



## Recommendation for Action

**File #:** 22-2304, **Agenda Item #:** 112.

7/28/2022

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### **Posting Language:**

Conduct a public hearing and consider an ordinance setting the assessment rate and approving the 2023 assessment roll for the Downtown Public Improvement District. Related to Item #9.

### **Lead Department:**

Economic Development Department.

### **Fiscal Note:**

This item has no fiscal impact.

### **Prior Council Action:**

- April 15, 1993 -- Council authorized the creation of the Downtown Austin Public Improvement District (PID) in Resolution No. 930415-88.
- October 23, 1997 - Council approved reauthorization of the PID in Resolution No. 971023-30.
- October 24, 2002 - Council approved reauthorization of the PID in Resolution No. 021024-53.
- October 18, 2007 - Council approved reauthorization of the PID in Resolution No. 20071018-082.
- October 11, 2012 - Council reauthorized the PID and authorized negotiation and execution of a new management contract with Austin DMO, Inc. dba Downtown Austin Alliance to provide PID services in Resolution No. 201210011-115.
- May 5, 2022 - Council set a public hearing to consider a resolution to authorize a new PID with the same name and management entity.
- June 9, 2022 - Council authorized the PID and authorized negotiation with e a management agreement with Downtown Austin Alliance in Resolution No. 20220609-081.
- June 16, 2022 - City Council set the public hearing to consider the Downtown Public Improvement District 2023 proposed assessments and approved Ordinance 20220616-005  [<https://www.austintexas.gov/edims/document.cfm?id=384983>](https://www.austintexas.gov/edims/document.cfm?id=384983) setting the assessment rate and property roll for the Downtown PID. Approved on consent with CM Tovo recused.

### **For More Information:**

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Margaret Shaw, Economic Redevelopment Program Manager, Economic Development Department 512-974-6497.

### **Additional Backup Information:**

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On June 16, 2022, Council approved the 2023 assessment rate for the PID at a rate of \$0.10/\$100 valuation and approved the proposed 2023 assessment roll (list of property owners subject to the assessment). The assessments paid by the property owners fund the PID services.

State law requires Council to conduct a public hearing to consider the proposed assessment. Approval of the assessment rate and property roll on June 16, 2022 triggered notices to be sent to property owners, giving them the opportunity to review the property valuations prior to the public hearing. Property owners have statutory right to challenge the assessment placed on their property at the public hearing. The levy, subject to public inspection and comment at the public hearing, is on the proposed 2023 assessment roll (Exhibit A). The property roll also includes properties within the PID boundaries that are exempt from assessment or have zero value.

Council is also considering related Item #8 the approval of the PID 2023-2024 Service and Assessment Plan and Budget with assessment values.

**Council District(s):**

Districts 4 and 9

**Strategic Outcome(s):**

Economic Opportunity and Affordability