Energy Rebate CITY OF AUSTIN RECOMMENDATION FOR COUNCIL ACTION

AGENDA ITEM NO.: 3 AGENDA DATE: Thu 04/07/2005

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SUBJECT: Approve the issuance of a Letter of Intent for a rebate in the amount of \$98,700 to LAKE AUSTIN MARINA for the installation of a solar photovoltaic system at their facility located at 2215 Westlake Boulevard.

AMOUNT & SOURCE OF FUNDING: Funding in the amount of \$98,700 is available in the Fiscal Year 2004-2005 Operating Budget of Austin Energy in the Conservation Rebates and Incentives Fund.

FISCAL NOTE: There is no unanticipated fiscal impact. A fiscal note is not required.

REOUESTING Austin Energy

DEPARTMENT:

DIRECTOR'S

AUTHORIZATION: Juan Garza

FOR MORE INFORMATION CONTACT: Fred Yebra, Manager, Energy Management Services / 482-5305; Leslie Libby, Rebate Program Coordinator / 482-5390

PRIOR COUNCIL ACTION: N/A

BOARD AND COMMISSION ACTION: Recommended by the Electric Utility Commission and the Resource Management Commission.

Austin Energy requests authorization to issue a Letter of Intent for a rebate in the amount of \$98,700 to Lake Austin Marina for the installation of a solar photovoltaic system, in accordance with the City of Austin's Solar Rebate Program guidelines. The program is one element of Austin Energy's comprehensive Strategic Plan approved in December 2003.

Lake Austin Marina is located at 2215 Westlake Boulevard. The solar photovoltaic equipment installed is estimated to provide yearly energy savings of 27,513 kWh.

The City will not exceed the maximum incentive offer should the final installed measures be eligible for a higher rebate at the time of the inspection due to changes in quantity or efficiency of equipment.

RCA Serial#: 8302 Date: 04/07/05 Original: Yes

Disposition:

Published:

Adjusted version published: