



Recommendation for Action

File #: 22-2236, **Agenda Item #:** 7.

6/16/2022

Posting Language

Approve a resolution appointing AustinUp's nominee to the Austin Economic Development Corporation Board of Directors.

Lead Department

Economic Development.

Fiscal Note

This has no fiscal impact.

Prior Council Action:

Resolution No. 20201001-055 approved creating the Austin Economic Development Corporation (AEDC).

Resolution No. 20210325-026 approved appointing the AEDC Board of Directors and amended its bylaw on consent.

Resolution No. 20220324-007 approved renewing the terms of certain appointments to the AEDC Board of Directors.

For More Information:

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Christine Maguire, Division Manager, Economic Development Department, 512-974-7131.

Additional Backup Information:

AEDC is governed by a "blue-ribbon" board of directors consisting of 20 voting members who are nominated by the City and other external agencies or partners in the community. Each seat represents a key expertise/voice within the landscape of the economic and community development field. AustinUp is one of those external partners that nominates candidates who provide important subject matter expertise to the board. Since the board was approved, Council appointed nominees for the initial and renewed terms. Recently, Dr. Char Hu, the AustinUp nominee, resigned from the board. In accordance with the AEDC bylaws, AustinUp nominates Cyndi Cummings to replace Dr. Hu on the board. The AustinUp board position term expires in 2024 (please see Exhibit A).

Strategic Outcome(s):

Economic Opportunity and Affordability, Culture & Lifelong Learning.