



2-3-05

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## MEMORANDUM

**TO:** Toby Futrell, City Manager  
**FROM:** Greg Canally, Acting Budget Officer *gdc*  
**DATE:** February 1, 2005  
**SUBJECT:** 2005 Rosedale Ride

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This item on the February 3, 2005 Council Agenda to approve an ordinance waiving the signature requirement and waiving certain fees under chapter 14-8 of the City Code for the 2005 Rosedale Ride to be held on April 2, 2005, will have the following fiscal impact:

Fees Waived

\$ 250	Application Fee
\$ 425	Barricades
<u>\$ 300</u>	<u>Permit Fee</u>
\$ 975	Total fees waived

In summary, the total cost impact of this item is \$975.

As outlined in Resolution No. 021003-40, Mayor Wynn has agreed to apply \$325 in reimbursements to his Council Office fee waiver allocation budget, Council Member Thomas has agreed to apply \$325 in reimbursements to his Office's allocation budget, and Council Member Slusher has agreed to apply \$325 of the reimbursements to his Office's allocation budget.

Although budgeted revenue for fees is based upon historical data and not necessarily upon specific events, the waiver/reimbursement of these fees reduces potential revenues that could be realized.