

MOTION SHEET

REPLACE (4) on line 83:

Track the affordability levels as proposed by Greystar and HACA with the potential for deeper levels of affordability,

ADD (5) and renumber accordingly:

Provides a substantial number of units with 2 or more bedrooms.

REPLACE lines 90-95:

The City Council directs the City Manager to pursue a sale of the St. John Property to a public facility corporation controlled by HACA. The City shall retain the right to repurchase the property for a nominal sum. The nominal sum or the method for calculating the nominal sum shall be clearly articulated during the negotiations. The City may also retain a right of first refusal.

BE IT FURTHER RESOLVED:

The City Manager is directed to include in the MDA the strongest language possible that sets the expectation that if the City declines to repurchase the property, the site shall still be used primarily for affordable housing.

