CIP
EXPENSE DETAIL

DATE OF BOARD CONSIDERATION: 5/19/22
CONTACT DEPARTMENT(S): Austin Housing Finance Corporation

SUBJECT:
Authorize negotiation and execution of a loan agreement and related documents with Saison North, LLC, or an affiliated entity, in an amount not to exceed $3,000,000 for a rental development to be known as Saison North, located at or near 10010 North Capital of Texas Highway, Austin, Texas 78759.

CURRENT YEAR IMPACT:

Department:	**Austin Housing Finance Corporation**
Project Name:	Saison North
Fund/Department/Unit:	7012-7207-2001
Funding Source:	2018 Bonds PA/2018
Current Appropriation:	94,000,000.00
Unencumbered Balance:	28,062,620.59
Amount of This Action:	$ (3,000,000.00)
Remaining Balance:	25,062,620.59
Total Amount of this Action funded by CIP	3,000,000.00

ANALYSIS / ADDITIONAL INFORMATION: As the funds were previously authorized by Council, there is no analysis/ additional information required to demonstrate funding. If additional funding is needed it will be contingent on funding in future budgets.