RESOLUTION NO. 20050804-013

WHEREAS, the City of Austin is eligible for Community Development Block Grant, Home Investment Partnerships Program, Housing Opportunities for Persons with AIDS, Emergency Shelter Grants, EDI Grant, American Dream Downpayment Initiative, Lead Hazard Control Grant, and all Healthy Homes Grant program funds from the United States Department of Housing and Urban Development (HUD) for Fiscal Year 2005-2006 (collectively, the “Federal HUD Grant”), and

WHEREAS, the City has Housing Trust Fund, Housing Assistance Fund, CDBG Program Income, and HOME Program Income, and

WHEREAS, the City Council, in accordance Texas Local Government Code Sections 373.006(1), (2) and (3); and

1. identified in its Consolidated Plan for 2005-2009, adopted by Motion No 20040624-13 on June 24, 2004, areas of the municipality in which predominantly low and moderate income persons reside, or that is a blighted or slum area; and

2. established in its Consolidated Plan for 2005-2009, adopted by Motion No 20040624-13 on June 24, 2004, community development program areas in which community development activities, building rehabilitation, or the acquisition of privately owned buildings or land are proposed; and
3. adopted by Resolution No. 960328-31 on March 28, 1996, amended by Resolution No. 000113-29 on January 13, 2000, a Citizens Participation Plan under which citizens may publicly comment on proposed community development programs and federal action plans, and

WHEREAS, the City Council, on April 7, 2005 and May 12, 2005, conducted public hearings in accordance with Texas Local Government Code Section 373.006(4) and Part 91, Title 24 of the Code of Federal Regulations to obtain public comment on the proposed Community Development Program and federal Action Plan for FY 2005-2006; and

WHEREAS, the Community Development Commission, on April 12, 2005 and May 16, 2005, conducted public hearings to obtain public comment on the proposed Community Development Program and federal Action Plan for FY 2005-2006; and

WHEREAS, the City made the proposed Community Development Program and federal Action Plan for FY 2005-2006 available for 30-day written comment beginning on May 9, 2005; and

WHEREAS, the Community Development Commission on June 14, 2005, made a final recommendation to the City Council that the proposed Community Development Program and federal Action Plan for FY 2005-2006 be approved, and

WHEREAS, the City intends to apply to the U.S. Department of Housing and Urban Development for a $3,000,000 HUD Section 108 loan to fund business
loans under the City Neighborhood Commercial Management Program in conjunction with the proposed Community Development and federal Action Plan for Fiscal Year 2005-2006, NOW, THEREFORE,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

The Council approves and adopt the projected use of funds, attached as Exhibit A and incorporated as part of this Resolution, to define program activities and authorize submitting an application to HUD for a Federal HUD Grant for FY 2005-2006, submitting a $3,000,000 application to HUD for a Section 108 loan to fund business loans under the Neighborhood Commercial Management Program, and allocating $4,735,451 in program income funds and CDBG revolving funds in conjunction with the proposed Community Development and federal Action Plan for FY 2005-2006

The City Manager is authorized to submit to HUD an application for the Federal HUD Grant, an application for a $3,000,000 HUD Section 108 loan, a final statement of community development objectives and projected use of funds, and any certifications required by HUD; and

The City Manager is authorized to negotiate, certify, execute and accept on behalf of the City the Federal HUD Grant funds; and the City Manager is authorized to negotiate and bring back to the City Council the HUD Section 108 Loan documents for final approval, and

The Council approves the City’s fiscal year FY 2005-2006 Community Development Program described in Exhibit A in accordance with Texas Local Government Code Section 373.006(5), and
The City Manager is authorized to prepare, execute, attest and deliver all documents necessary to carry out the purposes of this Resolution.

ADOPTED: August 4, 2005

ATTEST: [Signature]
Shirley A Brown
City Clerk