

RESOLUTION NO. 20220407-049

WHEREAS, Airport Crossing Ltd. (Applicant), its successors, assigns or affiliates, proposes to construct an affordable multi-family housing development of approximately 335 units to be located at or near the southeast corner of Foley Drive and Ross Road, Austin, TX 78617 (Development) within the City of Austin; and,

WHEREAS, Applicant intends for the Development to be for the general population; and,

WHEREAS, Applicant, its successors, assigns or affiliates, intends to submit an application to the Texas Department of Housing and Community Affairs (TDHCA) for 4% Low Income Housing Tax Credits for the Development to be known as Airport Crossing; **NOW, THEREFORE**,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

In accordance with Section 2306.67071 of the Texas Government Code, the City Council finds that:

1. the Applicant provided notice to the City Council as required by Subsection (a);
2. the City Council has had sufficient opportunity to obtain a response from the Applicant regarding any questions or concerns about the proposed Development;
3. the City Council has held a hearing at which public comment could be made on the proposed Development as required by Subsection (b); and,

4. after due consideration of the information provided by the Applicant and public comment, the City Council does not object to the Applicant's proposed application to the TDHCA;

BE IT FURTHER RESOLVED:

Pursuant to Section 11.3(c) of Texas' Qualified Allocation Plan and Section 2306.6703(a)(4) of the Texas Government Code, the City Council expressly acknowledges and confirms that the City has more than twice the state average of units per capita supported by Housing Tax Credits or Private Activity Bonds;

BE IT FURTHER RESOLVED:

Pursuant to Section 11.3 of Texas' Qualified Allocation Plan, the City Council acknowledges that the proposed Development is located one linear mile or less from a development that serves the same type of household as the Development and has received an allocation of Housing Tax Credits (or Private Activity Bonds) within the three year period preceding the date the Certificate of Reservation is issued;

BE IT FURTHER RESOLVED:

Pursuant to Section 11.3 and 11.4 of Texas' Qualified Allocation Plan, the City Council acknowledges that the proposed Development is located in a census tract that has more than 20% Housing Tax Credit Units per total households;

BE IT FURTHER RESOLVED:

Pursuant to Section 2306.6703(a)(4) of the Texas Government Code and Sections 11.3 and 11.4 of Texas' Qualified Allocation Plan, the City Council supports the proposed Development; approves the construction of the Development; authorizes an allocation of Housing Tax Credits for the Development; and affirms

that the Development is consistent with the City's obligation to affirmatively further fair housing;

BE IT FURTHER RESOLVED:

The City Council authorizes, empowers, and directs Myrna Rios, City Clerk, to certify this resolution to the TDHCA.

ADOPTED: April 7, 2022 **ATTEST:** *E. Brady for*
Myrna Rios
City Clerk