RESOLUTION NO. 20050414-021

WHEREAS, the Council approved and implemented the S.M.A.R.T. Housing™ Policy Initiative by Resolution No. 000420-76 and revised this policy by Resolution No. 040115-44; and

WHEREAS, the Council recognizes that affordable rental housing for persons below 60% of Austin's median family income is a City priority; and

WHEREAS, the Council supports the construction of new housing that meets S.M.A.R.T. Housing™ (Safe, Mixed-Income, Accessible, Reasonably-Priced, Transit Oriented and Green Building) standards; and

WHEREAS, A.T. South First-Slaughter, L.P. has proposed a 192-unit, multi-family rental housing development at 9401 South First Street in Austin, Texas (the "South First Apartments") and has determined that award of an allocation of low income housing tax credits by the Texas Department of Housing and Community Affairs would enable the development to serve low income persons and families; and

WHEREAS, the Council recognizes that this applicant has agreed voluntarily to design and construct the South First Apartments according to the City's adopted S.M.A.R.T. Housing™ Policy Initiative standard; **NOW THEREFORE,**

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

The Council supports the South First Apartments application to the Texas Department of Housing and Community Affairs for an allocation of low income housing tax credits.

BE IT FURTHER RESOLVED:

The City staff has confirmed that the South First Apartments has the required zoning necessary to secure plan approval and required permits.

ADOPTED: April 14, 2005 **ATTEST:**

Shirley A. Brown
City Clerk