SUBJECT: Approve issuance of a rebate in the amount of $98,586 to ORACLE CORPORATION for the installation of a high efficiency chiller, super-e motors, occupancy sensors and variable speed drives at 11400 North Lamar Blvd.

AMOUNT & SOURCE OF FUNDING: Funding in the amount of $98,586 is available in the Fiscal Year 2004-2005 Operating Budget of the Conservation Rebates and Incentive Budget of Austin Energy.

FISCAL NOTE: There is no unanticipated fiscal impact. A fiscal note is not required.

REQUESTING DEPARTMENT: Austin Energy
DIRECTOR’S AUTHORIZATION: Juan Garza

FOR MORE INFORMATION CONTACT: Fred Yebrz, Manager, Energy Management Services / 482-5305; Scott Jarman, Engineering Supervisor / 482-5307

PRIOR COUNCIL ACTION: N/A

BOARD AND COMMISSION ACTION: Recommended by the Resource Management Commission.

Austin Energy requests authorization to issue a rebate in the amount of $98,586 for the installation of a high efficiency chiller, motors, lighting occupancy sensors and variable speed drives, in accordance with the City of Austin's Commercial Rebate program guidelines. The program is one element of Austin Energy’s comprehensive Energy Resource Plan approved in December 2003 by the Austin City Council.

Oracle Corporation is located at 11400 North Lamar Blvd. The demand (kW) savings associated with this expansion project is estimated at 336 kW. The high efficiency equipment installed as part of this facility expansion is estimated to provide yearly energy (kWh) savings of 1,595,352 kWh.

The City will not exceed the rebate offer of $98,586 should the final installed measures be eligible for a higher rebate at the time of the final inspection due to changes in quantity or efficiency of equipment.