

Land Acquisition CITY OF AUSTIN RECOMMENDATION FOR COUNCIL ACTION

AGENDA ITEM NO.: 15 AGENDA DATE: Thu 06/09/2005 PAGE: 1 of 1

SUBJECT: Approve a resolution to authorize the fee simple acquisition of Lot 6, Block K, Onion Creek Forest, Section 2, Amended Plat, a subdivision in Travis County, Texas, located at 5508 Vine Hill Drive from Robert Rangel for the Onion Creek Flood Buyout Program, in the amount of \$52,000 for the land and improvements and \$22,500 owner assisted relocation benefits, plus moving related expenses not to exceed \$10,000, for a total not to exceed \$84,500.

AMOUNT & SOURCE OF FUNDING: Funding in the amount of \$84,500 is included in the Fiscal Year 2004-2005 Amended Capital Budget of the Watershed Protection and Development Review Department.

FISCAL NOTE: A fiscal note is required.

 REQUESTING
 Public Works
 DIRECTOR'S

 DEPARTMENT: for Watershed Protection
 AUTHORIZATION: Sondra Creighton

 and Development
 Review;

FOR MORE INFORMATION CONTACT: Lauraine Rizer, 974-7078; Laura Bohl, 974-7064

PRIOR COUNCIL ACTION: N/A

BOARD AND COMMISSION ACTION: N/A

The property and residence located at 5508 Vine Hill Drive is one of the residential structures that was severely flooded on October 17, 1998. There is an immediate need to proceed with the buyout transactions for the properties targeted for buyout in the Onion Creek Forest area of the Onion Creek Watershed.

The lot to be acquired is approximately 10,000 square feet with improvements that include a 1,502 square foot single family dwelling (mobile home). The market value of the property including improvements is \$52,000, as determined by independent appraisal. The owner has agreed to accept the City's offer and is eligible for relocation expenses estimated to be \$22,500, plus moving related expenses not to exceed \$10,000. The City will relocate the owner according to the City of Austin Relocation Ordinance.

RESOLUTION NO.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

The Council authorizes the fee simple acquisition of Lot 6, Block K, Onion Creek Forest, Section 2, Amended Plat, a subdivision in Travis County, Texas, located at 5508 Vine Hill from Robert Rangel for the Onion Creek Flood Buyout Program in the amount of \$52,000 for the land and improvements and \$22,500 owner assisted relocation benefits, plus moving related expenses not to exceed \$10,000, for a total not to exceed \$84,500.

ADOPTED:, 2005

ATTEST:

Shirley A. Brown City Clerk

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CIP BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION: WHERE ON AGENDA: DEPARTMENT: Wate

9-Jun-05

Watershed Protection & Development Review

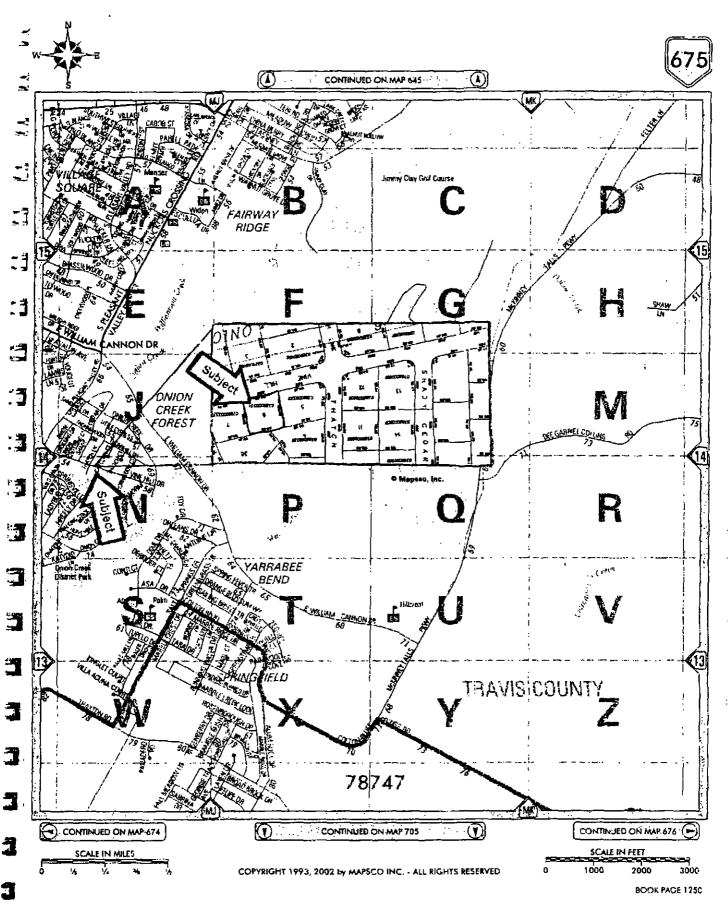
Description: Approve a resolution to authorize the fee simple acquisition of Lot 6. Block K. Onion Creek Forest. Section 2. Amended Plat, a subdivision in Travis County, Texas, located at 5508 Vine Hill: from Robert Rangel for the Onion Creek Flood Buyout Program. In the amount of \$52,000 for the land and improvements and \$22,500 owner assisted relocation benefits, plus moving related expenses not to exceed \$10,000, for a total not to exceed \$84,500.

FINANCIAL INFORMATION:

| Project Name: | Onion Creek Buyout |
|-----------------------|----------------------------------|
| Project Authonzation. | 2004-2005 Amended Capital Budget |
| Funding Source: | Drainage Utility Fund |
| Fund/Agency/Orgn: | 4850-617-6412 |

| Total Current Appropriation | \$1.070.000.00 |
|-----------------------------|----------------|
| Unencumbered Balance | \$378,475.59 |
| Amount of this Action | (\$84.500.00) |
| Remaining Balance | \$293.975.59 |

. Financial Approval



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