

WHEREAS, the City of Austin (the “City”) and the Texas Department of Transportation (“TxDOT”) previously entered into an Advance Funding Agreement related to the expansion of FM 734 (the “734 AFA”); and

WHEREAS, City staff is recommending that the funding previously allocated to the 734 AFA be reallocated due to the impossibility of completing that project: and

WHEREAS, the Lakeline Boulevard Extension project (the “Lakeline Project”) will improve Lakeline Boulevard between Lyndhurst Street and West Parmer Lane; and

WHEREAS, the Lakeline Project will improve the connection between West Parmer Lane and the Capital Metro Lakeline Station Park and Ride and is critical to the Project; and

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WHEREAS, the Capital Area Metropolitan Planning Organization has approved project funding for the engineering phase of the Lakeline Project with Surface Transportation Block Grant, and listed in the 2021-2024 Transportation Improvement Program; and

WHEREAS, the City and TxDOT now desire to terminate the Lakeline AFA and enter into a new advance funding agreement for the engineering phase of the Lakeline Project; and

WHEREAS, City staff recommend the Project money previously allocated to the 734 AFA should now be used to fund improvements related to the Lakeline Project; **NOW, THEREFORE**,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

Council authorizes negotiation and execution of an Advance Funding Agreement with the Texas Department of Transportation for the engineering phase of the Lakeline Project for an estimated amount of \$580,500 plus all cost overruns associated with the project. The City Manager or delegated officials are authorized to execute all documents necessary to complete this transaction.

ADOPTED: _____, 2022 **ATTEST:** _____
Myrna Rios
City Clerk