

ORDINANCE NO. 20051103-012

AN ORDINANCE AMENDING ORDINANCE NO. 030612-70 TO AUTHORIZE REIMBURSEMENT IN AN AMOUNT NOT TO EXCEED \$137,119 TO SAN JACINTO PARTNERS, L.P., FOR CERTAIN GREAT STREETS IMPROVEMENTS ASSOCIATED WITH THE HAMPTON INN AND SUITES DEVELOPMENT PROJECT LOCATED AT 200 SAN JACINTO STREET.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

PART 1. FINDINGS.

- (A) On June 6, 2003, Council approved Ordinance No. 030612-70, waiving \$180,440 in development fees and waiving certain site development regulations for San Jacinto Hotel Partners, L.P., under the Smart Growth Matrix Program for the Hampton Inn and Suites development project located at 200 San Jacinto Street. The project is a 209 room hotel with 4,200 square feet of street level commercial space.
- (B) In addition to fee waivers, the project also qualified for \$137,119 in reimbursements for Great Street improvements under the Smart Growth Matrix for costs associated with the burial of overhead utilities.
- (C) The reimbursement of \$137,119 for the burial of overhead utilities contributes to the beautification and economic development of the downtown area.

PART 2. Ordinance No. 030612-17 is amended to read as follows and the remaining parts renumbered accordingly:

PART 3. The City Manager is directed to reimburse San Jacinto Partners, L.P., for the cost of burying overhead utilities in the amount not to exceed \$137,119.

PART 3. This ordinance takes effect on November 14, 2005.

PASSED AND APPROVED

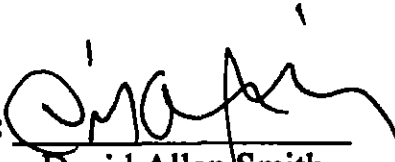
November 3, 2005

§
§
§



Will Wynn
Mayor

APPROVED:



David Allan Smith
City Attorney

ATTEST:



Shirley A. Brown
City Clerk