



AUSTIN HOUSING FINANCE CORPORATION

Kirk Watson, President
Jackie Goodman, Vice President
Gus Garcla, Director
Beverly Griffith, Director
Daryl Slusher, Director
Willie Lewis, Director
William Spelman, Director
Jesus Garza, General Manager
Joe Canales, Secretary
Andrew Martin, General Counsel

BOARD OF DIRECTOR'S MEETING

AUSTIN HOUSING FINANCE CORPORATION

MINUTES

THURSDAY, JANUARY 27, 2000

The Board meeting of the Austin Housing Finance Corporation (AHFC) was convened at 6:03 p.m. The following agenda item (set forth on the City of Austin Council Meeting agenda as item 62) was considered by the Austin Housing Finance Corporation's Board of Directors.

1. Approve a resolution authorizing the issuance of Austin Housing Finance Corporation Multifamily Housing Revenue Bonds (Village Green project) Series 2000, in an amount not to exceed an aggregate principal amount of \$7,500,000; the form and substance of a trust indenture, a loan agreement, a regulatory agreement with respect to the project; and other matters in connection with the transaction to finance the acquisition and rehabilitation of the Village Green Apartments located at 7224 Northeast Drive, to be owned and operated by Village Green Mutual Housing Corporation, a 501 (c) (3) single purpose Texas non profit corporation, affiliated with Central Texas Mutual Housing Association. (All fees are to be paid by requester or out of the bond proceeds. The Austin Housing Finance Corporation (AHFC) will receive a financing fee of .5% of the amount of the bonds from bond proceeds at closing. The financing fee revenue will not exceed \$37,500.) (000127-62)

Resolution No. 2000-0127-01 was approved on Board Member Spelman's, Board Member Garcia's second by a 5-0 vote. President Watson was absent and Board Member Lewis was off the dais.

The motion to adjourn the meeting at 6:04 p.m. was approved on Board Member Griffith's motion, Board Member Spelman's second by a 5-0 vote. President Watson was absent. Board Member Lewis was off the dais.