

OTHER 2005198701

3 PGS

TERMINATION OF RESTRICTIVE COVENANT FOR ZONING CASE: C14-00-2047

Owner: Greif-Yount Partnership, a Texas general partnership

Address: 807 East 31st Street, Austin, Texas 78705

City: The City of Austin, a home-rule city, municipal corporation and political subdivision of the State of Texas, in Travis County, Texas.

City Council: The City Council of the City of Austin.

Consideration: Ten and No/100 Dollars (\$10.00) and other good and valuable consideration paid by the Owner to the City of Austin, the receipt and sufficiency of which is acknowledged.

WHEREAS, Greif-Yount Partnership, a Texas general partnership ("the Owner"), as owner of all that certain property described in Zoning File No. C14-00-2047, as approximately 28 acres out of the Santiago Del Valle Grant in Travis County (the "Original Property"), more particularly described in the restrictive covenant recorded in the Official Public Records of Travis County, Texas, in Document No. 2001016095, (the "Restrictive Covenant"), imposed certain restrictions and covenants on the Original Property by the Restrictive Covenant of record; and,

WHEREAS, the Restrictive Covenant provided that the covenant could be modified, amended, or terminated by joint action of both (a) a majority of the members of the City Council and (b) the owners of the Property at the time of such modification, amendment or termination; and,

WHEREAS, the Owner of the Property on the date of this termination desires to terminate the Restrictive Covenant; and,

WHEREAS, the City Council and the Owner of the Property, agree the Restrictive Covenant should be terminated;

NOW, THEREFORE, for and in consideration of the premises and mutual promises, covenants, and agreements hereinafter set forth, the City of Austin and the Owner, agree as follows:

1. The Restrictive Covenant is terminated by this termination. Each and every one of the terms, conditions, and provisions of the Restrictive Covenant, as set forth in the Restrictive Covenant, shall have no force or effect on and after the effective date of this termination.

2. The City Manager, or her designee, shall execute, on behalf of the City, this Termination of Restrictive Covenant for Zoning File No. C14-00-2047 (the "Termination of Restrictive Covenant") as authorized by the City Council of the City of Austin. This Termination of Restrictive Covenant shall be filed in the Official Public Records of Travis County, Texas, which will terminate the document of record under Document No. 2001016095.

10-20-05 # Z- 3

•

EXECUTED this the <u>19th</u> day of <u>October</u>, 2005.

OWNER:

Greif-Yount Partnership, a Texas general partnership

By: William B. Greif, Partner

CITY OF AUSTIN:

By:

Laura J. Huffman, Assistant City Manager, City of Austin

THE STATE OF TEXAS

` ` `

·

COUNTY OF TRAVIS

This instrument was acknowledged before me on this the <u>1975</u> day of <u>October</u>, 2005, by William B. Greif, Partner, on behalf of Greif-Yount Partnership, a Texas general partnership.

00000

Notary Public, State of Texas



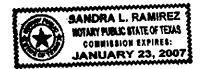
THE STATE OF TEXAS

§

COUNTY OF TRAVIS

ŝ

This instrument was acknowledged before me on this the 247 day of 2005, by Laura J. Huffman, as Assistant City Manager of the City of Austin, a municipal corporation, on behalf of said municipal corporation.



an Public, State of Texas

After Recording, Please Return to: City of Austin Department of Law P. O. Box 1088 Austin, Texas 78767 Attention: Diana Minter, Legal Assistant

FILED AND RECORDED

OFFICIAL PUBLIC RECORDS

(Cloum

2005 Oct 25 01:34 PM 2005198701 HERRERAR \$24.00 DANA DEBERUVOIR COUNTY CLERK TRAVIS COUNTY TEXAS