RESOLUTION NO. 20050512-016

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

The Council authorizes the fee simple acquisition of Lot 37, Block E, Yarrabee Bend South Section 1, a subdivision in Travis County, Texas located at 7312 Dixie Drive from Gloria M. Stevens for the Streambank Restoration and Erosion Management Program, in the amount of \$124,000 for the land and improvements, and \$22,500 in owner assisted relocation benefits, plus moving related expenses not to exceed \$10,000 for a total amount not to exceed \$156,500.