



**Energy Rebate
CITY OF AUSTIN
RECOMMENDATION FOR COUNCIL ACTION**

**AGENDA ITEM NO.: 7
AGENDA DATE: Thu 04/28/2005
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SUBJECT: Approve the issuance of a Letter of Intent for a rebate in the amount of \$100,000 to IBM, Austin, TX, for the installation of a solar photovoltaic system at their facility located at 2309 Gracy Farms Lane.

AMOUNT & SOURCE OF FUNDING: Funding in the amount of \$100,000 is available in the Fiscal Year 2004-2005 Operating Budget of Austin Energy in the Conservation Rebates and Incentives Fund.

FISCAL NOTE: There is no unanticipated fiscal impact. A fiscal note is not required.

REQUESTING Austin Energy
DEPARTMENT:

**DIRECTOR'S
AUTHORIZATION:** Juan Garza

FOR MORE INFORMATION CONTACT: Fred Yebra, Manager, Energy Management Services / 482-5305; Leslie Libby, Rebate Program Coordinator / 482-5390

PRIOR COUNCIL ACTION: N/A

BOARD AND COMMISSION ACTION: Recommended by the Resource Management Commission and the Electric Utility Commission.

Austin Energy requests authorization to issue a Letter of Intent for a rebate in the amount of \$100,000 to IBM for the installation of a solar photovoltaic system, in accordance with the City of Austin's Solar Rebate Program guidelines. The program is one element of Austin Energy's comprehensive Strategic Plan approved in December 2003.

IBM is located at 2309 Gracy Farms Lane in Austin, Texas. The solar photovoltaic equipment installed is estimated to provide yearly energy savings of 29,663 kWh.

The City will not exceed the maximum incentive offer should the final installed measures be eligible for a higher rebate at the time of the inspection due to changes in quantity or efficiency of equipment.