STAFF RECOMMENDATION

ORDINANCE NO.	

2.10

AN ORDINANCE REZONING AND CHANGING THE ZONING MEAP FOR THE PROPERTY LOCATED AT 300 NUECES STREET FROM CENTRAL BUSINESS DISTRICT (CBD) DISTRICT TO CENTRAL BUSINESS DISTRICT-CENTRAL URBAN REDEVELOPMENT (CBD-CURE) COMBINING DISTRICT.

BE IT ORDAINED BY THE CITY COUNCIL OF AUSTIN:

PART 1. The zoning map established by Section 25-2191 of the City Code is amended to change the base district from central business district (CBD) district to central business district-central urban redevelopment (CBD-CURF) combining district on the property described in Zoning Case No. C14-05-0165, on the artibe Neighborhood Planning and Zoning Department, as follows:

A 1.287 acre tract of land out of Lots 1-6, Block original City of Austin, according to the map or plat of record in the General Land Office of the State of Texas, and those certain tracts of land being portions of alleys; all the tracts being more particularly described in Exhibit "A incorporated into this ordinance (the "Property"),

locally known as the property located at 300 Nucces Street, in the City of Austin, Travis County, Texas, and generally identified in the map attached as Exhibit "B".

PART 2. The regulations for the Property within the boundaries of the CURE combining district established by this ordinance are modified as follows:

- 1. A site plant or building permit for the Property may not be approved, released, or issued, if the completed development or uses of the Property, considered cumulatively with all existing or previously authorized development and uses, generate traffic that exceeds 4,127 trips per day.
- 2. Development of the Property may not exceed a floor to area ratio (F.A.R.) of 10 to 1.
- 3. Development of the Property shall comply with the following setbacks:
 - a. The maximum building setback from the 3rd street right-of-way is 25 feet.

Page 1 of 2

COA Law Department

Draft: 11/16/2005

STAFF RECOMMENDATION

- b. The maximum setback from the 4th Street right-of-way is 20 feet, beginning 70 feet west of the intersection of 4th Street and Nueces Street and continuing west for a distance of 50 feet.
- c. The maximum setback from the 4th Street right-of-way for the remainder of the right-of-way along 4th Street, is 75 feet.

Except as specifically restricted under this ordinance, the Property may be developed and used in accordance with the regulations established for the central business district (CBD) base district and other applicable requirements of the City Code.

Draft: 11/16/2005

PART 3. This ordinance takes effect on	, 2005.
PASSED AND APPROVED §	
APPROVED:	Will Wynn Mayor TTEST:
David Allan Smith Environment	Shirley A. Brown City Clerk

Page 2 of 2

COA Law Department

EXMBIT M

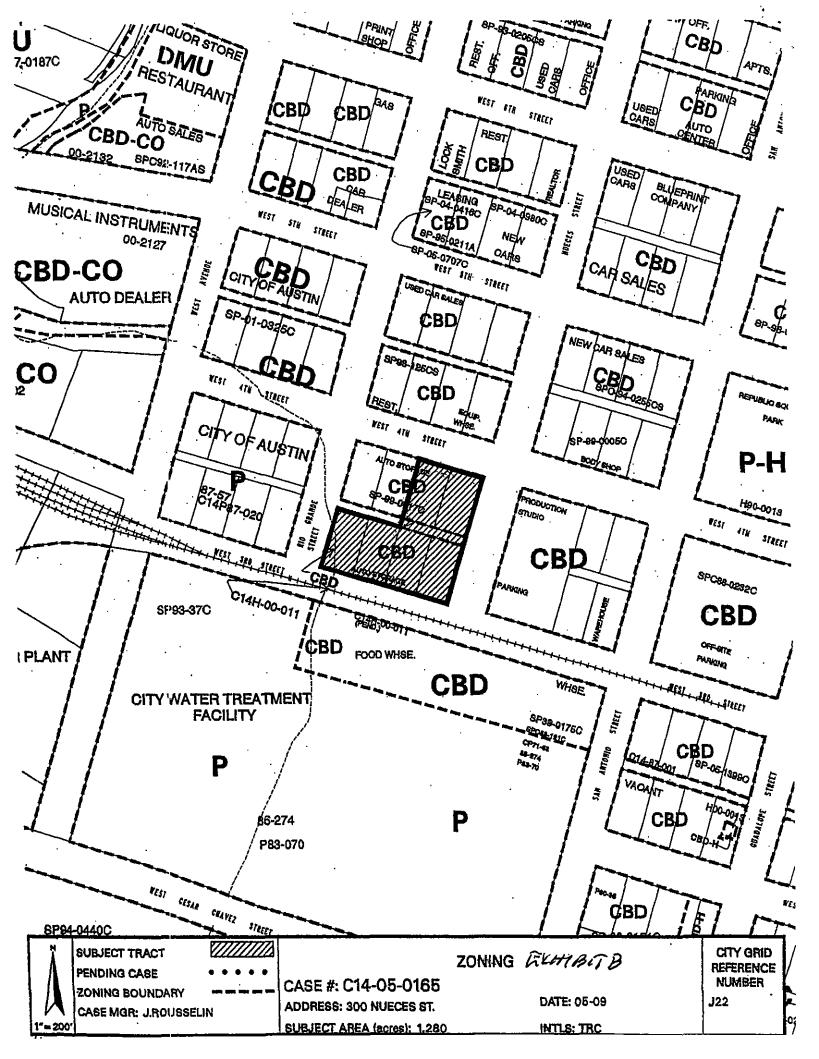
Legal Description:

A 1.287-acre tract of land conveyed to Novare-AU Nueces, L.P., as recorded in Document # 2005171317 of the Real Property Records of Travis County, Texas; being a Legal Lot in an approved and recorded subdivision, Lots 1-6, Block 25, of the Original City of Austin, Travis County, Texas, according to the records of the General Land Office of the State of Texas, and including that 2,425 square feet of land, more or less, being a portion of the alley, as described in Quitclaim Deed of record in Volume 6776, Page 2048, and 336 square feet of land, more or less, being a portion of the alley between Lots 3 and 6, Block 25, vacated by Ordinance recorded in Document No. 2000007994.

Paul Easley, R.P.L.S. Doucet & Associates, Inc. 7401-B Hwy. 71 W., Ste. 160

Austin, TX 78735





Zoning Case No. C14-05-0165

RESTRICTIVE COVENANT

OWNER:

NOVARE-AU NUECES, L.P., a Delaware limited partnership

ADDRESS:

817 W. Peachtree Street, NW, Suite 601, Atlanta GA 30308-1138

CONSIDERATION: Ten and No/100 Dollars (\$10.00) and other good and valuable consideration paid

by the City of Austin to the Owner, the receipt and sufficiency of which is

acknowledged.

PROPERTY:

A 1.287 acre tract of land out of Lots 1-6, Block 25, Original City of Austin, according to the map or plat of record in the General Land Office of the State of Texas, and those certain tracts of land being portions of alleys; all the tracts being more particularly described in Exhibit "A" attached and incorporated into this

covenant.

WHEREAS, the Owner of the Property and the City of Austin have agreed that the Property should be impressed with certain covenants and restrictions;

NOW, THEREFORE, it is declared that the Owner of the Property, for the consideration, shall hold, sell and convey the Property, subject to the following covenants and restrictions impressed upon the Property by this restrictive covenant. These covenants and restrictions shall run with the land, and shall be binding on the Owner of the Property, its heirs, successors, and assigns.

- The Owner shall design and construct streetscape improvements in full compliance with the City 1. of Austin Great Streets design criteria as the criteria existed on November 17, 2005. Design, permitting and construction of streetscape improvements will be at Owner's expense. The Owner shall coordinate the design of the streetscape improvements with the Urban Design Section of the Neighborhood Planning and Zoning Department. The Urban Design Section shall inspect and approve the streetscape improvements prior to issuance of a certificate of occupancy.
- If any person or entity shall violate or attempt to violate this agreement and covenant, it shall be 2. lawful for the City of Austin to prosecute proceedings at law or in equity against such person or entity violating or attempting to violate such agreement or covenant, to prevent the person or entity from such actions, and to collect damages for such actions.
- If any part of this agreement or covenant is declared invalid, by judgment or court order, the 3. same shall in no way affect any of the other provisions of this agreement, and such remaining portion of this agreement shall remain in full effect.
- If at any time the City of Austin fails to enforce this agreement, whether or not any violations of 4. it are known, such failure shall not constitute a waiver or estoppel of the right to enforce it.

5.	This agreement may be modified, majority of the members of the City Property subject to the modification amendment or termination.	amend y Counc n, amend	ed, or the dment of	terminated only by joint action of both (a) a city of Austin, and (b) by the owner(s) of the or termination at the time of such modification,
	EXECUTED to be effective the	day of		, 2005.
		OWN	ÆR:	
		NOVARE-AU NUECES, L.P., a Delaware limited partnership		
		By:	a Dela	ARE-AU NUECES GP, LLC, aware limited liability company, ral Partner
			Ву:	NOVARE-AU AUSTIN DEVELOPMENT, LLC, a Georgia limited liability company, Managing Member
				By: Billy R. Holley, Jr., Vice President
	ROVED AS TO FORM:			
Assis City	tant City Attorney of Austin			

THE STATE OF TEXAS **COUNTY OF TRAVIS**

This instrument was acknowledged before me on this the day of November, 2005, by Billy R. Holley, Jr., Vice President of NOVARE-AU AUSTIN DEVELOPMENT, LLC, a Georgia limited liability company, Managing Member of NOVARE-AU NUECES GP, LLC, a Delaware limited liability company, General Partner of NOVARE-AU NUECES, L.P., a Delaware limited partnership, on behalf of the limited liability companies and the limited partnership.

Notary Public, State of Texas

After Recording, Please Return to: City of Austin Department of Law P. O. Box 1088 Austin, Texas 78767

Attention: Diana Minter, Legal Assistant