



**RBA
AUSTIN HOUSING FINANCE CORPORATION
RECOMMENDATION FOR BOARD ACTION**

**AGENDA ITEM NO.: AHFC-4
AGENDA DATE: Thu 11/03/2005
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SUBJECT: Approve an amendment to the professional services agreement with LONGARO AND CLARK, L.P., Austin TX, in an amount not to exceed \$44,150.40 for the Montopolis Home Development Program to provide project management services during the construction of the Montopolis subdivision infrastructure improvements for a total contract amount not to exceed \$334,062.37.

AMOUNT & SOURCE OF FUNDING: Funding is available in CDBG grant funds Years 27, 28, and 29 allocated in the Fiscal Year 2003-2004 and 2004-2005 budget of Austin Housing Finance Corporation.

FISCAL NOTE: There is no unanticipated fiscal impact. A fiscal note is not required.

REQUESTING Austin Housing Finance
DEPARTMENT: Corporation

DIRECTOR'S
AUTHORIZATION: Paul Hilgers

FOR MORE INFORMATION CONTACT: Paul Hilgers, Executive Director, Austin Housing Finance Corporation, 974-3108.

PRIOR BOARD ACTION: N/A

BOARD AND COMMISSION ACTION: N/A

Austin Housing Finance Corporation entered into contract with Longaro and Clark, L.P. on May 25, 2004 to provide engineering design services for the Montopolis subdivision. The engineering design services have been finalized and bids have been received for the construction of the infrastructure improvements, including land preparation, utility installation, storm water containment and street, curb, gutter and sidewalk construction. The infrastructure construction will provide 81 buildable lots in the subdivision.

The original contract also provided for construction management services during the construction phase of the contract, but did not set an amount for those services. Approval of this amendment will authorize an increase in the amount of the contract with Longaro and Clark, L.P. to provide funding for the construction management services by \$44,150.40 for a total contract amount not to exceed \$334,062.37. The project schedule calls for infrastructure construction to commence in November, 2005 and home construction to commence in the spring of 2006.

The Montopolis subdivision is located on 19 plus acres of land off of Frontier Valley Drive. Homes will be sold to homebuyers earning less than 80% of the Austin Median Family Income (MFI), currently \$56,900 for a family of four. The Montopolis Home Development is an initiative to increase home ownership opportunities for low and moderate income families living in a neighborhood facing significant gentrification pressures.