

24 **WHEREAS**, pursuant to Austin City Council Resolution No. 20210204-
25 062, \$23 million in anti-displacement funding was made available for land
26 acquisition and affordable housing preservation in Fiscal Year 2021; and

27 **WHEREAS**, \$41 million is available for anti-displacement strategies in
28 Fiscal Year 2022; **NOW, THEREFORE**,

29 **BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:**

30 The City Manager is directed to allocate the Project Connect anti-
31 displacement funding for Fiscal Year 2022 as follows:

- 32 1. Commit \$21 million towards the development of affordable housing
33 along the Project Connect high-capacity transit lines through the City’s
34 housing development assistance programs; and
- 35 2. Commit \$20 million towards anti-displacement initiatives as outlined in
36 the soon to be available notice of funding availability, based on Project
37 Connect anti-displacement priorities and rooted in the Contract with the
38 Voters, Racial Equity Anti-Displacement Tool, and data-informed maps.

39 **BE IT FURTHER RESOLVED:**

40 The City Manager is directed to continue with its commitment of \$23
41 million in Fiscal Year 2021 towards land acquisition and affordable housing
42 preservation, in alignment with direction from Austin City Council Resolution No.
43 20210204-062, as well as the processes described in that resolution.

44 **BE IT FURTHER RESOLVED:**

45 The City Manager is directed to further analyze the locations determined to
46 be at risk of displacement and identify potential strategies for those specific
47 locations. These strategies should align with input from community engagement in
48 those specific areas, and from engagement with the Project Connect Community

49 Advisory Committee. The information gathered should inform a targeted
50 solicitation process to fund projects identified through this analysis for funds in
51 Fiscal Year 2023.

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55 **ADOPTED:** _____, 2022 **ATTEST:** _____

56 Myrna Rios
57 City Clerk

DRAFT