

ORDINANCE NO. _____

2-3-05
#10

AN ORDINANCE APPROVING THE VACATION OF A PORTION OF WEST YAGER LANE RIGHT-OF-WAY TO QUENTIN, LTD. AND AUTHORIZING NEGOTIATION AND EXECUTION OF ALL DOCUMENTS NECESSARY TO CONVEY TWO TRACTS OF LAND TO THE TEXAS DEPARTMENT OF TRANSPORTATION AS PART OF THE CITY'S PARTICIPATION IN THE IH-35 TECH RIDGE DRIVE INTERCHANGE IMPROVEMENTS.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

PART 1. The Council approves the vacation of 2.404 acres of the West Yager Lane right-of-way described in Exhibit A, attached to and incorporated as part of this ordinance, to Quentin Ltd., in exchange for Quentin Ltd.'s conveyance to the City of a 1.356 acre tract of land described in Exhibit B, attached to and incorporated as part of this ordinance, and a 1.407 acre tract of land described in Exhibit C, attached to and incorporated as part of this ordinance, and construction by Quentin, Ltd. at no cost to the City of the Tech Ridge/IH-35 Interchange and the Canyon Ridge connection to Yager Lane in coordination with the construction of the traffic interchange at the intersection of IH-35 and Tech Ridge Drive.

PART 2. The Council approves the negotiation and execution of all documents necessary to convey two tracts of land to the Texas Department of Transportation related to the IH-35 and Tech Ridge Drive traffic interchange improvements as described in Exhibit D and E, attached hereto and incorporated in as part of the City's required participation in these highway improvements.

PART 3. This ordinance takes effect on _____, 2005.

PASSED AND APPROVED

_____, 2005

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Will Wynn
Mayor

APPROVED: _____
David Allan Smith
City Attorney

ATTEST: _____
Shirley A. Brown
City Clerk