



**BOND OVERSIGHT COMMISSION
NOVEMBER 17, 2021 2:00 PM
Austin City Hall, Boards and Commissions Room 1101
301 W 2nd Street, Austin, TX 78701**

The meeting may be viewed online at: <http://www.austintexas.gov/page/watch-atxn-live>.

BOND OVERSIGHT COMMISSION MINUTES

The Bond Oversight Commission convened in a regular meeting on November 17, 2021 with Social Distancing Modifications.

Chair Rodriguez called the meeting to order at 2:04 PM

Board Members in Attendance:

Santiago Rodriguez, Chair
Sumit DasGupta, Vice-Chair
Charles Curry
Michael Drohan

Francoise Luca
John McNabb
Wolfgang Niedert
Nicole Wren

Staff in Attendance:

Will Mixon, Financial Services

CALL TO ORDER

1. APPROVAL OF MINUTES

The minutes for the meeting of June 16, 2021 were approved with a motion by Commissioner McNabb, Vice-Chair DasGupta second on an 8-0 vote, with Commissioner Cook absent.

2. STAFF BRIEFING

a. Staff briefing from the Financial Services Department

Staff from the Financial Services Department provided a briefing to the Commission on the fiscal year 2021 year-end financial update on the 2012, 2016, 2018, and 2020 voter-approved bond propositions. They provided information on remaining totals of the bonds and projected timelines. Staff answered questions from the commissioners after the presentation.

3. DISCUSSION AND POSSIBLE ACTION

a. Discussion and possible action on the adoption of the 2021 annual report of the Bond Oversight Commission

Commissioners reviewed the proposed 2021 annual report of the Bond Oversight Commission, which included the year's meeting and presentation history, CIP planning, annual bond sales, bond program activities, and city bond ratings. Staff from the Financial Services Department answered questions from the commissioners regarding the proposed 2021 annual report. The 2021 annual report was approved with a motion by Vice-Chair DasGupta, Commissioner McNabb second on an 8-0 vote, with Commissioner Cook absent.

b. Discussion and possible action on issues related to quorum and the adoption of the 2022 Bond Oversight Commission calendar

Commissioners discussed the 2022 Bond Oversight Commission meeting times, modality, and quorum requirements. The 2022 Bond Oversight Commission meeting schedule was adopted with a motion by Commissioner Niedert, Vice-Chair DasGupta second on an 8-0 vote, with Commissioner Cook absent.

4. FUTURE AGENDA ITEMS

- a.** To review 2022 proposed work plan in first 2022 meeting
- b.** Inflation impacts on bond projects
- c.** Presentation on Parkland Land Acquisition
- d.** Affordable Housing bond presentation

5. ADJOURN

Chair Rodriguez adjourned the meeting at 3:17 PM.

The City of Austin is committed to compliance with the American with Disabilities Act. Reasonable modifications and equal access to communications will be provided upon request. Meeting locations are planned with wheelchair access. If requiring Sign Language Interpreters or alternative formats, please give notice at least 2 days (48 hours) before the meeting date. Please call Will Mixon, Financial Services Department, at 512-974-7962, for additional information; TTY users route through Relay Texas at 711.

For more information on the Bond Oversight Commission, please contact Will Mixon at 512-974-7962.