## ORDINANCE NO. 20050324-003

AN ORDINANCE WAIVING THE REQUIREMENTS OF SECTIONS 25-9-61 AND 25-9-63 OF THE CITY CODE FOR COST PARTICIPATION PAYMENTS TO RANCHO ALTO VENTURES, LTD. RELATED TO THE CONSTRUCTION OF A WASTEWATER LIFT STATION, FORCE MAIN, 12-INCH GRAVITY WASTEWATER MAIN AND APPURTENANCES TO SERVE THE RANCHO ALTO DEVELOPMENT.

## BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

**PART 1.** This ordinance applies to cost participation payments in an amount not to exceed \$577,173 to be made to Rancho Alto Ventures, Ltd. for actual hard construction costs, and soft costs for engineering design and project management, incurred for construction of a wastewater lift station, force main, 12-inch gravity wastewater main and appurtenances to serve 75.6 acres (commonly known as the Rancho Alto Development) located south of Frate Barker Road at Rancho Alto Road, and surrounding areas.

**PART 2.** The Council waives the requirements of Section 25-9-61 *(Eligible Projects)* relating to eligible facilities and the maximum reimbursement for eligible facilities.

**PART 3.** The Council waives the requirements of Section 25-9-63 (Amount of Cost Reimbursement) of the City Code, relating to the amount of cost reimbursement payments.

PART 4. This ordinance takes effect on April 4, 2005.

## PASSED AND APPROVED

§ § March 24 2005 Mayor **APPROVED** ATTEST: Shirlev A. Brown David Allan Smith City Clerk City Attorney Page 1 of 1