



# AUSTIN HOUSING FINANCE CORPORATION

Board of Directors:  
Will Wynn, President  
Danny Thomas, Vice President  
Raul Alvarez, Director  
Jennifer Kim, Director  
Betty Dunkerley, Director  
Brewster McCracken, Director  
Lee Leffingwell, Director  
Toby Hammett Futrell, General Manager  
Shirley Brown, Secretary  
Paul Hilgers, Treasurer  
David Smith, General Counsel

## BOARD OF DIRECTORS' MEETING

### AUSTIN HOUSING FINANCE CORPORATION

#### SPECIAL CALLED MEETING MINUTES

**THURSDAY, DECEMBER 1, 2005**

**The Board of Directors of the Austin Housing Finance Corporation (AHFC) was convened on Thursday, December 1, 2005, in the Council Chambers of City Hall, 301 W. 2<sup>nd</sup> Street, Austin, Texas. The following were the AHFC items considered by the Austin Housing Finance Corporation's Board of Directors.**

**President Wynn called the meeting to order at 3:30 p.m.**

**AHFC- 1      Approve the minutes of the November 17, 2005 Board meeting of the Austin Housing Finance Corporation.**  
**The minutes for the Austin Housing Finance Corporation meeting of November 17, 2005 were approved on Board Member Alvarez' motion, Board Member Leffingwell's second on a 6-0 vote. Board Member McCracken was off the dais.**

**AHFC- 2      Authorize the negotiation and execution of a loan in compliance with applicable federal requirements including Code of Federal Regulations Title 24 Section 85.40 performance goals, under the Acquisition and Development Program an amount not to exceed \$132,172 to NEIGHBORHOOD HOUSING SERVICES OF AUSTIN, INC., Austin TX, for construction of one new single-family home at 7300 Blessing Avenue, and to provide funding for a homebuyer assistance loan to a low- to moderate-income buyer of the home (Funding is available in HOME Program Income funds allocated in the Fiscal Year 2005-2006 Budget of the Austin Housing Finance Corporation.)**  
**The motion authorizing the negotiation and execution of a loan was approved on Board Member Kim's motion, Board Member Alvarez' second on a 6-0 vote. Board Member McCracken was off the dais**

**The meeting was adjourned without objection at 3:35p.m.**