



MEMORANDUM

TO: Mayor and Council

FROM: Ed Van Eenoo, Chief Financial Officer *EW*

THROUGH: Veronica Briseño, Assistant City Manager

DATE: February 28, 2022

SUBJECT: Staff Response to Resolution No. 20210610-086 (American National Red Cross Lease)

On June 10, 2021, City Council approved [Resolution No. 20210610-086](#) which directed staff to negotiate a lease agreement, for a term of not less than 30 years, with a renewal option, with The American National Red Cross for the real property located at 2218 Pershing Drive, Austin, Texas 78723.

Financial Services Department – Real Estate Services brought this item to Council at the February 17, 2022, meeting where it was approved with direction to negotiate the lease to retain control of any unused portion of the land and to report back the feasibility of this direction. Staff will advance this direction and considers Council action at the meeting as responsive to the Resolution.

Please feel free to contact me at (512) 974-2638 if you have any questions.

cc: Spencer Cronk, City Manager
Kimberly Olivares, Deputy Chief Financial Officer
Michael Gates, Interim Officer, Financial Services Department – Real Estate Services