



AUSTIN HOUSING FINANCE CORPORATION

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Raul Alvarez, Director
Beverly Griffith, Director
Daryl Slusher, Director
Danny Thomas, Director
Will Wynn, Director
Jesus Garza, General Manager
Joe Canales, Secretary
Andrew Martin, General Counsel

BOARD OF DIRECTOR'S MEETING

AUSTIN HOUSING FINANCE CORPORATION

SPECIAL CALLED MEETING

MINUTES

THURSDAY, NOVEMBER 9, 2000

The Board meeting of the Austin Housing Finance Corporation (AHFC) was convened at 2:04 p.m. The following agenda were the AHFC items considered by the Austin Housing Finance Corporation's Board of Directors.

BOARD OF DIRECTOR'S MEETING OF AUSTIN HOUSING FINANCE COPORATION

- AHFC-1 Approval of minutes for Austin Housing Finance Corporation Special Called Meeting of November 2, 2000.
The motion to approve the minutes for the Austin Housing Finance Corporation Special Called Meeting of November 2, 2000 was approved on Board Member Wynn's motion, Board Member Alvarez' second by a 7-0 vote.
- AHFC-2. Staff will give a briefing to the Austin Housing Finance Corporation Board regarding housing programs and current year housing initiatives.
The presentation was made by Betty Dunkerley, Acting Assistant City Manager, Paul Hilgers, Director, Neighborhood Housing and Community Development and Matt Powell, Executive Director, Austin Housing Finance Corporation.
- AHFC-3. Approve a Resolution authorizing the negotiation and execution of a Community Housing Development Organization (CHDO) Program forgivable loan in an amount not to exceed \$146,000 to the Guadalupe Neighborhood Development Corporation to provide principle buy-down and closing cost assistance to four (4) first-time homebuyers of new single-family homes in the Guadalupe Neighborhood.
This item was postponed indefinitely.
- AHFC-4. Approve a Resolution authorizing the negotiation and execution of a Community Housing Development Organization (CHDO) Program forgivable loan in the amount not to exceed \$75,600 to American Youthworks, Inc. to assist in lot acquisition and construction of three (3) single-family homes for low and moderate income first-time homebuyers in the Springdale/Webberville Neighborhood.
This item was postponed indefinitely.
- AHFC-5. Approve a Resolution authorizing the negotiation and execution of a Community Housing Development Organization (CHDO) Program forgivable loan in the amount

not to exceed \$500,000 to the Mary Lee Foundation to assist in the acquisition of multifamily transitional housing located at 1322 and 1324 Lamar Square Drive.
This item was postponed indefinitely.

AHFC-6. Approve a Resolution authorizing the negotiation and execution of a Community Housing Development Organization (CHDO) Program forgivable loan in an amount not to exceed \$650,000 to the Texas Reinvestment Corporation to assist in the rehabilitation of affordable multifamily rental housing located at 2221/2225 Elmont Drive and 2222 Townlake Circle.
This item was postponed indefinitely.

The motion to adjourn the meeting at 3:01 p.m. was approved on Board Member Thomas' motion, Board Member Griffith's second by a 7-0 vote.