



AUSTIN HOUSING FINANCE CORPORATION

Board of Directors:
Gus Garcia, President
Jackie Goodman, Vice President
Raul Alvarez, Director
Danny Thomas, Director
Beverly Griffith, Director
Will Wynn, Director
Daryl Slusher, Director
Jesus Garza, General Manager
Betty Dunkerley, Secretary
Sedora Jefferson, General Counsel

BOARD OF DIRECTORS' MEETING

AUSTIN HOUSING FINANCE CORPORATION

SPECIAL CALLED MEETING MINUTES

THURSDAY, FEBRUARY 14, 2002

The Board of Directors of the Austin Housing Finance Corporation (AHFC) was convened at 3:00 p.m. on Thursday, February 14, 2002 in the Hancock Building Board Room at the Lower Colorado River Authority, 3700 Lake Austin Blvd. The following agenda were the AHFC items considered by the Austin Housing Finance Corporation's Board of Directors.

President Garcia called the meeting to order at 3:00 p.m.

AHFC-1. Approval of minutes for Austin Housing Finance Corporation Special Called Meeting of January 10, 2002.

The minutes for the Austin Housing Finance Corporation Special Called Meeting of January 10, 2002 were approved on Vice President Goodman's motion, Board Member second Wynn's by a 7-0 vote.

AHFC-2. Approve a resolution transferring \$275,000 in HOME Investment Partnerships program funds from the Acquisition and Development Rental program to the Tenant-Based Rental Assistance (TBRA) program for fiscal year 2001-2002, and amending the TBRA contract to increase the total authorization to \$1,376,000.

Resolution No. 2002-0214-02 was approved on Vice President Goodman's motion, Board Member Alvarez' second by a 7-0 vote.

AHFC-3. Approve a Resolution to negotiate and accept a contract between the Austin Housing Finance Corporation and Neighborhood Housing Services of Austin, Inc., a local housing non-profit organization, in an amount not to exceed \$1 million for the purpose of acting as the general contractor in constructing 12 single-family housing units in the St. John's neighborhood.

Resolution No. 2002-0214-03 was approved on Board Member Griffith's motion, Vice President Goodman's second by a 6-0 vote. Board Member Wynn was off the dais.

The motion to adjourn the meeting at 3:12 p.m. was approved on Board Member Slusher's motion, Vice President Goodman's second by a 6-0 vote. Board Member Wynn was off the dais.

The minutes for the Austin Housing Finance Corporation Special Called Meeting of February 14, 2002 was approved on Board Member Wynn's motion, President Garcia's second by a 7-0 vote.