

# CAPITAL BUDGET

## FISCAL NOTE

**DATE OF COUNCIL CONSIDERATION:**

7/28/22

**CONTACT DEPARTMENT:**

Austin Transportation

Approve an ordinance authorizing negotiation and execution of an interlocal agreement with the Capital Metropolitan Transportation Authority to develop and construct transportation system improvements with payment from Capital Metro of up to \$1,000,000 ; and amending the Fiscal Year 2021-2022 Austin Transportation Department Operating Budget Special Revenue Fund (Ordinance No. 20210811-001) to accept up to \$1,000,000 from Capital Metro; and amending the Fiscal Year 2021-2022 Austin Transportation Department Capital Budget (Ordinance No. 20210811-001) to transfer in and appropriate up to \$1,000,000 from the Austin Transportation Department Operating Budget Special Revenue Fund in support of the development and construction of the transportation system improvements.

### CURRENT YEAR IMPACT

<b>Department:</b>	<b>Austin Transportation</b>
	Transit Reliability and Service
Project Name:	Improvements
Funding Source(s):	Capital Metropolitan Transportation Authority
Current Phase:	Preliminary
Prior Appropriations	N/A
This Action	<u>\$1,000,000</u>
Amended Project Appropriation	<u>\$1,000,000</u>

**ANALYSIS / ADDITIONAL INFORMATION:** This proposed interlocal agreement between the City of Austin and the Capital Metropolitan Transportation Authority (Capital Metro) would authorize the parties to cooperatively develop and construct a transportation system that serves a variety of users who use different modes of transportation such as sidewalks, buses, and other vehicles that travel on the roads. This agreement will also allow for efficient implementation of transit improvements while the City is constructing 2016 bond-funded Corridor Construction Program improvements, and will allow for the goals of both Capital