Posting Language
Approve a resolution authorizing the formation of AHFC Pecan Park PSH Non-Profit Corporation, a Texas
nonprofit corporation and instrumentality of the Austin Housing Finance Corporation to develop low-income
housing; approving the forms of its certificate of formation and by-laws; appointing its Board of Directors and
President; and authorizing AHFC Pecan Park PSH Non-Profit Corporation to acquire a former hotel, previously
known as Candlewood Suites, located at 8000 Cross Park Drive, Austin, Texas, from the City of Austin, to
contract with Family Eldercare to rehabilitate, develop, manage, and operate the facility as a residential rental
development, and to lease its units to qualified tenants who have experienced homelessness.

Lead Department
Housing and Planning Department.

Fiscal Note
This item has no fiscal impact.

For More Information:
Rosie Truelove, Treasurer, Austin Housing Finance Corporation, 512-974-3064; Mandy DeMayo, Interim
Deputy Director, Housing and Planning Department, 512-974-1091.

Additional Backup Information:
This item requests the Austin Housing Finance Corporation (AHFC) Board of Directors to adopt a resolution to
approve the formation of the AHFC Pecan Park PSH Non-Profit Corporation (Non-Profit Corporation) which will
develop low-income housing. The resolution also requests the Board of Directors to approve the form of the
Non-Profit Corporation’s Certificate of Formation and By-Laws; appoint the Board of Directors and President of
the Non-Profit Corporation; and authorize the Non-Profit Corporation (1) to acquire a former hotel formerly
known as Candlewood Suites, located at 8000 Cross Park Drive, Austin, Texas, (Development) from the City
of Austin to convert the hotel to a rental development with 75, fully furnished, efficiency apartments; (2) to
contract with Family Eldercare to rehabilitate and operate the facility and provide onsite support services; and
(3) to lease the Development as permanent supporting housing to individuals experiencing permanent, chronic
homelessness.

The proposed form of the Certificate of Formation and the By-Laws for the Non-Profit Corporation are attached
as Exhibits A and B to the resolution. The Board of Directors of the Non-Profit Corporation will serve for terms
stated in the By-Laws. The requested Director appointments are:

Director: J. Rodney Gonzales
Director: Rosie Truelove
Director: Mandy DeMayo

The requested appointment for President of the Corporation is J. Rodney Gonzales. The President serves for
the term stated in the By-laws.

The remaining officers of the Non-Profit Corporation will be appointed by the Non-Profit Corporation’s Board of
Directors at its first organizational meeting or by unanimous consent.

Proposal, Ownership and Financing Structures

In collaboration with the City of Austin and AHFC, the Non-Profit Corporation will contract with Family Eldercare to rehabilitate and operate the facility, a hotel conversion project, to create new, permanent supportive housing in the City of Austin. This Development will include 75, fully furnished, efficiency apartments. Each apartment will contain one bed. Potential residents will be referred through our community’s Coordinated Entry System. Eligible individuals will be single adults with a documented chronic homelessness history and a disabling condition. This is a permanent resident site where individuals will receive a yearly lease to live in the Development. To ensure that individuals have access to the right level of care to support their recovery and maintain housing, Family Eldercare will provide onsite support services. Experience indicates that most people moving into housing from homelessness have a co-morbid healthcare need such as mental illness, substance use disorder, chronic medical conditions, or a combination of all of them. Onsite clinical and program staff will include: a licensed professional of the healing arts who will serve as a program manager, various case management staff, and peer support specialists. Services provided by the team will include case management, service coordination, living skills training, housing stability support, assistance accessing basic needs, and community building activities.