

RBA Backup

Item Title: RBA Backup – Industry SoMa (fka - Keilbar Lane)

Estimated Sources and Uses of Funds

Sources of Funds		Uses of funds	
Debt	4,500,000	Acquisition	435,618
Equity	1,000,000	Off-Site	393,690
Previous AHFC Funding	1,840,000	Site Work	531,797
Current AHFC Request	1,090,087	Sit Amenities	25,000
		Building Costs	5,543,325
		Contractor Fees	446,410
		Soft Costs	352,498
		Financing	125,000
		Developer Fees	576,750
Total	8,430,087	Total	8,430,087

Project Characteristics

Units	Bedrooms
20	3-Bedroom
3	4-Bedroom
23	<i>Total Units</i>

Population Served

Units	MFI Served	Unit Type
23	80%	Ownership
23	<i>Total Units</i>	

Developer Information

The principals of 1905 Keilbar, LLC have several years of experience in designing, remodeling, and new construction of homes in Austin. They have engaged a highly competent team including Civiltude and Mark Odom Studio to undertake their first affordable housing development project on Keilbar Lane.