



Item From Council
CITY OF AUSTIN
RECOMMENDATION FOR COUNCIL ACTION

AGENDA ITEM NO.: 52
AGENDA DATE: Thu 01/13/2005
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Item From Council

Posting Language: Approve a resolution amending the Economic Development Policy and Program established in Resolution No. 030612-15, including but not limited to revising subparagraphs 2.i and 2.j, to clarify the requirement for compliance with current water quality regulations, and to provide that a recipient of economic development incentives must comply with current water quality regulations during the term of an economic development agreement.

Proposed meeting date: THU 01/13/2005

Sponsor: Mayor Will Wynn

Co-sponsor 1: Council Member Betty Dunkerley **Co-sponsor 2:**

Date by which the City Manager is requested to report back to Council:

Draft Resolution/Ordinance attached:

RESOLUTION NO.

WHEREAS, Council adopted Resolution No. 030612-15 on June 12, 2003; and

WHEREAS, Council has determined that certain amendments to the resolution are required.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

Resolution No. 030612-15 is amended as follows:

1. Subparagraph 2.i is amended to read:

i. Applicants will be ineligible for incentives if they are not complying with City of Austin current water quality regulations on all current projects, unless the applicant has negotiated or negotiates an agreement with the City in which it complies with current impervious cover limits overall, and agrees to build with currently ~~required~~ water quality controls and waive any claim to grandfathering to prior water quality regulations.

2. Subparagraph 2.j. is amended to read:

j. By accepting incentives as part of an economic development agreement with the City of Austin, recipients agree to comply with City of Austin water quality regulations (as defined in paragraph 2.i above) on all their future development within Austin's planning jurisdiction, during the term of that economic development agreement. Failure to do so will result in cancellation of the incentives package. ~~and will require the return of all incentive funds already received.~~

3. A new Subparagraph 2.k. is added to read:

k. Paragraph 2.j. does not apply to an economic development agreement for a data center or call center facility.

ADOPTED: , 2004

ATTEST: _____
Shirley A. Brown
City Clerk