



# AUSTIN HOUSING FINANCE CORPORATION

Kirk Watson, Presid  
Jackie Goodman, Vice Presid  
Raul Alvarez, Dire  
Beverly Griffith, Dire  
Daryl Slusher, Dire  
Danny Thomas, Dire  
Will Wynn, Dire  
Jesus Garza, General Mana  
Joe Canales, Secret  
Andrew Martin, General Cou

## BOARD OF DIRECTOR'S

### SPECIAL CALLED MEETING

#### AUSTIN HOUSING FINANCE CORPORATION

##### MINUTES

**TUESDAY, SEPTEMBER 12, 2000**

The Board meeting of the Austin Housing Finance Corporation (AHFC) was convened at 11:07 a.m. The following agenda item (set forth on the City of Austin Council Meeting agenda as item 12) was the AHFC items considered by the Austin Housing Finance Corporation's Board of Directors.

#### BOARD OF DIRECTOR'S MEETING OF AUSTIN HOUSING FINANCE COPORATION

A Board meeting of the Austin Housing Finance Corporation (AHFC) was convened. Item 12 was the AHFC items considered by the Austin Housing Finance Corporation's Board of Directors.

12. Approve a resolution authorizing the Austin Housing Finance Corporation (AHFC) and the Housing Assistance Fund (HAF) FY 2000-01 Operating Budgets, including the FY 2000-01 HAF transfer to the AHFC Fund in an amount equal to \$1,477,270 and the expenditure of sales proceeds in an amount equal to \$1,300,000, for a total AHFC budget of \$16,415,938; approve the program descriptions of the proposed housing programs to be funded by the AHFC in FY 2000-01; authorize the General Manager to adopt program guidelines for Board approved programs; and approve acceptance of grants from the City of Austin and the negotiation and execution of a one-year extension to the current contract between the AHFC and the City for funding of FY 2000-01 operations, including managing and operating certain City Housing Programs, in an amount not to exceed \$8,768,587.

**Resolution No. 000912-12 was approved with the following friendly amendment on Board Member Alvarez' motion, Board Member Wynn's second on a 7-0 vote. The friendly amendment was to amend the AHFC budget by increasing the transfer in from the Neighborhood Housing and Community Development Fund in the amount of \$591,247 increasing the appropriation by the same amount and authorizing five (5) additional positions. This was accepted by both the maker of the motion and Board Member Wynn, who made the second.**

**The motion to adjourn the Board meeting of the Austin Housing Finance Corporation at 11:10 a.m. was approved on Board Member Slusher's motion, Vice President Goodman's second by a 7-0 vote.**

**The minutes for the Austin Housing Finance Corporation Special Called Meeting of September 12, 2000 were approved on Board Member Slusher's motion, Board Member Alvarez' second by a 5-0 vote. Vice President Goodman and Board Member Griffith were off the dais.**