SUBJECT: Approve issuance of a rebate in the amount of $58,904 to TYCO CORPORATION c/o REIT MANAGEMENT for the installation of a high efficiency lighting retrofit at 12501 Research Blvd.

AMOUNT & SOURCE OF FUNDING: Funding in the amount of $58,904 is available in the Fiscal Year 2004-2005 Operating Budget of the Conservation Rebates and Incentive Budget of Austin Energy.

FISCAL NOTE: There is no unanticipated fiscal impact. A fiscal note is not required.

REQUESTING DIRECTOR'S AUTHORIZATION:
DEPARTMENT: Austin Energy
FOR MORE INFORMATION CONTACT: Fred Yebra, Manager, Energy Management Services / 482-5305; Scott Jarman, Engineering Supervisor / 482-5307

PRIOR COUNCIL ACTION: N/A

BOARD AND COMMISSION ACTION: Recommended by the Resource Management Commission.

Austin Energy requests authorization to issue a rebate in the amount of $58,904 for the installation of high efficiency lighting equipment in accordance with the City of Austin’s Commercial Rebate Program guidelines. The program is one element of Austin Energy’s comprehensive Energy Resource Plan approved in December 2003 by the Austin City Council.

Tyco Corporation is located at 12501 Research Blvd. in Austin, Texas. The demand (kW) savings associated with this expansion project is estimated at 233 kW. The high efficiency lighting equipment installed as part of this energy efficiency project is estimated to provide yearly energy (kWh) savings of 1,725,054 kWh.

The City will not exceed the rebate offer of $58,904 should the final installed measures be eligible for a higher rebate at the time of the final inspection due to changes in quantity or efficiency of equipment.