

Bidding Requirements, Contract Forms and Conditions of the Contract
PAYMENT BOND
Section 00620

STATE OF TEXAS

Bond No. _____

COUNTY OF _____

C.I.P. ID No. _____

Project Name _____

Know All Men By These Presents: That _____
of the City of _____, County of _____, and
State of _____, as Principal, and _____, a
solvent company authorized under laws of the State of Texas to act as surety on bonds for
principals, are held and firmly bound unto _____
(OWNER), and all Subcontractors, workers, laborers, mechanics and suppliers as their interests
may appear, all of whom shall have right to sue upon this bond in the penal sum of _____
U.S.
Dollars (\$ _____ U.S.) for payment whereof, well and truly to be made, said
Principal and Surety bind themselves and their heirs, administrators, executors, successors and
assigns, jointly and severally, by these presents:

Conditions of this Bond are such that, whereas, Principal has entered into a certain written contract
with OWNER, dated the _____ day of _____, _____, which
Agreement is hereby referred to and made a part hereof as fully and to the same extent as if
copied at length herein.

Now, therefore, condition of this obligation is such, that if the said Principal shall well and truly pay
all Subcontractors, workers, laborers, mechanics, and suppliers, all monies to them owing by said
Principals for subcontracts, work, labor, equipment, supplies and materials done and furnished for
the construction of improvement of said Agreement, then this obligation shall be and become null
and void; otherwise to remain in full force and effect.

Provided, however, that this bond is executed pursuant to provisions of Chapter 2253, Texas
Government Code as amended and all liabilities on this bond shall be determined in accordance
with provisions of said Article to same extent as if it were copied at length herein.

Surety, for value received, stipulates and agrees that no change in Contract Time or Contract
Amount shall in anywise affect its obligation on this bond, and it does hereby waive notice of any
such change in Contract Time or Contract Amount.

In witness whereof, said Principal and Surety have signed and sealed this instrument this
_____ day of _____, _____.

Principal
By _____
(Signature)
Title _____
Address _____

Surety
By _____
(Signature)
Title _____
Address _____

Telephone_____Fax_____

E-Mail Address _____

Name and address of Resident Agent of Surety:

Note: Bond shall be issued by a solvent Surety company authorized to do business in Texas, and shall meet any other requirements established by law or by OWNER pursuant to applicable law. A copy of surety agent's "Power of Attorney" must be attached hereto.

END