RCA CITY OF AUSTIN RECOMMENDATION FOR COUNCIL ACTION

AGENDA ITEM NO.: 9 AGENDA DATE: Thu 04/07/2005

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<u>SUBJECT:</u> Authorize the negotiation and execution of an amendment to the Fiscal Year 2004-2005 Service Agreement with the Austin Housing Finance Corporation (AHFC) by increasing the contract by \$125,000 for a total contract amount not to exceed \$13,699,670, to be used for the City's Community Housing Development Organization (CHDO) Capacity Building Activity.

AMOUNT & SOURCE OF FUNDING: Funding is available from the Grant Operating Budget, from the HOME Investment Partnerships Program for Fiscal Year 2004-2005.

FISCAL NOTE: There is no unanticipated fiscal impact. A fiscal note is not required.

REQUESTING Neighborhood Housing **DIRECTOR'S**

DEPARTMENT: and Community AUTHORIZATION: Paul Hilgers

Development

<u>FOR MORE INFORMATION CONTACT:</u> Paul Hilgers, Director, Neighborhood Housing and Community Development, 974-3108.

PRIOR COUNCIL ACTION: Service Agreement approved September 30, 2004.

BOARD AND COMMISSION ACTION: N/A

PURCHASING: N/A

MBE / WBE: N/A

This action authorizes an amendment to increase the annual service agreement with the Austin Housing Finance Corporation by \$125,000 for a total contract amount of \$13,699,670 to fund the Community Housing Development Organization (CHDO) Capacity Building Activity.

The Community Housing Development Organization (CHDO) Capacity Building Activity will be administered by AHFC. The Activity has \$125,000 of funding. This Activity is designed to increase the skills of CHDOs who receive HOME Investment Partnership funding so they can increase their capacity to produce more affordable housing. The Activity will fund organizational support activities such as training, consultants, etc. The AHFC is working in a collaborative effort with the Enterprise Foundation and the Austin Community Development Corporation (ACDC) to evaluate the needs of CHDO applicants seeking assistance. It is expected that 20 non-profits will participate in the collaborative efforts of AHFC, Enterprise, and ACDC. Approximately half of those groups will receive some cash financial assistance, and the remaining half will receive pro-bono technical assistance.

RCA Scrial#: 8186 Date: 04/07/05 Original: Yes

Disposition:

Published:

Adjusted version published