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RESOLUTION

WHEREAS, a new Civic/Convention Center will be a tremendous economic benefit to the City of Austin, and

WHEREAS, the economic impact of such a center on the City has been estimated to be over 90 million dollars a year, and

WHEREAS, this Council has concluded Civic/Convention Center feasibility studies on the Rainey Street area and several other sites;

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

That the City Manager make a recommendation on May 8th for a feasibility study of a convention center, municipal office building and/or hotel district on City-owned land previously designated for the Municipal Office Complex, and such additional land as may be necessary, and

BE IT FURTHER RESOLVED:

That this feasibility study be concluded in a fourweek period and that this work be fully integrated into the planning process recently initiated by Council for the Town Lake Corridor.

ADOPTED: April 24, 1986 ATTEST: James

James E. Aldridge

24APR86
RC: jba

RC/res/RES