

Fiscal Year 2023 Proposed Budget Presentation

Austin City Council

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Certain information set forth in this presentation contains forecasted financial information. Forecasts necessarily involve known and unknown risks and uncertainties, which may cause actual performance and financial results in future periods to differ materially from any projections of future performance.

Although the forecasted financial information contained in this presentation is based upon what Austin Energy management believes are reasonable assumptions, there can be no assurance that forecasted financial information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such forecasts.

In addition, this presentation contains unaudited information and should be read in conjunction with the audited Annual Comprehensive Financial Reports for the City of Austin, which was published on March 14, 2022:

http://finance.austintexas.gov/web/controller/annual_comprehensive_financial_report/annual_comprehensive_financial_report_2021.pdf



Base Rate Review vs. Budget Adoption

Base Rate Review Timeline



Budget Adoption Timeline

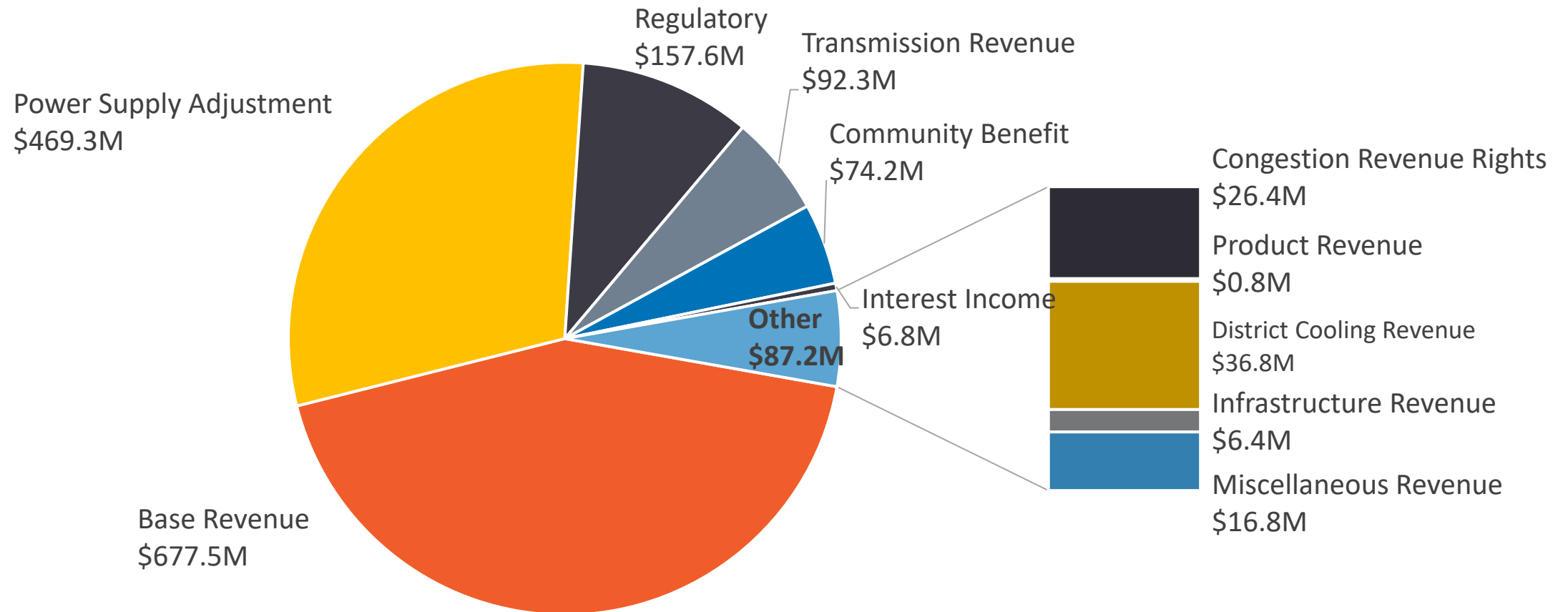


FY 2023 Austin Energy Fund Summary (\$millions)

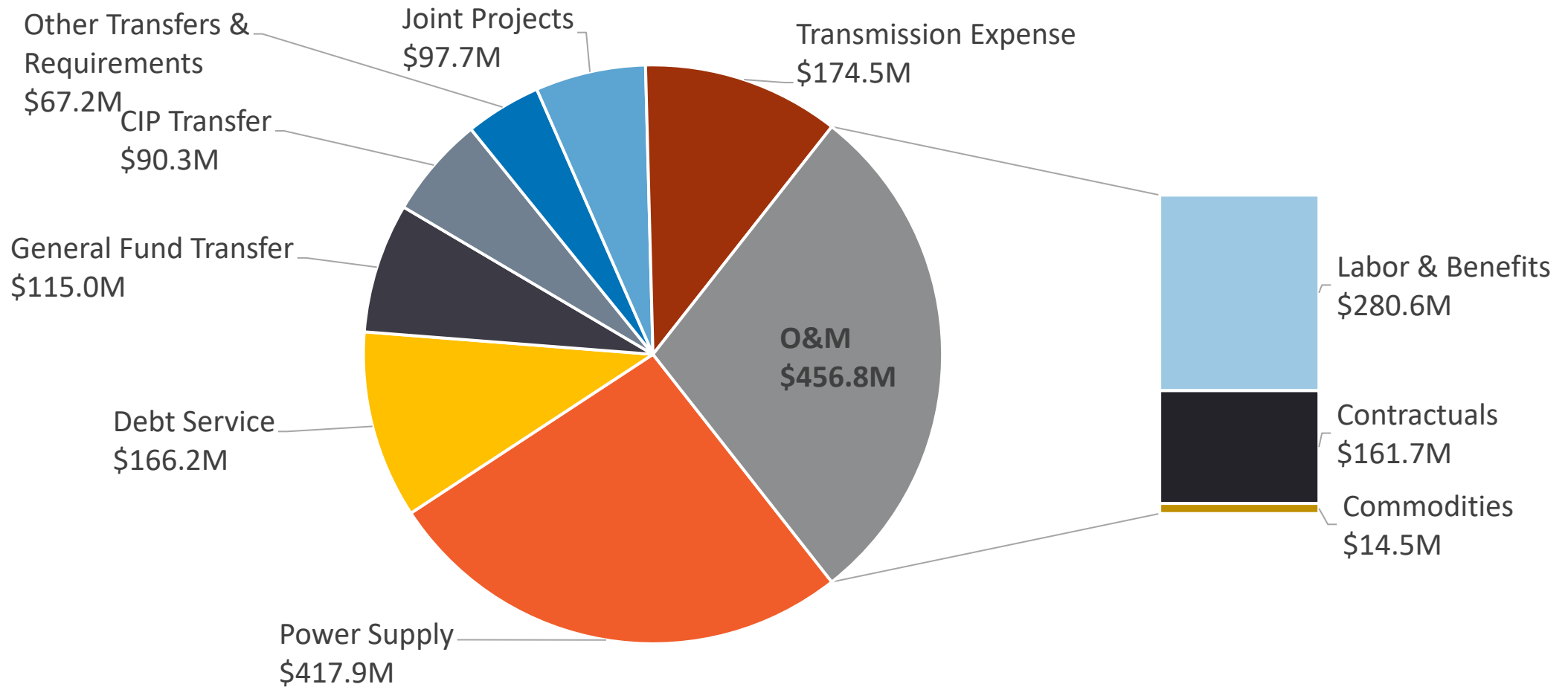
	FY 2020	FY 2021	FY 2022		FY 2023	Change from FY 2022 Amended to FY 2023 Proposed	
	Actual	Actual	Estimated	Amended	Proposed		
Beginning Balance	\$413.4	\$387.8	\$234.3	\$261.0	\$204.9	(\$56.1)	(21.5%)
Revenue/Transfers In	\$1,389.9	\$1,288.8	\$1,501.6	\$1,490.3	\$1,577.3	\$87.0	5.8%
Expenditures							
Operating Expenses	\$634.3	\$659.3	\$668.3	\$698.1	\$729.1	\$31.0	4.4%
Power Supply Expenses	\$376.4	\$281.3	\$431.4	\$431.4	\$417.9	(\$13.6)	(3.1%)
Debt Service	\$152.0	\$159.5	\$158.6	\$161.9	\$166.2	\$4.3	2.7%
CIP Transfer	\$80.5	\$143.1	\$88.3	\$40.2	\$90.3	\$50.0	124.3%
General Fund Transfer	\$111.0	\$114.0	\$114.0	\$114.0	\$115.0	\$1.0	0.9%
Other Transfers & Requirements	\$65.2	\$74.7	\$70.4	\$63.9	\$67.2	\$3.3	5.2%
Total Expenditures	\$1,419.3	\$1,431.9	\$1,531.0	\$1,509.6	\$1,585.7	\$76.1	5.0%
Excess (Deficiency)	(\$29.5)	(\$143.1)	(\$29.4)	(\$19.4)	(\$8.4)	\$10.9	(56.5%)
Ending Balance (Adjusted)	\$387.8	\$234.3	\$204.9	\$241.7	\$196.5	(\$45.2)	(18.7%)
FTEs	1,784	1,813	1,897	1,897	1,897	0	0.0%



FY 2023 Austin Energy Sources of Revenue (\$1.6 Billion)



FY 2023 Austin Energy Requirements (\$1.6 Billion)



Capital Improvement Program (CIP) 5-Year Spend Plan (\$millions)

Business Unit	<i>FY 2022 Approved</i>	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	2023 – 2027 Total
Distribution	\$123.6	\$105.3	\$82.4	\$87.0	\$72.6	\$97.6	\$444.9
Distribution Substation	23.1	16.6	22.6	15.9	10.2	3.4	68.7
Transmission*	56.6	64.9	65.1	84.9	78.2	55.7	348.8
Electric Service Delivery	203.3	186.8	170.1	187.8	161.0	156.7	862.4
Power Production	36.6	35.6	31.4	27.3	16.2	11.8	122.3
District Cooling*	40.6	21.1	9.5	0.8	0.2	0.2	31.8
General	39.5	39.9	56.9	5.9	3.6	2.7	109.0
Total	\$320.0	\$283.4	\$267.9	\$221.8	\$181.0	\$171.4	\$1,125.5

* Recovery of capital expenditures is not a component of electric retail rates





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