



# City of Austin

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P.O. Box 1088, Austin, TX 78767  
(512) 974-2200, Fax (512) 974-2833

January 23, 2020

Mr. Kirk S. Tames  
Executive Director of Real Estate  
The University of Texas System  
210 W. 7<sup>th</sup> Street  
Austin, Texas 78701

Re: Brackenridge Development Agreement  
Request for Fourth Amendment – Extension of expiration date

Dear Kirk,

The City of Austin appreciates the opportunity to continue to work with President Fenves and the Board of Regents of the University of Texas System (the University) to forge a collaborative relationship that benefits both the City and the University. Building on our collaborative efforts that resulted in completion of the Third Amendment to the Brackenridge Development Agreement (BDA) and the realignment of Red River Street to facilitate the construction of the Moody Center, the City of Austin requests that the University consider the approval of a Fourth Amendment to the BDA, and an accompanying Fifth Amendment to the lease agreement for Lions Municipal Golf Course, which extend the terms of the both the BDA and the golf course lease on a month to month basis, with a five month notice of cancellation by either party. These proposed amendments would be subject to approval by the Board of Regents and the City Council.

The extension of the BDA will extend the opportunity for the University and the City to engage in discussions towards forging a strategic agreement that encompasses the BDA as well exploring other opportunities for the City and the University to collaborate for the benefit of the citizens of Austin and the University community. Shared goals that the City wishes to explore as part of our ongoing discussions during the potential extension may include:

- Opportunities for partnership to provide affordable and workforce housing;
- Exploration of potential corridor alignments, station locations, and service opportunities for Project Connect in the University area;
- Solutions for transportation and mobility improvements in areas surrounding the University's current facilities and other real estate holdings; and
- Preservation and creation of open space and parkland.

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Additionally, the extension of the BDA and the golf course lease to include a five month notice of termination will allow the City to operate the golf course as an ongoing enterprise providing certainty for booking future events, managing staffing resources, and effectively plan for ongoing maintenance. Please contact me to explore appropriate next steps in the consideration of this request or if you require additional information. I look forward to hearing from you shortly.

Sincerely,



Andrew J. Linseisen

City Liaison, Brackenridge Development Agreement

Cc: Mayor and City Council Members  
Spencer Cronk, City Manager  
Rodney Gonzales, Assistant City Manager  
Chris Shorter, Assistant City Manager  
Gina Fiandaca, Assistant City Manager  
Kent Smith, Law Department  
Richard Suttle – Armbrust & Brown, PLLC

