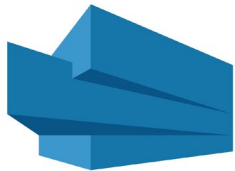


Hotel Occupancy Tax Update

Laura Odegaard, Program Manager III
Cultural Arts Division
Economic Development Department
June 29, 2022



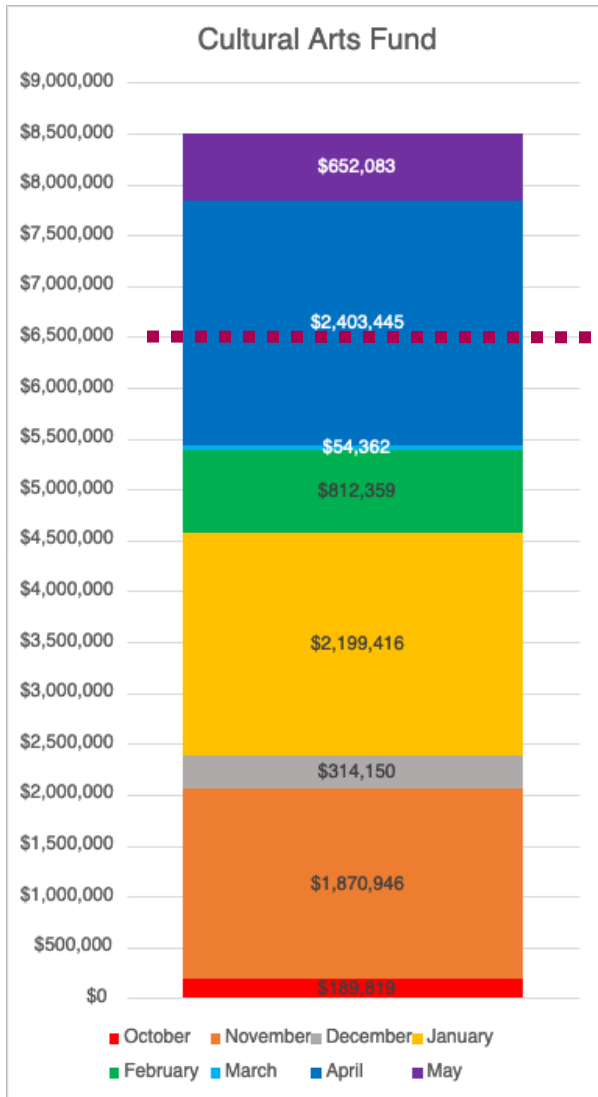
**Economic
Development**
CITY OF AUSTIN

Hotel Occupancy Tax – May 2022

Hotel Occupancy Tax Fund							
Month Ended May 31, 2022							
	Approved Budget	Amended Budget	May w/Encumb	Year-to-date w/Encumb	Year-End Estimate	Year-End Variance Fav(Unfav)	Year-End % Variance Fav(Unfav)
BEGINNING BALANCE	0	0		0	0	0	N/A
Tfr to Cultural Arts Fund	6,660,189	6,660,189	652,083	8,496,544	10,239,763	(3,579,574)	(53.7%)

- **HOT YTD = \$88,967,287**
 - HOT May collection of \$6,828,093
 - YTD is **28% above budget** of \$69,773,408
 - 83% of CYE of \$102,273,710.
- Prior year YTD through May 2021 was \$31,424,023
- Cultural Arts May: **\$652,083**

HOT Cultural Arts Fund – FY22



Original Approved Budget for FY22 was: \$6,660,189

Current HOT Cultural Arts Fund *in the bank*:
\$8,496,544

Questions?