

ORDINANCE NO. 20220728-063

AN ORDINANCE DESIGNATING THE AUSTIN REVITALIZATION AUTHORITY AND THE GUADALUPE NEIGHBORHOOD DEVELOPMENT CORPORATION AS COMMUNITY LAND TRUSTS AND GRANTING THEM A PROPERTY TAX EXEMPTION ON CERTAIN PROPERTIES.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

PART 1. The Austin Revitalization Authority and the Guadalupe Neighborhood Development Corporation meet the definition of a community land trust set forth in Article 4 of Chapter 11-1 of the City Code and are designated as community land trusts.

PART 2. The Austin Revitalization Authority and the Guadalupe Neighborhood Development Corporation meet the criteria set forth in Article 4 of Chapter 11-1 of the City Code for property tax exemptions and are granted a property tax exemption for the real property and improvements described in the attached Exhibit A.

PART 3. This ordinance takes effect on August 8, 2022.

PASSED AND APPROVED

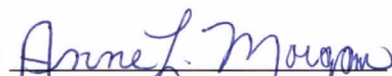
_____, July 28, 2022

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Steve Adler
Mayor

APPROVED:



Anne L. Morgan
City Attorney

ATTEST:



Myrna Rios
City Clerk

Exhibit A

List of Community Land Trust Organizations and Properties Proposed for Tax Exemption

Austin Revitalization Authority (ARA)		
Address	TCAD ID	Estimated City Tax Exemption
1. 8402 Garcreek Circle	499811	\$7,228.00
2. 7217 Carver Ave	230281	\$6,064.00
3. 8301 Riverstone Dr	499840	\$1,575.00
	SUBTOTAL	\$14,867.00

Guadalupe Neighborhood Development Corporation (GNDC)		
Address	TCAD ID	Estimated City Tax Exemption
1. 3128 Father Joe Znotas Street	809889	\$0.00
2. Paul St (2711 Goodwin Ave)	809904	\$1,826.03
3. 6711 Porter St	289382	\$0.00
4. 1126 Tillery St	835266	\$0.00
5. 809 San Marcos St	194806	\$0.00
6. 1008 Brass St	195361	\$0.00
	SUBTOTAL	\$1,826.03

Total Estimated Exemption Amount: \$ 16,693.03