512-974-3151.

Additional Backup Information:

This item amends the Housing Trust Fund Operating Budget by appropriating \$7,032,952 from the Housing Trust Fund ending balance and transfer those funds to the Housing and Planning Department's Capital Budget, which is also amended through this item to appropriate \$7,032,952 for the Housing Trust Fund for purposes of supporting housing and community development.

Strategic Outcome(s):

Economic Opportunity and Affordability.