

To: Austin Housing Finance Corporation Board of Directors

From: Rosie Truelove, Austin Housing Finance Corporation, Treasurer



Re: Withdraw Item AHFC010 from 1/27/22 AHFC Board of Directors Agenda

Date: January 21, 2022

The January 27, 2022, Austin Housing Finance Corporation (AHFC) Board of Directors Agenda posted an item requesting action to:

10. Approve a resolution authorizing the formation of AHFC Pecan Park PSH Non-Profit Corporation, a Texas nonprofit corporation and instrumentality of the Austin Housing Finance Corporation to develop low-income housing; approving the forms of its certificate of formation and by-laws; appointing its Board of Directors and President; and authorizing AHFC Pecan Park PSH Non-Profit Corporation to acquire a former hotel, previously known as Candlewood Suites, located at 8000 Cross Park Drive, Austin, Texas, from the City of Austin, to contract with Family Eldercare to rehabilitate, develop, manage, and operate the facility as a residential rental development, and to lease is units to qualified tenants who have experienced homelessness.

Staff is requesting this item be withdrawn from January 27, 2022, AHFC Agenda and moved to February 3, 2022, AHFC Agenda based on legal advice to change the address to 10811 Pecan Park Blvd., Bldg. 2.

Board of Directors: Steve Adler, President ♦ Natasha Harper-Madison, Vice President
Vanessa Fuentes, Director ♦ Sabino Renteria, Director ♦ Gregorio Casar, Director ♦ Ann Kitchen, Director
Mackenzie Kelly, Director ♦ Leslie Pool, Director ♦ Paige Ellis, Director ♦ Kathie Tovo, Director ♦ Alison Alter, Director
Spencer Cronk, General Manager ♦ Rosie Truelove, Treasurer ♦ Myrna Rios, Secretary
♦ Deborah Thomas, Acting General Counsel ♦

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