



## Recommendation for Action

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**File #: 22-1514, Agenda Item #: 38.**

**3/24/2022**

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### **Posting Language**

Authorize negotiation and execution of all documents and instruments necessary to acquire in fee simple 1.889 acres situated in the William Hornsby Survey No. 22, Abs. No. 344, Travis County, Texas, located at 13007 Silver Creek Drive, Austin, Texas from Peter C. Ruggero, as receiver under Cause No. C-1-CV-21-002628, County Court at Law No. 1, Travis County, Texas, for a total amount not to exceed \$110,000 including closing costs.

### **Lead Department**

Financial Services Department.

### **Fiscal Note**

Funding in the amount of \$110,000 is available in the Fiscal Year 2019-2020 Capital Budget of the Parks and Recreation Department.

### **For More Information:**

Diana Justice, Financial Services Department, 512-974-7170; Michael Gates, Financial Services Department, 512-974-5639; Randy Scott, Parks and Recreation Department, 512-974-9484.

### **Additional Backup Information:**

This acquisition is for park and recreation purposes. It is located on a tributary of Walnut Creek in what is currently a park deficient community. This acquisition will serve as a pocket park to address the park deficiency, while also securing a segment of the Walnut Creek system-two recommendations specifically identified in the Parks and Recreation Department's Council-adopted Long-Range Plan, *Our Parks, Our Future*. The site is gently sloped with an open field, a creek corridor, and large mature trees. This acquisition is funded through parkland dedication fees and the 2018 Parks and Recreation Bond.

An independent, third-party appraisal was procured to establish the fair-market valuation of the proposed acquisition. The appraisal supports the purchase price of \$100,000. The amount of the purchase price plus closing costs is not to exceed \$110,000.

### **Strategic Outcome(s):**

Health and Environment.