

EVENTS TRUST FUND

Application

Office of the Governor
Economic Development and Tourism (EDT)

APPLICANT NAME: Circuit Events Local Organizing Committee

**APPLICANT MAILING ADDRESS: 9201 Circuit of The Americas Blvd., Austin, TX
78617**

EVENT NAME: 2017 Formula 1 United States Grand Prix

DATE(S) OF EVENT: October 20-22, 2017

**EVENT LOCATION (CITY): Circuit of The Americas, 9201 Circuit of The Americas
Blvd., Austin, TX 78617**

DATE APPLICATION SUBMITTED: TBD

Events Trust Fund Application
Event Trust Fund (ETF), Major Events Reimbursement Program (MERP)
or Motor Sports Racing Trust Fund (MSRTF)

Please review the Events Trust Fund Guidelines document and applicable statutes and rules before submitting this application. Links can be found at <https://texaswideopenforbusiness.com/services/event-trust-funds>.

An application is not complete until all required documents are submitted, with the exception of the Event Support Contract. See checklist in Section 6 of the application for required documents.

Deadlines for submission are as follows:

MERP: 45 days prior to the event, but no more than 1 year before the event.

ETF & MSRTF: at least 120 days prior to the event.

Please submit all documents to eventsfund@gov.texas.gov.

SECTION 1: ENDORSING MUNICIPALITY OR COUNTY

Name of Endorsing Municipality or County:	City of Austin
Municipality or County Contact Name:	Leela Fireside
Contact Title:	Assistant City Attorney
Contact Email:	Leela.Fireside@austintexas.gov
Contact Phone Number:	(512) 974-2163

- Has the endorsing municipality or county reviewed the event and found that it meets all eligibility requirements as listed in Vernon's Texas Revised Civil Statutes (VTCS) Section 5190.14?
Yes ☒ No ☐
- Has the endorsing municipality or county determined that it will contribute local funding ("local match") to the Event Trust Fund, if established?
Yes ☐ No ☒

SECTION 2: LOCAL ORGANIZING COMMITTEE

- Has the municipality or county authorized a nonprofit Local Organizing Committee (LOC) to enter into an agreement with the Site Selection Organization to host the event on behalf of the municipality or county?
Yes ☒ No ☐
- If Question 1 is selected as "No," the municipality or county must directly enter into an Event Hosting Agreement with the Site Selection Organization.

If "Yes," provide the following information for the LOC:

Complete Business Name of LOC:	Circuit Events Local Organizing Committee
LOC Contact Name:	Anna Panossian
LOC Contact Title:	Board Member, Director
Contact Email:	anna@thecircuit.com
Contact Phone Number:	(512) 655-6280

Is the LOC designated in the official request letter submitted with the application?

Yes ☒ No ☐

SECTION 3: SITE SELECTION ORGANIZATION

Full Name of Site Selection Organization:	Formula One Management Ltd.
Site Selection Contact Name:	Chloe Targett-Adams
Site Selection Contact Title:	Legal Department
Site Selection Contact Email:	ctargett-adams@formltd.com
Contact Phone Number:	+44 (0) 20-758-46668

*EDT reserves the right to contact the Site Selection Organization or any other organization directly related to this event.

SECTION 4: FUND REQUEST AMOUNT

Total Fund Amount Requested:	31,957,761
State Share:	27,549,794
Local Share:	4,407,967

*In accordance with statute, the State Share must be no more than 6.25x the Local Share. To calculate the Local Share, divide the State Share by 6.25.

For MERP Applications only:

Estimated Direct Impact Total:	22,358,239
Estimated Secondary Impact Total:	5,191,555

*The Direct Impact and the Secondary Impact will equal the Total Fund Amount Requested. These amounts include the state and local estimates.

SECTION 5: EVENT INFORMATION

Official Event Name:	2017 Formula 1 United States Grand Prix
Event Fund/Program being applied for: (ETF, MERP, MSRTF)	MERP
Venue(s) of Event:	Circuit of The Americas

Event Website:	http://www.formula1.com
Date(s) of the Primary Event:	October 20-22, 2017
Day set-up/load-in for the event will begin:	September 18, 2017
Day strike/load-out of the event will end:	November 3, 2017
Location of Event for the Previous 5 Years: (List most recent year first)	1. See Attached 2. 3. 4. 5.
Source of Information for Previous Events:	Wikipedia
Other locations outside of Texas considered to host the event:	Melbourne, Australia, Bahrain, Shanghai, China, Barcelona, Spain, England, Germany, Italy and several other locations
Was the site selected as a part of a multi-year agreement? If yes, what years (past and future)?	2012 through 2021
Anticipated Total Attendance at Primary Event:	107,990
Anticipated Out of State Attendance at Primary Event:	64,727
Desired Market Area (Area that is affected by the economic impact of the event):	Travis and contiguous counties
Will there be a host fee, sanction fee, participation fee, bid fee or other similar expense for the event?	Yes
If yes, what is the total amount of the above referenced fee(s)?*	
Additional Information:	Circuit of The Americas ("COTA") tracks tickets distributed, media credentials and team & sponsor attendees to tabulate figures during each day of the event. COTA also conducts various surveys both during and after the event with the intent to determine accurate calculation of out-of-state attendees.

*Reimbursement will not be made for such a fee in excess of the amount listed. See TAC Rule § 184.45(18).

In accordance with TAC Rule § 184.13(d), 184.23(d) and 184.30, no later than 45 days after the event, the total actual attendance and the estimated number of attendees that are not residents of Texas at the event must be provided to EDT. Supporting documentation must be submitted for verification. The following methods will be accepted: ticket sales count, turnstile count, ticket scan count, convention registration check-in count, or participant totals (must be accompanied by ticket or turnstile count for MERP & MSRTF). Other methods may be approved by the OOG in its sole discretion prior to the first day of the event.

Please explain which of these methods or another method, subject to approval, that will be used:
See additional information box

SECTION 6: CHECKLIST

EDT must receive the following documents (except the Event Support Contract) before it can issue an estimate of incremental taxes.

EDT is statutorily required to make a determination within 30 days after receiving a complete application. If an application is incomplete, it will not be processed until all required information is submitted. Early submission is encouraged.

- ☒ **Events Trust Fund Application** completed and signed by someone the applying entity has determined is eligible to bind the applying entity.
- ☒ **Endorsement Documentation** from the endorsing municipality or endorsing county requesting participation in the trust fund program and signed by a person authorized to bind the municipality or county. The documentation should clearly indicate the municipality or county's endorsement of the event and the name of the LOC, if applicable. The information in the document should coincide with the Selection Letter.
- ☒ **Selection Letter** A signed letter from the Site Selection Organization selecting the site in Texas that clearly indicates and describes a highly competitive selection process by which site selection occurred, and that the selection was based on an application by the endorsing municipality, county or LOC. This selection letter must clearly indicate the selected LOC, the selected municipality or county, and the event date. The event date indicated in the letter must match the requested event date.
- ☒ **Economic Impact Study** or other data sufficient for EDT to make the determination of the estimated incremental increase in tax revenue directly attributable to the preparation or presentation of the event, including data for any related activities. The Study should contain detailed information on the direct expenditures for the event in the requested market area relating to the economic activity of attendees and other persons associated with the event. The study may also include information on event expenditures if available. For MERP's only, secondary impacts must be included, and stated separately from the direct impact in order for these impacts to be considered in development of the EDT estimate.
- ☒ **Affidavit for Economic Impact** signed by the person(s) who prepared the Study for the application.
- ☐ **Affidavit of Endorsing Entity** signed by each endorsing municipality, county and/or LOC.
- ☐ **Event Support Contract** is a contract by and between a Site Selection Organization and a local organizing committee, an endorsing municipality, or an endorsing county setting out the representations and assurances of the parties with respect to the selection of a site in this state for the location of an event, and the requirements and costs necessary for the preparation or presentation of an event. Due before the first day of the event, early submission will provide EDT with the opportunity to review the contract and address any issues prior to the event.

Note: Disclosure of Information under the Public Information Act. All documents submitted to the Office of the Governor (OOG) may be subject to disclosure under the Texas Public Information Act, Chapter 552 of the Texas Government Code ("the Act"), including, but not limited to, the application, event support contract, economic impact analysis, and all disbursement documentation submitted after the event, whether created or produced by the applicant or by any third-party. If it is necessary to include proprietary or otherwise confidential information in the documents

submitted, that particular information should be clearly identified as such. **Merely making a blanket claim that the all documents are protected from disclosure because they may contain some proprietary or confidential information is not acceptable, and will not render the information confidential.** Any information that is not clearly identified as proprietary or confidential will be released in accordance with the Act.

I, the authorized representative of the applicant, certify that the representations made, the facts stated in this application and all supplemental documents are true and correct, and that no relevant facts have been intentionally omitted, as evidenced by my signature below. I hereby agree, on behalf of the applicant, to comply with the reporting requirements and will provide other documentation as requested.



Signature

Anna Panossian

Name (Printed)

Director, CELOC

Title

7/24/17

Date

List of Formula One Grands Prix

From Wikipedia, the free encyclopedia

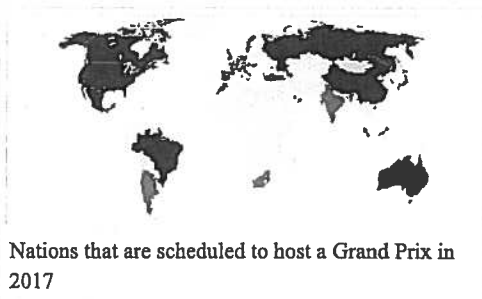
The following is a complete list of Grands Prix which have been a part of the FIA World Championship since its inception in 1950.

As of the 2017 British Grand Prix, 966 World Championship Grands Prix have been held, including the Indianapolis 500 races which were a part of the World Championships from 1950 until 1960.

Major auto racing events are often named *Grands Prix* (plural form of *Grand Prix*), a tradition dating back to the first decade of the 20th Century and the Grand Prix motor racing of the 1920s and 1930s. Formally, for a race to be called a Grand Prix, it should have a race distance of at least 305 km (190 mi).^[1] This rule held for every Grand Prix which was ever on the Formula 1 calendar with the exception of the Monaco Grand Prix – which has had a race distance of less than 300 km since 1968.

Contents

- 1 Active and past races
 - 1.1 By race title
 - 1.2 By host nation
 - 1.3 By venue
- 2 Races by season
 - 2.1 1950–1959
 - 2.2 1960–1969
 - 2.3 1970–1979
 - 2.4 1980–1989
 - 2.5 1990–1999
 - 2.6 2000–2009
 - 2.7 2010–2017
- 3 References
- 4 External links



Active and past races

The information below is correct as of the 2017 Azerbaijan Grand Prix.

By race title

Bold denotes the 20 Grands Prix scheduled to be held in the 2017 season.

Race	Years held	No. of races
 Abu Dhabi Grand Prix	2009–2016	8
 Argentine Grand Prix	1953–1958, 1960, 1972–1975, 1977–1981, 1995–1998	20
 Australian Grand Prix	1985–2017	33
 Austrian Grand Prix	1964, 1970–1987, 1997–2003, 2014–2017	30
 Azerbaijan Grand Prix	2017	1
 Bahrain Grand Prix	2004–2010, 2012–2017	13
 Belgian Grand Prix	1950–1956, 1958, 1960–1968, 1970, 1972–2002, 2004–2005, 2007–2016	61
 Brazilian Grand Prix	1973–2016	44
 British Grand Prix	1950–2017	68
 Caesars Palace Grand Prix	1981–1982	2
 Canadian Grand Prix	1967–1974, 1976–1986, 1988–2008, 2010–2017	48
 Chinese Grand Prix	2004–2017	14
 Dallas Grand Prix	1984	1
 Detroit Grand Prix	1982–1988	7
 Dutch Grand Prix	1952–1953, 1955, 1958–1971, 1973–1985	30
 European Grand Prix ^[2]	1983–1985, 1993–1997, 1999–2012, 2016	23
 French Grand Prix	1950–1954, 1956–2008	58
 German Grand Prix	1951–1954, 1956–1959, 1961–2006, 2008–2014, 2016	62
 Hungarian Grand Prix	1986–2016	31
 Indian Grand Prix	2011–2013	3
 Indianapolis 500 ^[3]	1950–1960	11
 Italian Grand Prix	1950–2016	67
 Japanese Grand Prix	1976–1977, 1987–2016	32
 Korean Grand Prix	2010–2013	4
 Luxembourg Grand Prix ^[4]	1997–1998	2
 Malaysian Grand Prix	1999–2016	18
 Mexican Grand Prix	1963–1970, 1986–1992, 2015–2016	17
 Monaco Grand Prix	1950, 1955–2017	64
 Moroccan Grand Prix	1958	1
 Pacific Grand Prix ^[5]	1994–1995	2
 Pescara Grand Prix ^[6]	1957	1
 Portuguese Grand Prix	1958–1960, 1984–1996	16
 Russian Grand Prix	2014–2017	4
 San Marino Grand Prix ^[7]	1981–2006	26
 Singapore Grand Prix	2008–2016	9
 South African Grand Prix	1962–1963, 1965, 1967–1980, ^[8] 1982–1985, 1992–1993	23
 Spanish Grand Prix	1951, 1954, 1968–1979, ^[9] 1981, 1986–2017	47
 Swedish Grand Prix	1973–1978 ^[10]	6
 Swiss Grand Prix	1950–1954, ^[11] 1982 ^[12]	6
 Turkish Grand Prix	2005–2011	7
 United States Grand Prix	1959–1980, 1989–1991, 2000–2007, 2012–2016	38
 United States Grand Prix West	1976–1983	8

By host nation

Bold denotes the 20 Grands Prix scheduled to be held in the 2017 season.

Country	Races Held	Total
 Argentina	Argentine Grand Prix (1953–1958, 1960, 1972–1975, 1977–1981, 1995–1998)	20
 Australia	Australian Grand Prix (1985–2017)	33
 Austria	Austrian Grand Prix (1964, 1970–1987, 1997–2003, 2014–2017)	30
 Azerbaijan	European Grand Prix (2016), Azerbaijan Grand Prix (2017)	2
 Bahrain	Bahrain Grand Prix (2004–2010, 2012–2017)	13
 Belgium	Belgian Grand Prix (1950–1956, 1958, 1960–1968, 1970, 1972–2002, 2004–2005, 2007–2016)	61
 Brazil	Brazilian Grand Prix (1973–2016)	44
 Canada	Canadian Grand Prix (1967–1974, 1976–1986, 1988–2008, 2010–2017)	48
 China	Chinese Grand Prix (2004–2017)	14
 France	French Grand Prix, 58 (1950–1954, 1956–2008) Swiss Grand Prix, 1 (1982)	59
 Germany	German Grand Prix, 62 (1951–1954, 1956–1959, 1961–2006, 2008–2014, 2016) European Grand Prix, 12 (1984, 1995–1996, 1999–2007) Luxembourg Grand Prix, 2 (1997–1998)	76
 Hungary	Hungarian Grand Prix (1986–2016)	31
 India	Indian Grand Prix (2011–2013)	3
 Italy	Italian Grand Prix, 67 (1950–2016) San Marino Grand Prix, 26 (1981–2006) Pescara Grand Prix, 1 (1957)	94
 Japan	Japanese Grand Prix, 32 (1976–1977, 1987–2016) Pacific Grand Prix, 2 (1994–1995)	34
 Malaysia	Malaysian Grand Prix (1999–2016)	18
 Mexico	Mexican Grand Prix (1963–1970, 1986–1992, 2015–2016)	17
 Monaco	Monaco Grand Prix (1950, 1955–2017)	64
 Morocco	Moroccan Grand Prix (1958)	1
 Netherlands	Dutch Grand Prix (1952–1953, 1955, 1958–1971, 1973–1985)	30
 Portugal	Portuguese Grand Prix (1958–1960, 1984–1996)	16
 Russia	Russian Grand Prix (2014–2017)	4
 Singapore	Singapore Grand Prix (2008–2016)	9
 South Africa	South African Grand Prix (1962–1963, 1965, 1967–1980, 1982–1985, 1992–1993)	23
 Republic of Korea	Korean Grand Prix (2010–2013)	4
 Spain	Spanish Grand Prix, 47 (1951, 1954, 1968–1979, 1981, 1986–2017) European Grand Prix, 7 (1994, 1997, 2008–2012)	54
 Sweden	Swedish Grand Prix (1973–1978)	6
 Switzerland	Swiss Grand Prix (1950–1954)	5
 Turkey	Turkish Grand Prix (2005–2011)	7
 United Arab Emirates	Abu Dhabi Grand Prix (2009–2016)	8
 United Kingdom	British Grand Prix, 68 (1950–2017) European Grand Prix, 3 (1983, 1985, 1993)	71



This map shows the number of Formula One Grands Prix hosted by country, as of the end of 2014 season

Country	Races Held	Total
 United States	United States Grand Prix , 38 (1959–1980, 1989–1991, 2000–2007, 2012–2016) Indianapolis 500, 11 (1950–1960) United States Grand Prix West, 8 (1976–1983) Detroit Grand Prix, 7 (1982–1988) Caesars Palace Grand Prix, 2 (1981–1982) Dallas Grand Prix, 1 (1984)	67

By venue

Bold denotes the 20 Grands Prix scheduled to be held in the 2017 season.

Racing Track	Races Held	Total
 Adelaide	Australian Grand Prix (1985–1995)	11
 Aida	Pacific Grand Prix (1994–1995)	2
 Aintree	British Grand Prix (1955, 1957, 1959, 1961–1962)	5
 Anderstorp	Swedish Grand Prix (1973–1978)	6
 Austin	United States Grand Prix (2012–2016)	5
 Baku	European Grand Prix (2016), Azerbaijan Grand Prix (2017)	2
 AVUS (Berlin)	German Grand Prix (1959)	1
 Brands Hatch	British Grand Prix, 12 (1964, 1966, 1968, 1970, 1972, 1974, 1976, 1978, 1980, 1982, 1984, 1986) European Grand Prix, 2 (1983, 1985)	14
 Bremgarten	Swiss Grand Prix (1950–1954)	5
 Buenos Aires	Argentine Grand Prix (1953–1958, 1960, 1972–1975, 1977–1981, 1995–1998)	20
 Casablanca	Moroccan Grand Prix (1958)	1
 Catalunya (Barcelona)	Spanish Grand Prix (1991–2017)	27
 Clermont-Ferrand	French Grand Prix (1965, 1969, 1970, 1972)	4
 Dallas	Dallas Grand Prix (1984)	1
 Detroit	Detroit Grand Prix (1982–1988)	7
 Dijon-Prenois	French Grand Prix, 5 (1974, 1977, 1979, 1981, 1984) Swiss Grand Prix, 1 (1982)	6
 Donington	European Grand Prix (1993)	1
 East London	South African Grand Prix (1962–1963, 1965)	3
 Estoril	Portuguese Grand Prix (1984–1996)	13
 Greater Noida	Indian Grand Prix (2011–2013)	3
 Hockenheim	German Grand Prix (1970, 1977–1984, 1986–2006, 2008, 2010, 2012, 2014, 2016)	35
 Hungaroring	Hungarian Grand Prix (1986–2016)	31
 Imola	Italian Grand Prix, 1 (1980) San Marino Grand Prix, 26 (1981–2006)	27
 Indianapolis	Indianapolis 500, 11 (1950–1960) United States Grand Prix, 8 (2000–2007)	19
 Interlagos (São Paulo)	Brazilian Grand Prix (1973–1977, 1979–1980, 1990–2016)	34
 Istanbul	Turkish Grand Prix (2005–2011)	7
 Jacarepaguá (Rio de Janeiro)	Brazilian Grand Prix (1978, 1981–1989)	10
 Jarama	Spanish Grand Prix (1968, 1970, 1972, 1974, 1976–1979, 1981)	9
 Jerez	Spanish Grand Prix, 5 (1986–1990) European Grand Prix, 2 (1994, 1997)	7
 Kyalami	South African Grand Prix (1967–1980, 1982–1985, 1992–1993)	20
 Las Vegas	Caesars Palace Grand Prix (1981–1982)	2
 Le Mans	French Grand Prix (1967)	1
 Long Beach	United States Grand Prix West (1976–1983)	8
 Magny-Cours	French Grand Prix (1991–2008)	18
 Melbourne	Australian Grand Prix (1996–2017)	22
 Mexico City	Mexican Grand Prix (1963–1970, 1986–1992, 2015–2016)	17
 Monsanto	Portuguese Grand Prix (1959)	1
 Monte-Carlo	Monaco Grand Prix (1950, 1955–2017)	64
 Montjuïc	Spanish Grand Prix (1969, 1971, 1973, 1975)	4
 Montréal	Canadian Grand Prix (1978–1986, 1988–2008, 2010–2017)	38
 Monza	Italian Grand Prix (1950–1979, 1981–2016)	66

Racing Track	Races Held	Total
 Mosport Park	Canadian Grand Prix (1967, 1969, 1971–1974, 1976–1977)	8
 Mount Fuji	Japanese Grand Prix (1976–1977, 2007–2008)	4
 Nivelles	Belgian Grand Prix (1972, 1974)	2
 Nürburgring	German Grand Prix, 26 (1951–1954, 1956–1958, 1961–1969, 1971–1976, 1985, 2009, 2011, 2013) European Grand Prix, 12 (1984, 1995–1996, 1999–2007) Luxembourg Grand Prix, 2 (1997–1998)	40
 Oporto	Portuguese Grand Prix (1958, 1960)	2
 Paul Ricard (Le Castellet)	French Grand Prix (1971, 1973, 1975–1976, 1978, 1980, 1982–1983, 1985–1990)	14
 Pedralbes	Spanish Grand Prix (1951, 1954)	2
 Pescara	Pescara Grand Prix (1957)	1
 Phoenix	United States Grand Prix (1989–1991)	3
 Reims	French Grand Prix (1950, 1951, 1953, 1954, 1956, 1958–1961, 1963, 1966)	11
 Riverside	United States Grand Prix (1960)	1
 Rouen	French Grand Prix (1952, 1957, 1962, 1964, 1968)	5
 Saint-Jovite (Mont-Tremblant)	Canadian Grand Prix (1968, 1970)	2
 Sakhir (Bahrain)	Bahrain Grand Prix (2004–2010, 2012–2017)	13
 Sebring	United States Grand Prix (1959)	1
 Sepang (Kuala Lumpur)	Malaysian Grand Prix (1999–2016)	18
 Shanghai	Chinese Grand Prix (2004–2017)	14
 Silverstone	British Grand Prix (1950–1954, 1956, 1958, 1960, 1963, 1965, 1967, 1969, 1971, 1973, 1975, 1977, 1979, 1981, 1983, 1985, 1987–2017)	51
 Singapore	Singapore Grand Prix (2008–2016)	9
 Sochi	Russian Grand Prix (2014–2017)	4
 Spa-Francorchamps	Belgian Grand Prix (1950–1956, 1958, 1960–1968, 1970, 1983, 1985–2002, 2004–2005, 2007–2016)	49
 Spielberg (Österreichring/ A1-Ring/Red Bull Ring)	Austrian Grand Prix (1970–1987, 1997–2003, 2014–2017)	29
 Suzuka	Japanese Grand Prix (1987–2006, 2009–2016)	28
 Valencia	European Grand Prix (2008–2012)	5
 Watkins Glen	United States Grand Prix (1961–1980)	20
 Yas Marina	Abu Dhabi Grand Prix (2009–2016)	8
 Yeongam	Korean Grand Prix (2010–2013)	4
 Zandvoort	Dutch Grand Prix (1952–1953, 1955, 1958–1971, 1973–1985)	30
 Zeltweg	Austrian Grand Prix (1964)	1
 Zolder	Belgian Grand Prix (1973, 1975–1982, 1984)	10

Races by season

1950–1959

Rnd	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959
1	British	Swiss	Swiss	Argentine	Argentine	Argentine	Argentine	Argentine	Argentine	Monaco
2	Monaco	Indy 500	Indy 500	Indy 500	Indy 500	Monaco	Monaco	Monaco	Monaco	Indy 500
3	Indy 500	Belgian	Belgian	Dutch	Belgian	Indy 500	Indy 500	Indy 500	Dutch	Dutch
4	Swiss	French	French	Belgian	French	Belgian	Belgian	French	Indy 500	French
5	Belgian	British	British	French	British	Dutch	French	British	Belgian	British
6	French	German	German	British	German	British	British	German	French	German
7	Italian	Italian	Dutch	German	Swiss	Italian	German	Pescara	British	Portuguese
8		Spanish	Italian	Swiss	Italian		Italian	Italian	German	Italian
9				Italian	Spanish				Portuguese	United States
10									Italian	
11									Morocco	

1960–1969

Rnd	1960	1961	1962	1963	1964	1965	1966	1967	1968	1969
1	Argentine	Monaco	Dutch	Monaco	Monaco	South African	Monaco	South African	South African	South African
2	Monaco	Dutch	Monaco	Belgian	Dutch	Monaco	Belgian	Monaco	Spanish	Spanish
3	Indy 500	Belgian	Belgian	Dutch	Belgian	Belgian	French	Dutch	Monaco	Monaco
4	Dutch	French	French	French	French	French	British	Belgian	Belgian	Dutch
5	Belgian	British	British	British	British	British	Dutch	French	Dutch	French
6	French	German	German	German	German	Dutch	German	British	French	British
7	British	Italian	Italian	Italian	Austrian	German	Italian	German	British	German
8	Portuguese	United States	United States	United States	Italian	Italian	United States	Canadian	German	Italian
9	Italian		South African	Mexican	United States	United States	Mexican	Italian	Italian	Canadian
10	United States			South African	Mexican	Mexican		United States	Canadian	United States
11								Mexican	United States	Mexican
12									Mexican	

1970–1979

Rnd	1970	1971	1972	1973	1974	1975	1976	1977	1978	1979
1	 South African	 South African	 Argentine	 Argentine	 Argentine	 Argentine	 Brazilian	 Argentine	 Argentine	 Argentine
2	 Spanish	 Spanish	 South African	 Brazilian	 Brazilian	 Brazilian	 South African	 Brazilian	 Brazilian	 Brazilian
3	 Monaco	 Monaco	 Spanish	 South African	 South African	 South African	 USA West	 South African	 South African	 South African
4	 Belgian	 Dutch	 Monaco	 Spanish	 Spanish	 Spanish	 Spanish	 USA West	 USA West	 USA West
5	 Dutch	 French	 Belgian	 Belgian	 Belgian	 Monaco	 Belgian	 Spanish	 Monaco	 Spanish
6	 French	 British	 French	 Monaco	 Monaco	 Belgian	 Monaco	 Monaco	 Belgian	 Belgian
7	 British	 German	 British	 Swedish	 Swedish	 Swedish	 Swedish	 Belgian	 Spanish	 Monaco
8	 German	 Austrian	 German	 French	 Dutch	 Dutch	 French	 Swedish	 Swedish	 French
9	 Austrian	 Italian	 Austrian	 British	 French	 French	 British	 French	 French	 British
10	 Italian	 Canadian	 Italian	 Dutch	 British	 British	 German	 British	 British	 German
11	 Canadian	 United States	 Canadian	 German	 German	 German	 Austrian	 German	 German	 Austrian
12	 United States		 United States	 Austrian	 Austrian	 Austrian	 Dutch	 Austrian	 Austrian	 Dutch
13	 Mexican			 Italian	 Italian	 Italian	 Italian	 Dutch	 Dutch	 Italian
14				 Canadian	 Canadian	 United States	 Canadian	 Italian	 Italian	 Canadian
15				 United States	 United States		 United States	 United States	 United States	 United States
16							 Japanese	 Canadian	 Canadian	
17								 Japanese		

1980–1989

Rnd	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989
1	 Argentina	 USA West	 South African	 Brazilian	 Brazilian	 Brazilian	 Brazilian	 Brazilian	 Brazilian	 Brazilian
2	 Brazilian	 Brazilian	 Brazilian	 USA West	 South African	 Portuguese	 Spanish	 San Marino	 San Marino	 San Marino
3	 South African	 Argentine	 USA West	 French	 Belgian	 San Marino	 San Marino	 Belgian	 Monaco	 Monaco
4	 USA West	 San Marino	 San Marino	 San Marino	 San Marino	 Monaco	 Monaco	 Monaco	 Mexican	 Mexican
5	 Belgian	 Belgian	 Belgian	 Monaco	 French	 Canadian	 Belgian	 Detroit	 Canadian	 United States
6	 Monaco	 Monaco	 Monaco	 Belgian	 Monaco	 Detroit	 Canadian	 French	 Detroit	 Canadian
7	 French	 Spanish	 Detroit	 Detroit	 Canadian	 French	 Detroit	 British	 French	 French
8	 British	 French	 Canadian	 Canadian	 Detroit	 British	 French	 German	 British	 British
9	 German	 British	 Dutch	 British	 Dallas	 German	 British	 Hungarian	 German	 German
10	 Austrian	 German	 British	 German	 British	 Austrian	 German	 Austrian	 Hungarian	 Hungarian
11	 Dutch	 Austrian	 French	 Austrian	 German	 Dutch	 Hungarian	 Italian	 Belgian	 Belgian
12	 Italian	 Dutch	 German	 Dutch	 Austrian	 Italian	 Austrian	 Portuguese	 Italian	 Italian
13	 Canadian	 Italian	 Austrian	 Italian	 Dutch	 Belgian	 Italian	 Spanish	 Portuguese	 Portuguese
14	 United States	 Canadian	 Swiss	 European	 Italian	 European	 Portuguese	 Mexican	 Spanish	 Spanish
15		 Caesars Palace	 Italian	 South African	 European	 South African	 Mexican	 Japanese	 Japanese	 Japanese
16			 Caesars Palace		 Portuguese	 Australian	 Australian	 Australian	 Australian	 Australian

1990–1999

Rnd	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999
1	United States	United States	South African	South African	Brazilian	Brazilian	Australian	Australian	Australian	Australian
2	Brazilian	Brazilian	Mexican	Brazilian	Pacific	Argentine	Brazilian	Brazilian	Brazilian	Brazilian
3	San Marino	San Marino	Brazilian	European	San Marino	San Marino	Argentine	Argentine	Argentine	San Marino
4	Monaco	Monaco	Spanish	San Marino	Monaco	Spanish	European	San Marino	San Marino	Monaco
5	Canadian	Canadian	San Marino	Spanish	Spanish	Monaco	San Marino	Monaco	Spanish	Spanish
6	Mexican	Mexican	Monaco	Monaco	Canadian	Canadian	Monaco	Spanish	Monaco	Canadian
7	French	French	Canadian	Canadian	French	French	Spanish	Canadian	Canadian	French
8	British	British	French	French	British	British	Canadian	French	French	British
9	German	German	British	British	German	German	French	British	British	Austrian
10	Hungarian	Hungarian	German	German	Hungarian	Hungarian	British	German	Austrian	German
11	Belgian	Belgian	Hungarian	Hungarian	Belgian	Belgian	German	Hungarian	German	Hungarian
12	Italian	Italian	Belgian	Belgian	Italian	Italian	Hungarian	Belgian	Hungarian	Belgian
13	Portuguese	Portuguese	Italian	Italian	Portuguese	Portuguese	Belgian	Italian	Belgian	Italian
14	Spanish	Spanish	Portuguese	Portuguese	European	European	Italian	Austrian	Italian	European
15	Japanese	Japanese	Japanese	Japanese	Japanese	Pacific	Portuguese	Luxembourg	Luxembourg	Malaysian
16	Australian	Australian	Australian	Australian	Australian	Japanese	Japanese	Japanese	Japanese	Japanese
17						Australian		European		

2000–2009

Rnd	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
1	 Australian	 Australian	 Australian	 Australian	 Australian	 Australian	 Bahrain	 Australian	 Australian	 Australian
2	 Brazilian	 Malaysian	 Malaysian	 Malaysian	 Malaysian	 Malaysian	 Malaysian	 Malaysian	 Malaysian	 Malaysian
3	 San Marino	 Brazilian	 Brazilian	 Brazilian	 Bahrain	 Bahrain	 Australian	 Bahrain	 Bahrain	 Chinese
4	 British	 San Marino	 San Marino	 San Marino	 San Marino	 San Marino	 San Marino	 Spanish	 Spanish	 Bahrain
5	 Spanish	 Spanish	 Spanish	 Spanish	 Spanish	 Spanish	 European	 Monaco	 Turkish	 Spanish
6	 European	 Austrian	 Austrian	 Austrian	 Monaco	 Monaco	 Spanish	 Canadian	 Monaco	 Monaco
7	 Monaco	 Monaco	 Monaco	 Monaco	 European	 European	 Monaco	 United States	 Canadian	 Turkish
8	 Canadian	 Canadian	 Canadian	 Canadian	 Canadian	 Canadian	 British	 French	 French	 British
9	 French	 European	 European	 European	 United States	 United States	 Canadian	 British	 British	 German
10	 Austrian	 French	 British	 French	 French	 French	 United States	 European	 German	 Hungarian
11	 German	 British	 French	 British	 British	 British	 French	 Hungarian	 Hungarian	 European
12	 Hungarian	 German	 German	 German	 German	 German	 German	 Turkish	 European	 Belgian
13	 Belgian	 Hungarian	 Hungarian	 Hungarian	 Hungarian	 Hungarian	 Hungarian	 Italian	 Belgian	 Italian
14	 Italian	 Belgian	 Belgian	 Italian	 Belgian	 Turkish	 Turkish	 Belgian	 Italian	 Singapore
15	 United States	 Italian	 Italian	 United States	 Italian	 Italian	 Italian	 Japanese	 Singapore	 Japanese
16	 Japanese	 United States	 United States	 Japanese	 Chinese	 Belgian	 Chinese	 Chinese	 Japanese	 Brazilian
17	 Malaysian	 Japanese	 Japanese		 Japanese	 Brazilian	 Japanese	 Brazilian	 Chinese	 Abu Dhabi
18					 Brazilian	 Japanese	 Brazilian		 Brazilian	
19						 Chinese				

2010–2017

Rnd	2010	2011	2012	2013	2014	2015	2016	2017
1	Bahrain	Australian	Australian	Australian	Australian	Australian	Australian	Australian
2	Australian	Malaysian	Malaysian	Malaysian	Malaysian	Malaysian	Bahrain	Chinese
3	Malaysian	Chinese	Chinese	Chinese	Bahrain	Chinese	Chinese	Bahrain
4	Chinese	Turkish	Bahrain	Bahrain	Chinese	Bahrain	Russian	Russian
5	Spanish	Spanish	Spanish	Spanish	Spanish	Spanish	Spanish	Spanish
6	Monaco	Monaco	Monaco	Monaco	Monaco	Monaco	Monaco	Monaco
7	Turkish	Canadian	Canadian	Canadian	Canadian	Canadian	Canadian	Canadian
8	Canadian	European	European	British	Austrian	Austrian	European	Azerbaijan
9	European	British	British	German	British	British	Austrian	Austrian
10	British	German	German	Hungarian	German	Hungarian	British	British
11	German	Hungarian	Hungarian	Belgian	Hungarian	Belgian	Hungarian	
12	Hungarian	Belgian	Belgian	Italian	Belgian	Italian	German	
13	Belgian	Italian	Italian	Singapore	Italian	Singapore	Belgian	
14	Italian	Singapore	Singapore	Korean	Singapore	Japanese	Italian	
15	Singapore	Japanese	Japanese	Japanese	Japanese	Russian	Singapore	
16	Japanese	Korean	Korean	Indian	Russian	United States	Malaysian	
17	Korean	Indian	Indian	Abu Dhabi	United States	Mexican	Japanese	
18	Brazilian	Abu Dhabi	Abu Dhabi	United States	Brazilian	Brazilian	United States	
19	Abu Dhabi	Brazilian	United States	Brazilian	Abu Dhabi	Abu Dhabi	Mexican	
20			Brazilian				Brazilian	
21							Abu Dhabi	

References

- Manishin, Glenn B. "The Early Years" (http://f1-grandprix.com/?page_id=272). Retrieved 24 October 2011. "The minimum race distance was reduced from 500 km (311 miles) to 305 km (189 miles), allowing the Monaco Grand Prix to be re-introduced after a two-year interval in 1950"
- The European Grand Prix has been held in Germany (12 times), Spain (7 times), the United Kingdom (3 times), and Azerbaijan (1 time).
- Strictly speaking, the Indianapolis 500 is not a "Grand Prix", but it was included as a round of the World Championship in 1950–1960.
- The Luxembourg Grand Prix was held in Germany.
- The Pacific Grand Prix was held in Japan.
- The Pescara Grand Prix, also known as Coppa Acerbo, was held in Pescara, in Italy.
- The San Marino Grand Prix was held at Imola, in Italy.
- The 1981 South African Grand Prix was not part of the World Championship due to the dispute of the FISA–FOCA war.
- The championship status of the 1980 Spanish Grand Prix was withdrawn due to the dispute of the FISA–FOCA war.
- After Ronnie Peterson's death at 1978 Italian Grand Prix, the 1979 Swedish GP was cancelled. No F1 Grand Prix has been held in Sweden since.
- After 1955 Le Mans disaster, the Swiss government banned auto races in its territory.
- The 1982 Swiss Grand Prix was held at Dijon, France.

External links

Retrieved from "https://en.wikipedia.org/w/index.php?title=List_of_Formula_One_Grands_Prix&oldid=791209063"

Categories: Formula One Grands Prix | Formula One-related lists

- This page was last edited on 18 July 2017, at 20:33.
- Text is available under the Creative Commons Attribution-ShareAlike License; additional terms may apply. By using this site, you agree to the Terms of Use and Privacy Policy. Wikipedia® is a registered trademark of the Wikimedia Foundation, Inc., a non-profit organization.



City of Austin

City Manager's Office

P.O. Box 1088, Austin, TX 78767
(512) 974-2200, Fax (512) 974-2833

Elaine Hart, Interim City Manager
Elaine.hart@austintexas.gov

August 21, 2017

Office of the Governor
Texas Economic Development Bank
Economic Development & Tourism
Attention: Director
Post Office Box 12428
Austin, Texas 78711

Dear Director:

The City of Austin requests participation in the Major Events Reimbursement Program (MERP) pursuant to TEX. REV. CIV. STAT. ART. 5190.14 Section 5A (Act) as authorized by Austin City Council action contained in resolution dated June 29, 2011 in support of the Formula 1 United States Grand Prix for 2012 – 2021 inclusive. This action satisfies the requirements of 10 TAC, Part 5, Section 184.12(a)(2) and documents that Austin is the endorsing municipality in accordance with the Act.

Enclosed is correspondence from Formula One Management Ltd. (FOML) confirming the selection of Austin, Texas as the location for this event during October 20 through October 22, 2017. The correspondence from FOML satisfies the requirements found at 10 TAC Section 184.12(a)(3).

The correspondence from FOML states that the selection of Austin as the location for the Formula 1 United States Grand Prix for 2012 - 2021 was completed after substantial competition in their process of reviewing a number of venues interested in hosting their series. Further, FOML does not anticipate holding any other similar Formula 1 United States Grand Prix Event in Texas or its contiguous states during any year that the FOML is held at the Circuit of the Americas in Austin. We believe that this supports a finding that Austin was selected as the site for this event consistent with the requirements of 10 TAC Section 184.11.

This letter also confirms that the Circuit Events Local Organizing Committee is the City's designee to act as the local organizing committee for the event, to make application to the Office of the Governor, Texas Economic Development Bank, for participation in the MERP under the Act, to submit the MERP economic impact analysis, to fund the City's local contribution to the MERP, and to receive reimbursement of trust funds for eligible expenses from the MERP for the race that is occurring October 20 through October 22, 2017.

Sincerely,

By: _____

Elaine Hart, Interim City Manager



10 July 2012

Mr Wayne Hollingsworth
Director
Circuit Events Local Organizing Committee
100 Congress Avenue, Suite 1300
Austin, Texas 78701-2744

Dear Mr Hollingsworth

Re: United States Grand Prix -- Selection of the City of Austin

I am writing to confirm the selection of the City of Austin as the site of the upcoming Formula 1 United States Grand Prix, which will be held on November 16-18, 2012 at the permanent race facility owned by Circuit of the Americas, LLC ("*COTA*"), and to offer some background concerning the selection process.

As early as 2007, I began conferring with cities interested in becoming the site for the United States Grand Prix. Several U.S. cities and locations demonstrated an interest in hosting the event and provided compelling proposals to that effect. The FIA Formula One World Championship (the "*Championship*") is a global sporting event, places on the annual calendar are limited and Formula One Management Ltd. ("*FOML*") has also received strong interest from cities and locations outside the United States that are desirous of staging a round of the Championship. In 2010, Full Throttle Productions, LP ("*Full Throttle*") submitted an application to host the United States Grand Prix at a new facility to be constructed near the City of Austin. After carefully weighing Austin's suitability against that of the other interested cities, in the United States and elsewhere, FOML selected Austin as the location for the United States Grand Prix to be a round of the Championship from 2012 to 2021.

FOML entered into contracts with Full Throttle granting it the rights to promote the United States Grand Prix. Beginning in mid-2011, it became apparent that Full Throttle was having difficulty meeting its obligations, ultimately resulting in the termination of the Austin selection and the related contracts. Construction on the COTA facility was stopped in November 2011. At that time, although competition for an FIA FORMULA ONE WORLD CHAMPIONSHIP was substantial and we had the opportunity to give Austin's place on the 2012 calendar to another location, as the issues that caused FOML to revoke Austin's previous selection were resolved, we evaluated Circuit Events Local Organizing Committee's application and again selected Austin to stage a round of the Championship. We then entered into new contracts for the promotion of the event with COTA.

The fact that Austin was selected, after a highly competitive selection process, to host a round of the FIA FORMULA ONE WORLD CHAMPIONSHIP in the United States and then reselected in late 2011 as our chosen location for a round of the Championship says much about support for the event in the region and our view that Austin is a very desirable location. FOML believes that Austin will be a very successful venue for the United States Grand Prix, and we are looking forward to the inaugural event in November and to many successful events in the future at the new COTA facility.

Yours sincerely



Bernie Ecclestone
Chief Executive Officer
Formula One Management Limited

CIRCUIT OF THE AMERICAS

**2017 F1 US Grand Prix:
MAJOR EVENTS REIMBURSEMENT PROGRAM**

July 24, 2017

Prepared for:

Circuit Events Local Organizing Committee
9201 Circuit of the Americas Blvd.
Del Valle, Texas 78617



angelou**economics**

TABLE OF CONTENTS

Executive Summary.....	5
2017 F1 USGP Economic Impact.....	8
2017 F1 USGP Detailed Economic Impact.....	14
Methodology.....	17
Exhibits.....	22

TABLE OF CONTENTS (Exhibits)

	Exhibit
Approved Tax Categories and Rates.....	A
Accounting of Wholesale Alcoholic Beverages.....	B
Certified Attendance.....	C
Track Events.....	D
COTA Online Survey.....	E
RS3 Revenue Stream Report.....	F
Master Tables & Impact Calculations.....	G
Paddock & Suite Improved Hotel Expenditures.....	H
Track Events Survey Results.....	I
Logistics Supporting Data.....	J
IMPLAN Multipliers.....	K

TABLE OF CONTENTS (Tables)

Table 1 – 2017 F1 USGP Estimated Expenditures and Effects	5
Table 2 – 2017 F1 USGP Attendance Estimate	5
Table 3 – 2017 Estimated Out-of-state Attendance	6
Table 4 – 2017 Estimated Daily Attendee Expenditures	6
Table 5 – MERP Tax Categories and Rates (2017)	7
Table 6 – IMPLAN Multipliers	7
Table 7 – 2017 F1 USGP Estimated Total Expenditures	8
Table 8 – 2017 F1 USGP Estimated Direct Incremental Tax Receipt Increase by Category	9
Table 9 – 2017 F1 USGP Estimated Indirect Incremental Tax Receipt Increases	10
Table 10 – 2017 F1 USGP Estimated Induced Incremental Tax Receipt Increases	11
Table 11 – 2017 F1 USGP Estimated Incremental Tax Receipt Increases by Category	12
Table 12 – 2017 F1 USGP Total Incremental Tax Gains	13
Table 13 – 2017 Estimated Sales and Use Expenditures	14
Table 14 – 2017 Detailed Attendee Expenditures Estimates	14
Table 15 – 2017 Estimated Sales and Use Direct Tax Impacts	14
Table 16 – 2017 Estimated Hotel Occupancy Direct Tax Effect	15
Table 17 – 2017 Estimated Mixed Beverage Direct Tax Effects	15
Table 18 – 2017 Estimated Title 5, Alcoholic Beverage Code Direct Tax Effect	16
Table 19 – 2017 Estimated Rental Vehicle Direct Tax Effect	16
Table 20 – 2017 Estimated Daily OOS Attendance	17
Table 21 – 2017 Estimated Hotel and Rental Car Expenditures	18
Table 22 – 2017 Estimated Daily Attendee Expenditures	18
Table 23 – Indirect and Induced Expenditure Calculations Based on Implan Multipliers	21

EXECUTIVE SUMMARY

Introduction

Formula One racing (F1) is a world-class, internationally recognized brand. In 2017, the international circuit will consist of 20 races held in major cities throughout the world, and only one will be held in the United States. The 2017 F1 United States Grand Prix (F1 USGP) will return to the Circuit of the Americas racetrack (COTA) in Austin, Texas from October 20 to 22.

The 2016 event had a certified attendance of 99,991, just shy of the six figure mark. Even so, 2016 attendance was up by 8.4% from 2015. The uptick can be attributed to a couple of factors. For one, 2015 experienced inclement weather that negatively impacted attendance. More significantly, COTA made concerted efforts to expand its target audience. Improvements to programming, such as landing Taylor Swift as one of the concert headliners, helped turn around the dip in attendance from 2015.

For the 2017 F1 USGP, the same kind of progressive actions were taken. Attendees will be treated to some of the biggest names in music, including Justin Timberlake and Stevie Wonder. As such, attendance is expected to realize attendance gains similar to 2016, and therefore, an 8% growth rate is assumed (See Table 2).

While in Austin, these attendees will stay in hotels, dine in local restaurants, see live music and shows, shop, and enjoy the vibrant nightlife in Austin, Texas. Attendee expenditures fuel economic growth within our state, and that growth would not otherwise occur if the 2017 F1 USGP is held outside of Texas.

The 2017 F1 USGP will attract \$352.5 million in direct expenditures. Total expenditures, including indirect and induced spending, is estimated to be \$729.6 million, which is shown in Table 1. As a result of the increased spending due to the 2017 F1 USGP, the State of Texas is projected to receive **\$27.4 million in total incremental tax gains.**

2017 F1 USGP Expenditures and Effects

	Direct	Indirect	Induced	Total
Expenditures	\$351,012,874	\$130,616,279	\$247,949,099	\$729,575,252
Tax Effects	\$22,264,238	\$1,664,144	\$3,506,736	\$27,435,188

Table 1 Estimated 2017 expenditures and effects

2017 F1 USGP Attendance Estimate

	Attendance	Growth
2015	92,285	-
2016	99,991	8.4%
2017	107,990	8.0%

Table 2 F1 USGP Attendance Estimate: Attendance is assumed to grow at a rate of 8%, similar to the prior year's growth, due to programming improvements

The Model

An online survey was used to capture the estimated spending patterns of attendees for the 2017 F1 USGP. The survey was issued via email to 2016 F1 USGP ticket holders immediately following the event. Also captured in the survey was the average length of stay in Austin for that event. Responses from the survey are focused on the attendees that represent entirely new spending to Texas' economy, and does so by filtering for all attendees that traveled from out-of-state (OOS). On average, OOS attendees stayed in Austin for 3.7 days, and 4.5% of attendees were accompanied by additional visitors who did not attend the race.

Sources: AE,COTA, IMPLAN, Texas Comptroller of Public Accounts



EXECUTIVE SUMMARY

The Model

2017 Estimated Out-of-State Attendance						
2017 Estimated Total Attendance	On-Site OOS Fans	On-site OOS Fans	OOS Off-Site Attendees	OOS Total	Average Stay (Days)	Unique OOS Attendee Days
107,990	59.9%	64,727	4.5%	67,639	3.70	250,266

Table 3 Estimated Out-of-State Attendance

The F1 USGP attracts fans from diverse economic backgrounds. To capture the impact of spending patterns of different groups, five different groups were identified:

1. General Admission attendees
2. Paddock attendees
3. Corporate Suite attendees
4. Track event attendees
5. Crew and logistics attendees

Total spending for the 2017 F1 USGP was derived by multiplying each spending category (See **Table 4**) by the total number of unique OOS attendee days. Once the total spending calculations were estimated, each impact type was sorted into a tax category and the impact was multiplied by its respective tax rate (see **Table 5**) to estimate the direct tax impacts of the 2017 F1 USGP.

* - Alcohol spending is only applied to attendees that purchased alcohol
Sources: AE, COTA

2017 Estimated Daily GA Attendee Expenditures per Person		
Expenditure Type		Average Spent/Day
Hotel		\$238
Rental Car		\$66
Mixed Beverage*		\$49
Beer & Wine*		\$97
Food & Non-alcoholic beverages		\$144
Other Retail		\$60
Merchandise		\$79
Other entertainment		\$65
Total		\$798

Table 4 Estimated Daily Expenditures: Average daily spending of OOS attendees per person

EXECUTIVE SUMMARY

The Model

Sector specific multipliers from IMPLAN (see [Table 6](#)) were applied to each direct effect to estimate the indirect and induced effects. These effects also included IMPLAN calculated taxes, which were backed out of the model to ensure taxes were not double counted in the estimates.

The estimated tax impacts for indirect and induced were calculated with a Retail Ratio and All Other Spending ratio. These ratios were developed because F1 USGP attendees do not follow the spending patterns of a typical Texan. This is true because attendees are visitors to Austin and visitors spend more money on retail related transactions than the general public; think of how total visitor spending is allocated to hotels, restaurants, entertainment options, etc. Thus the assumption that only 20% of all indirect and induced spending would be subject to sales and use taxes is not well suited for these circumstances. In fact, 57% of retail spending in Texas is subject to sales and use taxes. The Retail Ratio and All Other Spending ratio ensures the tax estimates catch additional tax revenue incurred due to retail spending in the secondary effects of the 2017 F1 USGP.

The Retail Ratio is the percent of spending on retail in the indirect and induced impacts, 2% and 8% respectively. This means that 2% of indirect impacts and 8% of the induced impacts are within retail sectors, and for each, 57% of the spending is subject to sales tax rate of 6.25%.

For the All Other Spending Ratio, 20% of the indirect and induced impacts are subject to the sales tax rate of 6.25%. This level of detail helps ensure that the following report contains accurate estimates of the direct, indirect, and induced impacts from OOS spending at the upcoming F1 USGP.

MERP Tax Categories and Rates (2017)

Category	State Tax Rate
Hotel Occupancy	6%
Sales and Use	6.25%
Car Rental	10% (under 30-days)
Mixed Beverages	6.7% - Gross receipts 8.25% - Sales Tax

Table 5 2017 Tax Rates: Approved MERP taxes and their 2017 tax rates

IMPLAN Multipliers

Tax Category	Direct	Indirect	Induced	Total
Sales & Use*	1.0000	0.4331	0.4947	1.9278
Rental Car	1.0000	0.3907	0.3343	1.725
Hotel	1.0000	0.3912	0.4087	1.7999
Title 5, ABC	1.0000	0.3764	0.7806	2.157
Mix Beverage	1.0000	0.3764	0.7806	2.157
Overall Multiplier	1.0000	0.3936 **	0.5598**	1.9534

Table 6 IMPLAN Multipliers: Sector specific multipliers

Sources: AE, COTA, Texas Comptroller of Public Accounts

* - Average of the sales & use multipliers is displayed ** - Average of all multipliers



2017 F1 USGP ECONOMIC IMPACT

2017 Total Estimated Impacts to Texas

It is estimated, based on the online attendee survey that was administered immediately following the 2016 F1 USGP event, that OOS attendees will directly spend over **\$351 million** in Texas because of the 2017 F1 USGP at Circuit of the Americas. To capture this spending data, survey respondents were asked questions about their spending on various spending categories, such as hotel rentals, car rentals, food and beverage spending, retail shopping, entertainment spending, etc. As seen in [Table 7](#), the total spending at the event, including indirect and induced effects, should be close to **\$729.6 million**.

2017 F1 USGP Estimated Total Expenditures

	Direct Expenditures	Indirect Expenditures	Induced Expenditures	Total Expenditures
Sales & Use	\$214,986,372*	\$84,456,282	\$163,229,454	\$462,672,108
Rental Car	\$7,773,969	\$2,629,116	\$3,122,503	\$13,525,588
Hotel	\$86,760,472	\$29,674,821	\$42,780,110	\$159,215,403
Title 5, ABC	\$24,708,432	\$8,251,252	\$23,113,672	\$56,073,357
Mixed Beverage	\$16,783,628	\$5,604,808	\$15,700,361	\$38,088,797
Total	\$351,012,874	\$130,616,279	\$247,946,099	\$729,575,252

Table 7: Estimated direct, indirect and induced expenditures used to estimate incremental tax receipt increases due to 2017 event

Sources: AE, COTA, IMPLAN

* - Excludes airfare expenditures



2017 F1 USGP ECONOMIC IMPACT

2017 Estimated Direct Tax Gain to the State of Texas

AE estimated the direct tax gains to the State of Texas based on the MERP qualified expenditures by OOS attendees and presentation costs. This is the one-for-one tax gain the State will see based on the projected increase spending in Texas because of the 2017 F1 USGP. As seen in [Table 8](#), the estimated direct expenditures from OOS attendees and presentation costs will add **\$22.3 million in tax gains** to the State. Estimates indicated that sales & use expenditures will be the most impactful, as they account for **60% or \$13.4 million of the tax gains**, and **\$215.0 million in direct expenditures**.

2017 F1 USGP Estimated Direct Incremental Tax Receipt Increases by Category

	Expenditure	Tax Rate	Tax Effect
Sales and Use*	\$214,986,372	6.25%	\$13,436,648
Rental Car	\$7,773,969	10.00%	\$777,397
Hotel	\$86,760,472	6.00%	\$5,205,628
Title 5, ABC	\$24,708,432	6.10%	\$1,507,214
Mixed Beverage (Gross Receipts)	\$3,051,569	6.70%	\$204,455
Mixed Beverage (Individual Beverage)	\$13,732,059	8.25%	\$1,132,895
Total	\$351,012,874	-	\$22,264,238

Table 8: Estimated direct incremental tax receipt increase by tax category and effect type for 2017

Sources: AE, COTA, IMPLAN

* - Sales and Use direct tax impacts do not include airfare, airfare is included in indirect and induced effects only

2017 F1 USGP ECONOMIC IMPACT

2017 Estimated Indirect Tax Gain to the State of Texas

The estimated indirect tax benefits from the 2017 F1 USGP captures the benefits to vendors that support or supply the F1 USGP, as well as retail stores. Due to the direct spending and increases in revenues, vendors, stores and businesses may need to grow employment and/or payroll. As seen in [Table 9](#), the estimated indirect tax increases due to the F1 USGP should bring **\$1.7 million** in taxes into the State of Texas for the 2017 event.

2017 F1 USGP Estimated Indirect Incremental Tax Receipt Increases

	Retail Ratio Tax Effect*	All Other Spending Ratio Tax Effect*	Total Indirect Tax Effect
Sales & Use	\$58,583	\$1,007,212	\$1,065,795
Rental Car	\$1,873	\$32,207	\$34,080
Hotel	\$21,143	\$363,517	\$384,660
Title 5, ABC	\$5,879	\$101,078	\$106,957
Mixed Beverage	\$3,993	\$68,659	\$72,652
Total	\$91,472	\$1,572,672	\$1,664,144

Table 9: Estimated indirect incremental tax receipt increases for each tax category for 2017

* - See Methodology for more retail and all other spending ratio tax effects

Sources: AE, COTA, IMPLAN

2017 F1 USGP ECONOMIC IMPACT

2017 Estimated Induced Tax Gain to the State of Texas

Induced tax effects are those that impact Texans at the household level, due to the projected increase in spending from the 2017 F1 USGP. They are caused due to the increases in businesses purchasing goods or hiring new people because of the increased demand for products during the F1 USGP. As seen in **Table 10**, Sales and Use had the most dramatic tax impact to the State with an increase of **\$2.3 million**. Overall, the event is projected to increase induced tax revenue to the State by **\$3.5 million**.

2017 F1 USGP Estimated Induced Incremental Tax Receipt Increases

	Retail Ratio Tax Effect*	All Other Spending Ratio Tax Effect*	Total Induced Tax Effect
Sales & Use	\$455,017	\$1,836,035	\$2,291,053
Rental Car	\$8,899	\$35,909	\$44,808
Hotel	\$121,923	\$491,971	\$613,895
Title 5, ABC	\$65,874	\$265,807	\$331,681
Mixed Beverage	\$44,746	\$180,554	\$225,300
Total	\$696,460	\$2,810,277	\$3,506,736

Table 10: Estimated induced incremental tax receipt increases due for 2017

* - See Methodology for more retail and all other spending ratio tax effects

Sources: AE, COTA, IMPLAN



2017 F1 USGP ECONOMIC IMPACT

2017 F1 USGP Estimated Total Tax Gain to the State of Texas

The total estimated tax benefit for the 2017 F1 USGP is made up of the estimated OOS attendee expenditures, and event presentation expenditures. As seen in **Table 11**, in 2017, the State of Texas is projected to receive a **total \$27.4 million in tax receipts** from the F1 USGP. The total tax impacts will come from the direct, indirect and induced tax effects created by the estimated direct expenditures made OOS attendees during the event.

2017 F1 USGP Estimated Incremental Tax Receipt Increases by Category

	Direct Tax Effect	Indirect Tax Effect	Induced Tax Effect	Total Tax Effect
Sales & Use	\$13,436,648	\$1,065,795	\$2,291,053	\$16,793,495
Rental Car	\$777,397	\$34,080	\$44,808	\$856,285
Hotel	\$5,205,628	\$384,660	\$613,895	\$6,204,183
Title 5, ABC	\$1,507,214	\$106,957	\$331,681	\$1,945,852
Mixed Beverage	\$1,337,350	\$72,652	\$225,300	\$1,635,303
Total	\$22,264,238	\$1,664,144	\$3,506,736	\$27,435,118

Table 11: Estimated incremental tax gains to the State for 2017

Sources: AE, COTA, IMPLAN

2017 F1 USGP ECONOMIC IMPACT

2017 F1 USGP Estimated Total Tax Gain to the State of Texas

MERP enables incremental tax increases from statutorily approved taxes ([pg. 7, Table 5](#)), which are attributable to the event, to be deposited into a trust fund. In order to qualify for reimbursement, the beneficiary of the trust fund must provide a local match based on incremental local tax revenues generated from the event. The match is \$1 for each \$6.25 the state contributes to the fund. Using that formula, the local match is \$4,389,619 (\$27,435,118/ 6.25).

The State's portion of the hotel occupancy tax is estimated to increase by \$6,204,183, based on OOS F1 USGP hotel stays. Texas is estimated to gain an additional \$3,581,155 in alcohol related taxes; \$1,945,852 from Title 5 ABC and a combined \$1,635,303 from the Gross Receipts Mixed Beverage Tax and Individual Mixed Beverage Tax. Car rentals tax impacts for the 2017 F1 USGP are projected to be \$856,285. Finally, the sales and use tax impact to the state, which includes food and non-alcoholic beverages, other entertainment, and retail shopping, will have the most profound impact for the event at \$16,793,495.

Based on the total incremental tax gain to the State of Texas, the Circuit Events Local Organizing Committee requests that the Office of the Governor certify a deposit of \$31,824,737 into a MERP account established for the 2017 F1 USGP.

2017 F1 USGP Total Incremental Tax Gain

	Total Tax Effect
Sales & Use	\$16,793,495
Rental Car	\$856,285
Hotel	\$6,204,183
Title 5, ABC	\$1,945,852
Mixed Beverage	\$1,635,303
Total Incremental Tax Gain to Texas	\$27,435,118
Local Match	\$4,389,619
Total Incremental Tax Gain	\$31,824,737

Table 12: 2017 F1 USGP Total Incremental Tax Gain

Sources: AE, COTA, IMPLAN

2017 F1 USGP DETAILED ECONOMIC IMPACT

2017 Estimate Direct Tax Impacts

Sales & Use Tax

The most impactful tax category during the 2017 F1 USGP is projected to be sales and use tax. On- and off-site attendee expenditures were included in the direct expenditure estimates. [Table 13](#) is the total estimated direct expenditures from OOS attendees and presentation costs. [Table 14](#) contains the estimated direct incremental tax receipt increases in sales and use taxes due to the 2017 F1 USGP. Lastly, [Table 15](#) details total OOS attendee expenditure estimates by type.

2017 Estimated Sales and Use Expenditures

Expenditure Category	Amount
OOS Attendee	\$149,084,156
Presentation Costs	\$65,902,216
Total	\$214,986,372

Table 13: Estimated total expenditures of OOS spending and event presentation costs for 2017

* - Attendees provided information about airfare expenditures, these are not reflected in the direct effects, but are carried through in the indirect and induced effects

Sources: AE, COTA, IMPLAN

2017 Detailed Attendee Expenditure Estimates*

Expenditure Type	Amount
Apparel	\$30,346,525
Fan Merchandise	\$10,739,571
Other Retail	\$6,535,651
Other entertainment	\$29,367,483
Food & Non-alcoholic beverages	\$63,171,643
Transportation	\$4,796,783
Corporate, Sponsor, & Team Spending	\$4,126,500
Total	\$149,084,156

Table 14: Estimated total OOS attendee expenditures for 2017

2017 Estimated Sales and Use Direct Tax Impacts

Expenditure	Amount	Tax Rate	Tax Effect
Direct	\$214,986,372	6.25%	\$13,436,648

Table 15: Estimated detailed sales and use tax impacts from 2017

2017 F1 USGP DETAILED ECONOMIC IMPACT

2017 Estimate Direct Tax Impacts

Hotel Occupancy Tax

The hotel occupancy tax is projected to have the second largest tax impact for Texas during the 2017 F1 USGP weekend. This is supported by the estimate that 82.1% of OOS attendees will be spending an average of 3.70 days in a hotel for the event.

Both state and local governments apply hotel occupancy taxes to lodging. For the purpose of this report, however, only the state rate of 6% was applied to calculate the direct, indirect and induced tax effects. [Table 16](#) estimates the direct tax receipts increase to the State of Texas for the 2017 F1 USGP.

2017 Estimated Hotel Occupancy Direct Tax Effect			
Expenditure	Amount	Tax Rate	Tax Effect
Direct	\$86,760,472	6%	\$5,205,628

Table 16: Estimated OOS hotel occupancy direct tax effects for 2017

Mixed Alcoholic Beverages Tax

Mixed alcoholic beverages is estimated to have a significant impact on incremental tax increases. By law, its taxes are distributed differently than other taxes. First there is 6.7% gross receipt tax on all mixed beverages sales. There is an additional 8.25% tax on individual mixed alcoholic beverages. [Table 17](#) calculates the estimated direct tax effects of both tax rates on the state's economy for the 2017 event.

2017 Estimated Mixed Beverage Direct Tax Effects			
Tax Type	Amount	Tax Rate	Tax Effect
Gross Receipt*	\$3,051,569	6.70%	\$204,455
Individual Beverage	\$13,732,059	8.25%	\$1,132,895
Total	\$16,783,628	-	\$1,337,350

Table 17: Estimated tax effects of OOS mixed beverage gross tax receipt and individual mixed beverage tax impacts for 2017

* - The average markup on mixed beverages is 450%, to generate the gross receipts for mixed beverage purchases, the individual beverage tax was decreased by 450%. The tax effects were captured by applying the gross receipt tax rate to the gross receipts expenditure.

Sources: AE, COTA, IMPLAN

2017 F1 USGP DETAILED ECONOMIC IMPACT

2017 Estimate Direct Tax Impacts

Title 5, Alcoholic Beverage Code Tax

Title 5 of the Alcoholic Beverage Code establishes a tax by volume for non-mixed alcoholic beverages, such as beer, wine, champagne, and malt liquors. The precise amount of alcohol by volume sold by vendors to OOS attendees during the 2017 F1 USGP would be extremely difficult to estimate since it would require a high level of coordination with vendors to understand the quantity of eligible beverages sold throughout the city, the corresponding alcohol by volume, and whether or not the beverage was purchased by an OOS attendee of a MERP eligible event. Off-site bars and restaurants do not maintain records with such a high degree of detail.

Due to the high degree of difficulty and complexity involved in calculating Title 5 taxes, a surrogate rate of 6.1% is used. This rate is based on the comptroller's review of numerous historical MERP studies. Due to the comptroller's continued recognition of and compliance with this rate, it is assumed to be a good approximation to derive Title 5 tax estimates. As seen in [Table 18](#), this report uses the approximated tax rate to estimate the tax increase from beer and wine sales for the 2017 F1 USGP.

2017 Estimated Title 5, Alcoholic Beverage Code Direct Tax Effect			
Expenditure	Amount	Tax Rate	Tax Effect
Direct	\$24,708,432	6.10%	\$1,507,214

Table 18: Estimated direct OOS tax impacts from beer and wine purchases for 2017

Sources: AE, COTA, IMPLAN

Rental Car Tax

It is estimated that 69.1% of OOS visitors will rent a car while visiting Texas for the 2017 F1 USGP for an average of 4.28 days. The Texas Tax Code Section 152.026 establishes a tax rate of 10% for car rentals that last less than 30-days. The direct expenditure estimates were based on the survey's average rental rates, average rental length, number of people per car (see [Exhibit G](#) for full calculation). The 10% rate was applied to the direct expenditures, as seen in [Table 19](#), to calculate the estimated direct expenditure tax effects from the 2017 F1 USGP.

2017 Estimated Rental Vehicle Direct Tax Effect			
Expenditure	Amount	Tax Rate	Tax Effect
Direct	\$7,773,969	10%	\$777,397

Table 19: Estimated direct OOS tax impacts on rental vehicles for 2017

METHODOLOGY

Out-of-state Attendance

Out-of-State Certified Attendance

In past MERP economic impact studies, the event's projected attendance has been estimated to be the same as the previous year's certified attendance. Under normal circumstances this is a reasonable determinate of estimated attendance. However, the 2016 F1 USGP experienced significant growth from the 2015 event. The growth was due to inclement weather in 2015, but also due improvements to event programming.

The improvements in programming for the 2016 event led to an 8.4% growth in attendance. The same improvements made in 2016 have been implemented for 2017's event. The concerts will feature world renowned artists, such as Justin Timberlake and Stevie Wonder. For this reason, attendance in 2017 is projected to continue the upward trajectory that began last year. An assumption of 8% growth from 2016's certified attendance was used to estimate 2017's estimated attendance.

In addition to certified attendance, there are also a significant number of guests that travel as part of a group, but do not actually attend the F1 event. The online survey revealed that OOS and non-event attendees add an additional 4.5% to the number of visitors attributable to the 2017 F1 USGP.

It should be noted that there is also a ticket sharing trend that occurs each year. Each day of the event has a separate ticket, and it may be used by whomever holds it. In this case, an attendee may hold a ticket for all three days but only intend on attending one day. To avoid potential double counting of ticket sharers, attendees are counted by ticket sales, not the number of people who attended the event.

2017 Estimated Daily Out-of-State Attendance	
Day	OOS Attendees
Thursday	62,566
Friday	62,566
Saturday	62,566
Sunday	62,566
Total Unique Visitor Days	250,266

Table 20: Estimated daily OOS attendance for 2017

It is estimated that Thursday through Sunday of the 2017 F1 USGP event, there will be 62,566 OOS visitors each day. Given that the average length of stay was 3.70 days, the total visitor days were divided by four to estimate the daily distribution of OOS attendees.

METHODOLOGY

Out-of-State Spending

General Area Spending

General spending patterns by OOS attendees were based on an online survey of 2016 F1 USGP ticket holders conducted by COTA immediately following the event (See [Exhibit E](#)). Overall, the surveys inquired about:

- attendee's primary residence (from Texas or OOS)
- travel patterns
- car rentals & gas expenditures
- group/party size
- hotel and short-term rental stays
- average daily expenditures on merchandise at COTA
- average daily expenditures on other retail
- average daily expenditures on food & non-alcoholic beverages
- average daily expenditures on mixed drinks (at COTA and off-site)
- average daily expenditures on beer and wine (at COTA and off-site)

Based on survey responses, daily spending is applied on a per capita basis by type of expenditure. Total expenditures were calculated based on the per capita spending for each attendee that participated in that expenditure type. [Table 21](#) and [Table 22](#) show the spending patterns for OOS attendees. Specifically, daily alcohol purchases were only applied to the percentage of attendees that bought alcohol.

Sources: AE, COTA

2017 Estimated Hotel and Rental Car Expenditures			
Expenditure Type	Avg. Spent/day	% Participation	Avg. days
Hotel	\$238	82.1%	3.70
Car Rental	\$66	69.1%	4.28

Table 21: Attendee spending patterns on hotels and rental cars

2017 Estimated Daily Attendee Expenditures		
Expenditure Type	Average Spent/Day	
Mixed Beverage	\$49	
Beer & Wine	\$97	
Food & Non-alcoholic beverages	\$144	
Other Retail	\$60	
Merchandise	\$79	
Other entertainment	\$65	

Table 22: Daily attendee expenditures for 2017

METHODOLOGY

Out-of-State Spending

Corporate Suites

The tax impacts of corporate hospitality suites are substantial given the level of spending corporate suite attendees participate in. Corporate suite rentals account for approximately 2% of the total OOS attendees. However, these attendees create significant economic impact on the state economy due to their economic profile and enhanced spending patterns.

The corporate hospitality suites have amenities that general access attendees do not have access to, such as a catered spread, which also includes mixed beverages, beer and wine. The companies and families that rent the suites pay for the catering and enhanced amenities. The prepared food portion of the catering costs have been taxed at the sales and use rate of 6.25%, as well as the mixed beverages, and beer and wine have been taxed at their respective rates.

The OOS attendee presence was estimated using the overall proportion of OOS attendance for the 2016 event, which was 59.9%. The daily spending levels were calculated from the online survey. Since the survey asks what type of ticket was purchased, spending patterns can be determined specifically for these attendees.

Paddock Club

Similar to corporate suite rentals, Paddock Club spending has also been excluded from past reports due to lack of access. AE worked with COTA to develop a better profile for these attendees. In 2016, attendance was observed to be 4,500, with 75% of them being from OOS.

Entrance into the paddock club is at least \$5,000. Unlike general admission, however, Paddock access is not considered a ticket. Due to this technicality, the State of Texas does not collect any sales tax on these admittances. Despite this, Paddock Club attendees generate a significant impact given the high end economic profile of these visitors. Similarly to the corporate suites, Paddock Club members enjoy access to catered spreads, high-end mixed beverages, champagne, beer and wine. These on-site expenditures were analyzed by AE and the incremental tax increase was derived (See Exhibit G).

The estimates for off-site spending are based on a similar price point to the average spending per person while in the Paddock Club. The rationale is that due to the steep price of entry, these attendees are significantly more likely to have large sums of expendable income. As such, they would be inclined to pursue more expensive experiences, such as fine dining, venue rentals, and attend the variety of luxury events and parties that are associated with the F1 USGP.

Sources: AE, COTA, USC Survey



METHODOLOGY

Out-of-state Spending

Presentation Costs

In accordance with the statute, the cost of presenting the 2017 F1 USGP is included in the impact estimates (see [Exhibit G](#)). As a whole, presentation costs were placed under the sales and use tax category. This is because the event is considered an amusement service by the tax code, and therefore it is the most appropriate tax category.

The 2017 model utilizes financial information provided to AE from COTA on the costs associated with the event. Each cost was assigned to an IMPLAN industry category based on the expenditure type. By categorizing each expenditure into its specific type, IMPLAN then uses an industry specific multiplier to provide an accurate picture of the expenditures' effects on Texas's economy.

Below are the categories of expenditures associated with presenting the 2017 F1 USGP:

- ❖ Advertising and related services
- ❖ Legal and permitting fees
- ❖ Facilities support services

Indirect and Induced Effects

AE extracted the multipliers for indirect and induced effects from the IMPLAN model and then applied each multiplier to the direct expenditures to calculate the respective indirect and induced expenditures (see [Table 23](#) on the following page).

After careful analysis, it was determined that the indirect and induced tax effects from each tax category, except for sales and use, would have a limited tax impact. Due to this, AE chose to analyze only sales and use tax gains for indirect and induced impacts. The sales and use tax covers both retail services and entertainment services.

After the impact of total spending during the event was analyzed, it was determined that 2% of indirect spending goes back into retail (Retail Ratio) and 98% flows to all other sectors of the economy (All Other Ratio); for induced spending the ratios are 8% and 92%.

For the Retail Ratio spending, 57% of spending (for both indirect and induced) is subject to the sales and use tax rate of 6.25%. For the All Other Ratio, only 20% is subject to the sales and use tax rate. This formula yielded the incremental sales and use tax receipt increase attributable to the indirect and induced impacts for the 2017 F1 USGP.

METHODOLOGY

Indirect and Induced Effects

Indirect and Induced Expenditure Calculations Based on IMPLAN Multipliers

	Direct Expenditures	Indirect Multiplier	Indirect Expenditure**	Induced Multiplier	Induced Expenditures**	Total Expenditures
Sales & Use*	\$214,986,372	0.4332	\$84,456,282	0.4947	\$163,229,454	\$462,672,108
Rental Car	\$7,773,969	0.3907	\$2,629,116	0.3343	\$3,122,503	\$13,525,588
Hotel	\$86,760,472	0.3912	\$29,674,821	0.4087	\$42,780,110	\$159,215,403
Title 5, ABC	\$24,708,432	0.3764	\$8,251,252	0.7806	\$23,113,672	\$56,073,357
Mixed Beverage	\$16,783,628	0.3764	\$5,604,808	0.7806	\$15,700,361	\$38,088,797
Total	\$351,012,874	-	\$130,616,279	-	\$247,946,099	\$729,575,252
Overall Multiplier	1.0	0.3936	-	0.5589	-	1.9534

Table 23: Indirect and induced expenditure calculations based on IMPLAN multipliers

* - this is an average of each multiplier in the Sales & Use Category, a full list of the multipliers in each category can be found in Exhibit E

** - Indirect and Induced expenditures have the IMPLAN taxes removed. For this reason, the figures provided are not simply the product of the direct expenditures and their respective multipliers.

EXHIBIT A

Approved Tax Categories and Rates

MERP Tax Categories and Rates			
Category	Expenditure type	Tax Rate	
Hotel Occupancy	Hotel	6%	
Sales and Use	General merchandise; clothing; other entertainment; food and non-alcoholic beverages	6.25%	
Car Rental	Rental Cars	10% (under 30-days)	
Mixed Beverages	Mixed beverages	6.7% - Mixed Beverage Gross receipts 8.25% - Mixed Beverage Sales Tax	
Title 5, ABC Tax	Beer & Wine	6.1%	

Sources: Texas Comptroller of Public Accounts

EXHIBIT B

Accounting of Wholesale Alcoholic Beverages

Bar/ting MIX | Website | Apps | More »

FOLLOW US | | |

LOG IN | REGISTER

Search

Here's How Much Bars Make On Beer, Wine, And Mixed Drinks

June 24, 2014 9:50 AM By Jay Edwards

Filed Under: Bar Markup, Beer Prices, Business Insider, How much money do bars make, Liquor Prices, Shot Prices



LISTEN LIVE

MIX 105.1

FOLLOW US ON

| |

Sign Up for Newsletters

LAS VEGAS, NV - OCTOBER 14: A bartender tips bottles at the 50/50 Club Somewhere Bar during the grand opening celebration for the Mandalay Bay Casino at Flamingo Las Vegas October 14, 2011 in Las Vegas, Nevada. The casino set the Guinness World Records title for largest gallon beverage with an 8,500-gallon, two-story margarita named "Lucky Rita." (Photo by Ethan Miller/Getty Images for Flamingo Las Vegas)

| | | |

For the price of two or three drinks at a bar, you could get completely hammered drinking at home by yourself... and with no pants on. But just how much do bars mark up their drinks? Well, we've got the stats

Looks like it's basically 300-400% markup across the board on drinks at the bar, but here's how it breaks down:

1. With beer, you get the most for your money if you order an import in a bottle. Premium bottled beers have an average markup of 300%, other bottled beers are around 400%, for a regular draft beer it's 456% and for premium drafts it's 355%.
2. With mixed drinks, again you actually get more for your money if you order good liquor. Drinks with expensive booze are marked up about 300%, compared to drinks with well liquor at 456%.
3. If you buy a shot, they're marked up about 400% regardless of the brand.
4. With wine, the markup is 350% if you buy it by the glass, 203% if you buy a bottle and 150% if you buy a good bottle.

So, a good bottle of wine has the smallest markup and the biggest markups are on cheap draft beers and mixed drinks.

To see the full article from *Business Insider*, click here

The Latest from MIX

- One Direction Won't Return Zayn Malik's Calls
- The 4 Most Annoying Things Your Co-Worker Does
- Kanye West Superfan Pulls a 'Kanye' at the People's Choice Awards

* - given this difference, AE elected to use 450% as the given markup for mixed beverages

Mixed Drinks: Gross Receipt Total	
Tabulation	
Total Mixed Drink Spending	\$13,732,059
Average Mark Up	450%
Total Gross Receipt Expenditure	\$3,051,569

angelouconomics

CIRCUIT OF THE AMERICAS

2017 F1 US Grand Prix Economic Impact: MERP | 2



OFFICE OF THE GOVERNOR
ECONOMIC DEVELOPMENT & TOURISM

GREG ABBOTT
GOVERNOR

ATTENDANCE CERTIFICATION

(Must be submitted no later than 45 days after conclusion of the event):

Event application submittal date:	August 29, 2016
Economic Development and Tourism (EDT) event application approval date:	September 28, 2016
Attendance Certification to be submitted to EDT no later than forty-five (45) days after the event date:	December 7, 2016
The attendance metric* identified by EDT to evaluate the estimated number of event attendees as part of the calculations for the incremental tax impact:	110,000 attendees on race day (10/23/16)

* If Applicant has questions or concerns about how this metric was developed, please contact us within 30 days of fund approval letter.

To be completed by the Applicant:

Event Name: 2016 Formula 1 United States Grand Prix

The TOTAL attendance at the PRIMARY EVENT was: 99,991

The estimated attendees NOT residents of Texas for the PRIMARY EVENT was: 50,755

Source(s) and methodology used to obtain attendance totals. The following methods will be accepted: ticket sales count, turnstile count, ticket scan count, convention attendee count, or participant totals (must be accompanied by ticket or turnstile count for MERP & MSRTF). If you are submitting another method, it should have previously been approved by EDT.

- I understand that non-compliance with reporting requirements could be treated as a violation of the statute and/or program rules resulting in the possible withholding of disbursement funding.
- I understand that it is a felony offense under Section 37.10, Texas Penal Code, to knowingly make a false entry in, or false alteration of, a governmental record, or to make, present, or use a governmental record with knowledge of its falsity, when the actor has the intent to harm or defraud another.
- I understand my obligation to provide information about event expectations and performance that are true and accurate to the best of my knowledge and ability. I also understand my obligation to immediately report any known or suspected waste, fraud, and abuse of funds received under the Act to the Texas State Auditor's Office at 1-800-892-8348.



P.O. BOX 12428 AUSTIN, TX 78711 | 512.936.0100 | WWW.GOVERNOR.STATE.TX.US

EXHIBIT C

Certified Attendance



OFFICE OF THE GOVERNOR
ECONOMIC DEVELOPMENT & TOURISM

GREG ABBOTT
GOVERNOR

Authorized Official (must be signed by event application signatory or successor):

A handwritten signature in blue ink, appearing to read "Anna Panossian", written over a horizontal line.

Signature

Anna Panossian

Printed Name

Secretary, CELOC

December 6, 2016

Title and Name of Organization

Date

Submit the signed Attendance Certification to the Office of the Governor, Economic Development and Tourism at eventsfund@gov.texas.gov



P O BOX 12423 | AUSTIN, TX 78711 | 512-936-0100 | WWW.GOVENOR.STATE.TX.US

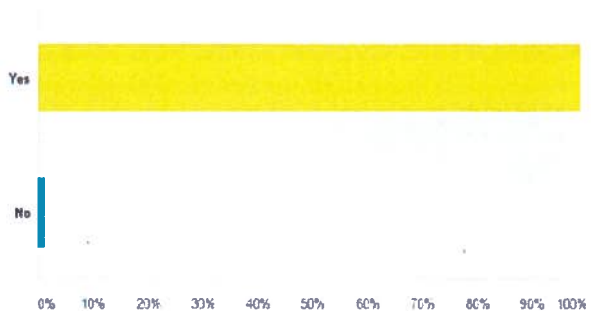
EXHIBIT E

COTA Online Survey

2016 F1 USGP Post Event Survey

Q1 Did you attend the 2016 F1 USGP?

Answered: 3,874 Skipped: 5



Answer Choices	Responses	
Yes	98.81%	3,828
No	1.19%	46
Total		3,874

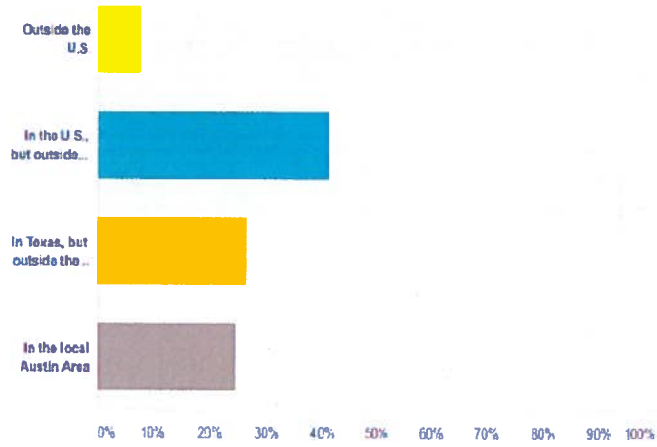
EXHIBIT E

COTA Online Survey

2016 F1 USGP Post Event Survey

Q2 Where is your primary residence?

Answered: 3,667 Skipped: 12



Answer Choices	Responses	
Outside the U S	7.65%	296
In the U S , but outside Texas	41.04%	1,587
In Texas, but outside the Austin Area	26.61%	1,029
In the local Austin Area	24.70%	955
Total		3,867

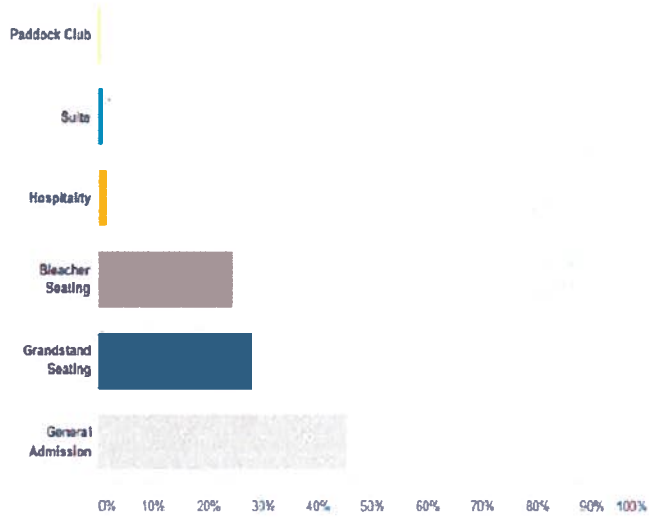
EXHIBIT E

COTA Online Survey

2016 F1 USGP Post Event Survey

Q6 What best describes the type of admission ticket you used to attend the USGP?

Answered: 3,821 Skipped: 58



Answer Choices	Responses
Paddock Club	0.31% 12
Suite	0.76% 29
Hospitality	1.52% 58
Bleacher Seating	24.29% 928
Grandstand Seating	27.77% 1,054
General Admission	45.35% 1,733
Total	3,821

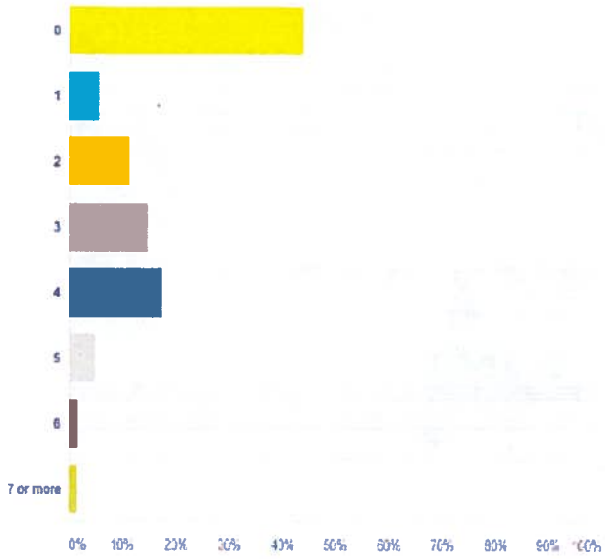
EXHIBIT E

COTA Online Survey

2016 F1 USGP Post Event Survey

Q11 Altogether, how many nights did you and your travel party stay in a hotel or motel during the event?

Answered: 3,761 Skipped: 119



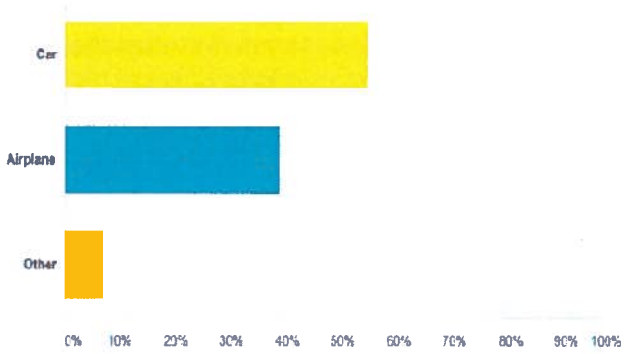
Answer Choices	Responses	
0	43.85%	1,653
1	5.53%	208
2	10.98%	413
3	14.60%	549
4	17.18%	646
5	4.87%	181
6	1.40%	58
7 or more	1.41%	53
Total		3,761

COTA Online Survey

2016 F1 USGP Post Event Survey

Q14 How did you travel to Austin?

Answered: 3,558 Skipped: 321



Answer Choices	Responses	
Car	54.47%	1,938
Airplane	38.62%	1,374
Other	6.91%	246
Total		3,558

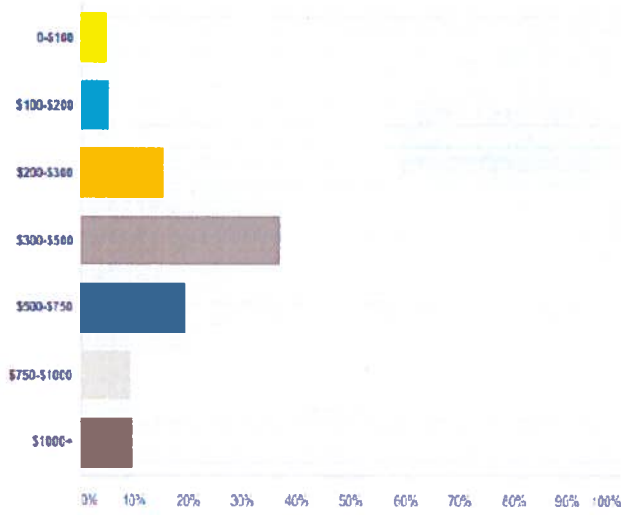
EXHIBIT E

COTA Online Survey

2016 F1 USGP Post Event Survey

Q17 About how much did you spend on your airline ticket to Austin?

Answered: 1,361 Skipped: 2,518



Answer Choices	Responses	
0-\$100	4.70%	64
\$100-\$200	5.07%	69
\$200-\$300	15.28%	208
\$300-\$500	38.96%	533
\$500-\$750	19.18%	261
\$750-\$1000	9.16%	125
\$1000+	9.63%	131
Total		1,361

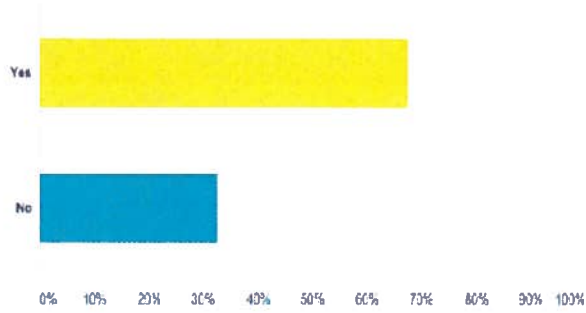
EXHIBIT E

COTA Online Survey

2016 F1 USGP Post Event Survey

Q18 Did you and your travel party rent any cars while in the Austin area for the 2016 F1 USGP?

Answered: 1,387 Skipped: 2,512



Answer Choices	Responses	
Yes	67.37%	921
No	32.63%	446
Total		1,387

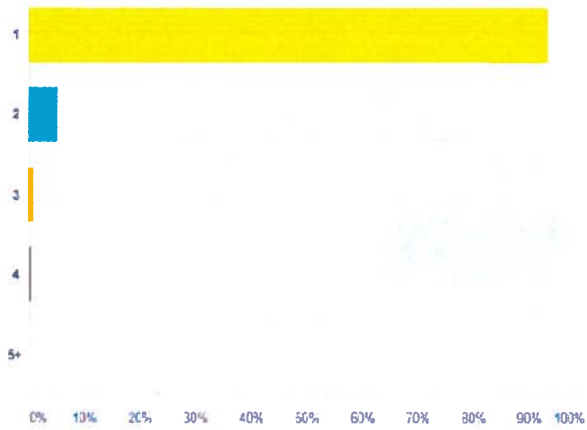
EXHIBIT E

COTA Online Survey

2016 F1 USGP Post Event Survey

Q19 How many cars did you or your travel party rent ?

Answered: 1,000 Skipped: 2,870



Answer Choices	Responses	
1	93.40%	934
2	5.10%	51
3	0.80%	8
4	0.40%	4
5+	0.30%	3
Total		1,000

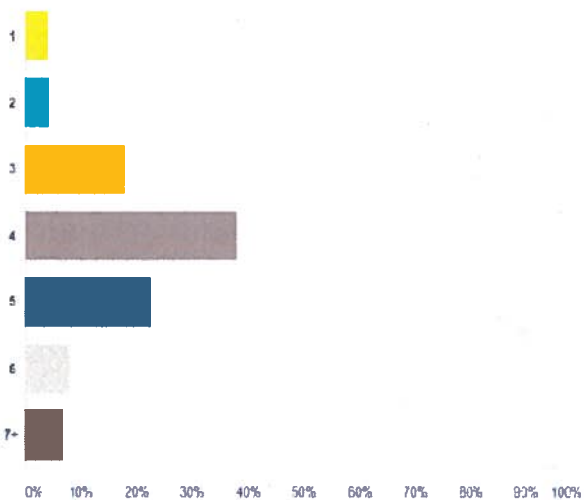
EXHIBIT E

COTA Online Survey

2016 F1 USGP Post Event Survey

Q20 How many days were they rented?

Answered: 999 Skipped: 2,850



Answer Choices	Responses	
1	4.00%	40
2	3.90%	39
3	17.72%	177
4	37.74%	377
5	22.32%	223
6	7.71%	77
7+	6.61%	66
Total		999

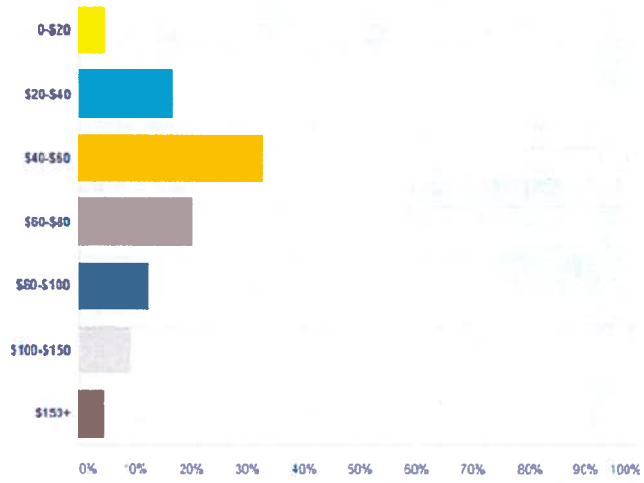
EXHIBIT E

COTA Online Survey

2016 F1 USGP Post Event Survey

Q21 About how much did it cost to rent each car each day?

Answered: 992 Skipped: 2887



Answer Choices	Responses	
\$0-\$20	4.54%	45
\$20-\$40	16.73%	166
\$40-\$60	32.76%	325
\$60-\$80	20.06%	199
\$80-\$100	12.40%	123
\$100-\$150	9.17%	91
\$150+	4.33%	43
Total		992

EXHIBIT G

Master Tables & Input Calculations

Attendance

Estimated Out-of-State (OOS) Attendance	
	Source
Estimated Attendance	107,990
% of OOS Attendees	59.9%
Total OOS Fans	64,727
% of OOS Non-Race Attendees	4.5%
Total OOS Attendance in Austin	67,639
Average Length of Stay in Austin	3.7
Total OOS Visitor Person Days	250,266

- Attendance in Austin for the 2017 F1 USGP is estimated to be 107,990. This constitutes an 8% growth from the 2016 event. Growth from 2015 to 2016 was 8.4%. Given the continued improvements to the programming, a similar growth pattern is expected for 2017, which is why an 8% growth rate was assumed.
- Total out-of-state attendance is estimated to be 67,639. This includes all of the fans in attendance at the race, as well as guests that they brought that did not attend any race days.
- The race attendance figure of 250,266 is further broken down between difference types of fans: general attendance fans, Paddock Club attendees, and Suite attendees.
- Since expenditure data is reported as daily averages, attendance figures are adjusted to total visitor person days, which is the sum of all days that each visitor is within the state of Texas.

EXHIBIT G

Visitor Person Days

OOS Visitor Person Days by Type	
	Visitor Person Days
Total OOS Attendance in Austin	250,266
Paddock Club Visitor Days	12,488
Suite Visitor Days	4,196
General Fan Person Days (95.5%)	222,806
Non-Race Attendee Person Days (4.5%)	10,777

- From the on-site survey, it is determined that 4.5% of person days are from non-race attendees. The remainder of person days (95.5%) are then classified as general fan person days.

EXHIBIT G

Visitor Person Days

OOS Paddock Club Visitor Person Days		
	Tabulation	Source
Paddock Club Capacity	5,000	
% of OOS Attendees	59.9%	Assumed to be the same as certified attendance
Occupancy	90%	
Total OOS Paddock Club Attendance	3,375	
Average Length of Stay in Austin	3.7	<u>Exhibit E</u>
Total OOS Visitor Person Days	12,488	

OOS Suite Visitor Person Days		
	Tabulation	Source
Suite Attendance	7,000	
% of OOS Attendees	59.9%	Assumed to be the same as certified attendance
Total OOS Suite Attendance	4,196	
Total OOS Visitor Person Days	4,196	RS3's data is for the weekend, therefore is already in visitor person days

EXHIBIT G

Hotel

OOS General Fan & Non-Race Attendee Hotel Expenditures		
	Tabulation	Source
Estimated Attendance	107,990	
% of OOS Attendees	59.9%	<u>Exhibit C</u>
% OOS Fans Renting Hotel Room	82%	<u>Exhibit E</u>
Average Length of Stay in Austin	3.7	<u>Exhibit E</u>
Total Persons in Hotel Rooms	196,620	
Paddock Club & Suite Person Days	16,683	
Adjusted Persons in Hotel Rooms	179,937	
People per Hotel Room	1.26	<u>Exhibit E</u>
Total Hotel Room Rentals	142,807	
Average Daily Price of Hotel Room	\$238	<u>Exhibit E</u>
Total Hotel Room Expenditure	\$34,020,963	

- General fans and non-race attendees assumed to have the same expenditure rates for hotels.

EXHIBIT G

Hotel

OOS Paddock Club Hotel Expenditures

	Tabulation	Source
Total OOS Visitor Person Days	12,488	
People Per Hotel Room	1.26	Assumed to be the same as general attendance
Total Hotel Room Rentals	9,911	
Average Daily Price of Hotel Room	\$1,218	<u>Exhibit H</u>
Total Hotel Room Expenditure	\$12,081,250	

OOS Suite Hotel Expenditures

	Tabulation	Source
Total OOS Visitor Person Days	4,196	
People Per Hotel room	1.26	Assumed to be the same as general attendance
Total Hotel Room Rentals	3,330	
Average Daily Price of Hotel Room	\$1,218	<u>Exhibit H</u>
Total Hotel Room Expenditure	\$4,055,771	

EXHIBIT G

Rental Cars

OOS Rental Car Expenditures	
	Source
Estimated Attendance	107,990
% of OOS Attendees	59.9%
% OOS Fans Renting Cars	69.1%
Average Length of Car Rental	4.28
Total Rental Car Days	191,428
People per Rental Car	2.71
Total Car Rental Person Days	70,560
Average Daily Price of Rental Car	\$66
Total Rental Car Expenditure	\$4,667,573

- All attendees are assumed to have the same expenditure rates for rental cars.

EXHIBIT G

Travel to Austin

OOS Air Travel Expenditures		
	Tabulation	Source
Estimated Attendance	107,990	
% of OOS Attendees	59.9%	<u>Exhibit C</u>
% OOS Fans Who Flew	72%	<u>Exhibit E</u>
Total OOS Fans Who Flew	46,603	
Average Cost of One Way Plane Ticket	\$252	<u>Exhibit E</u>
Total Air Travel Expenditures	\$23,488,015	

EXHIBIT G

Other Daily Expenditures

OOS General Fan Other Daily Expenditures			
	Average Daily Spend	General Fan Person Days	Total Expenditure
Food & Non-Alcoholic Beverages	\$144	222,806	\$32,006,020
Mixed Drinks	\$49	222,806	\$6,350,066
Beer & Wine	\$97	222,806	\$12,951,242
Event Merchandise	\$79	222,806	\$17,539,254
Retail	\$60	222,806	\$13,341,597
Entertainment Outside COTA	\$65	222,806	\$14,475,678
Total			\$96,663,857

OOS Non-Race Attendee Other Daily Expenditures			
	Average Daily Spend	General Fan Person Days	Total Expenditure
Food & Non-Alcoholic Beverages	\$144	10,777	\$1,548,115
Mixed Drinks	\$49	10,777	\$307,149
Beer & Wine	\$97	10,777	\$626,445
Retail	\$60	10,777	\$645,326
Entertainment Outside COTA	\$65	10,777	\$700,181
Total			\$3,827,217

EXHIBIT G

Other Daily Expenditures

OOS Suite Other Daily Expenditures at COTA			
	Average Daily Spend	Suite OOS Person Days	Total Expenditure
Food & Non-Alcoholic Beverages	\$281	4,196	\$1,179,306
Mixed Drinks	\$65	4,196	\$543,543
Beer & Wine	\$145	4,196	\$607,946
Event Merchandise	\$236	4,196	\$990,839
Total			\$3,321,634

OOS Suite Other Daily Expenditures Outside COTA			
	Average Daily Spend	Suite OOS Person Days	Total Expenditure
Food & Non-Alcoholic Beverages	\$281	4,196	\$589,653
Mixed Drinks	\$65	4,196	\$271,772
Beer & Wine	\$145	4,196	\$303,973
Retail	\$180	4,196	\$753,702
Total			\$1,916,924

EXHIBIT G

Other Daily Expenditures

OOS Paddock Club Other Daily Expenditures at COTA				Source
	Average Daily Spend	Paddock OOS Person Days	Total Expenditure	
Food & Non-Alcoholic Beverages	\$281	12,488	\$3,509,987	<u>Exhibit E</u>
Mixed Drinks	\$65	12,488	\$1,617,756	<u>Exhibit E</u>
Beer & Wine	\$145	12,488	\$1,809,439	<u>Exhibit E</u>
Event Merchandise	\$236	12,488	\$2,949,048	Assumed to be three times the daily expenditure of general fans
Total			\$9,886,229	

OOS Paddock Club Daily Expenditures Outside COTA				Source
	Average Daily Spend	Paddock OOS Person Days	Total Expenditure	
Food & Non-Alcoholic Beverages	\$281	12,488	\$1,754,993	Assumed to be half the daily expenditure at COTA
Mixed Drinks	\$65	12,488	\$808,878	Assumed to be half the daily expenditure at COTA
Beer & Wine	\$145	12,488	\$904,719	Assumed to be half the daily expenditure at COTA
Retail	\$180	12,488	\$2,243,255	Assumed to be three times the daily expenditure of general fans
Total			\$5,711,845	

EXHIBIT G

Corporate, Sponsor, and Team Spending

OOS Corporate, Sponsor, & Team Expenditures Over 3-Day Weekend				
	Number	Spending per Guest per Day	Days in Texas	Total
TV Production	85	\$300	3	\$76,500
F1 USGP Team Suppliers/Sponsors	2400	\$350	3	\$2,520,000
Support Races	1020	\$500	3	\$1,530,000
Total				\$4,126,500

EXHIBIT G

Track Rentals

OOS Track Event Attendance			
	Attendees	Guests	Source
Total 2014 Track Event Attendance (69 Unique Clients)	80,345	69	<u>Exhibit D</u>
Percent Whose Attendance is Directly Attributable to F1 USGP	46.8%	46.8%	<u>Exhibit I</u>
Total MERP Qualified Participants (36 Qualified Clients)	37,601	32	
Percent from OOS	72%	72%	<u>Exhibit I</u>
Total OOS Participants	26,998	23	
Average Number of Guests Per Client	--	6.6	<u>Exhibit I</u>
Total Participants	26,998	153	
Average Number of Days in Austin	7.4	7.4	<u>Exhibit I</u>
Total Track Event Person Days	199,784	1,132	

- Track Events include track rental activities that occur throughout the year and bring in thousands of additional people. In many cases, the participants are organized through major auto manufacturers or driving clubs. The allure of a world-class F1 track is what attracts these participants.
- The portion of Track Events that are directly attributable to the F1 USGP is 46.8%. Without the F1 USGP, these rental participants would go elsewhere.
- As these participants are active throughout the year, these attendance figures are in addition to the attendance figures for F1 USGP weekend.
- While these individuals are in Austin, they spend money on hotels, rental cars, food and beverage, retail, and entertainment.

EXHIBIT G

Track Rentals

OOS Track Event Hotel Expenditures			
	Attendees	Guests	Source
Track Event Person Days	199,784	1,132	
Percent Who Rented Hotels	71.0%	71.0%	<u>Exhibit I</u>
Total Hotel Nights	141,847	804	
Average Number of People Per Room	1.26	1.26	Assumed to be the same as general attendance
Average Hotel Room Rate	\$320.00	\$320.00	<u>Exhibit I</u>
Total Hotel Spending	\$36,024,557	\$204,189	

- The types of individuals who attend track events spend more than the average tourist. To obtain data from track event attendees, AE sent a survey to participants of COTA track events. The survey determined which participants attended as a direct result of the F1 USGP, as well as what percent were from outside of Texas and their spending patterns. All average expenditures are adjusted for the 46.8% that attend because of the F1 USGP and within that portion, how many were from outside of Texas.

EXHIBIT G

Track Rentals

OOS Track Event Car Expenditures			
	Attendees	Guests	Source
Track Event Person Days	199,784	1,132	<u>Exhibit I</u>
Percent Who Rented Cars	53.0%	53.0%	
Total Rental Car Days	105,886	600	
Average Number of People Per Car	2.71	2.71	Assumed to be the same as general attendance
Daily Car Rentals	39,029	221	<u>Exhibit I</u>
Average Rental Car Price Per Day	\$78.00	\$78.00	
Total Rental Car Spending	\$3,044,300	\$17,255	

EXHIBIT G

Track Rentals

OOS Track Event Other Daily Expenditures at COTA - Attendees			
	Average Daily Spend	Attendee Person Days	Total Expenditure
Food & Non-Alcoholic Beverages	\$111	199,784	\$22,176,033
Beer & Wine	\$36	199,784	\$7,273,363
Mixed Drinks	\$19	199,784	\$3,714,761
Retail	\$45	199,784	\$8,990,283
Entertainment Outside COTA	\$70	199,784	\$13,984,885

OOS Track Event Other Daily Expenditures at COTA - Guests			
	Average Daily Spend	Guest Person Days	Total Expenditure
Food & Non-Alcoholic Beverages	\$111	1,132	\$125,695
Beer & Wine	\$36	1,132	\$41,226
Mixed Drinks	\$19	1,132	\$21,055
Retail	\$45	1,132	\$50,957
Entertainment Outside COTA	\$70	1,132	\$79,267

EXHIBIT G

Track Rentals

OOS Track Event Operational Expenditures		
	Tabulation	Source
Track Rentals Directly Related to the F1 USGP	46.8%	<u>Exhibit I</u>
Total Operating Expenses Directly Related to the F1 USGP	\$3,229,200	

Total Track Event Expenditures	
	Tabulation
Attendees	\$95,208,183
Guests	\$539,645
Operational	\$3,229,200
Total	\$98,977,029

EXHIBIT G

Logistics

Crew Impact

General Aviation Crew		
	Tabulation	Source
Flights Directly Related to F1 USGP	255	<u>Exhibit J</u>
Flight Crew per Plane	2	
Total Flight Crew in Austin	510	
Average Stay in Austin	3.7	Assumed the same as general attendance
Total Flight Crew Person Days	1,887	
Air Cargo Crew		
	Tabulation	Source
Number of Crew for F1 USGP Weekend	40-50	<u>Exhibit J</u>
From Out of State	25	
Days in Austin	3	Assumed present only for the weekend
Total Air Cargo Person Days	75	

➤ Total crew person days is equal to 1,962

EXHIBIT G

Logistics

Crew Impact

OOS Crew Hotel Expenditures		
	Attendance	Source
Total Crew Person Days	1,962	
% of Crew that Rented Hotel Rooms	82%	Assumed to be the same as general attendance
Persons per Hotel Room	1.0	Assumed each pilot would rent their own room
Total Hotel Room Days	1,611	
Average Daily Price of Hotel Room	\$238	Assumed to be the same as general attendance
Total Crew Hotel Expenditures	\$383,741	

OOS Crew Rental Car Expenditures		
	Attendance	Source
Total Crew Person Days	1,962	
% of Crew that Rented Cars	69.1%	Assumed to be the same as general attendance
Persons per Rental Car	2.0	Assumed pilots for each flight would share a rental car
Total Rental Car Person Days	678	
Average Daily Price of Rental Car	\$66	Assumed to be the same as general attendance
Total Track Participant Rental Car Expenditures	\$44,841	

EXHIBIT G

Logistics

Crew Impact

OOS Track Rental Other Daily Expenditures at COTA				
	Average Daily Spend	Track Rental OOS Person Days	Total Expenditure	Source
Food & Non-Alcoholic Beverages	\$144	1,962	\$281,841	Assumed to be the same as general attendance
Beer & Wine	\$97	1,962	\$190,079	Assumed to be the same as general attendance
Mixed Drinks	\$49	1,962	\$97,080	Assumed to be the same as general attendance
Retail	\$60	1,962	\$117,485	Assumed to be the same as general attendance
Entertainment Outside COTA	\$65	1,962	\$127,471	Assumed to be the same as general attendance

EXHIBIT G

Presentation Costs

COTA Breakdown of Presentation Costs – Revenues	
	Revenues
Admission Revenue	\$27,208,877
Premium Revenue	\$2,413,000
Parking & Camping Revenue	\$1,649,751
Merchandise Revenue	\$282,239
Food & Beverage Revenue	\$4,553,934
Total Adjusted Revenue*	\$36,107,802

COTA Breakdown of Presentation Costs - Expenses	
	Expenses
Event Related	\$15,381,805
Facilities & Maintenance	\$6,051,303
Marketing	\$1,458,147
Professional & Legal	\$419,847
Services	\$701,588
SG&A	\$2,552,525
Total Adjusted Expenses*	\$26,565,215

- All presentation costs have been adjusted to align with MERP statues and only include those costs which are classified as MERP eligible expenses.

EXHIBIT G

Totals

OOS Total Expenditures by Fan Type	
General Fan Expenditures (Including Non-Race Attendees)	
Hotel	\$34,020,963
Rental Cars	\$4,667,573
Event Merchandise	\$17,539,254
Retail	\$13,986,924
Entertainment	\$15,175,859
Food & Non-Alcoholic Beverages	\$33,554,135
Beer & Wine	\$13,577,687
Mixed Drinks	\$6,657,215
Transportation	\$4,796,783
Air Travel	\$23,488,015
Total	\$167,464,409

EXHIBIT G

Totals

OOS Total Expenditures by Fan Type		
	Paddock Club Expenditures	Suite Attendee Expenditures
Hotel	\$12,071,250	\$4,055,771
Food & Non-Alcoholic Beverages	\$5,264,980	\$1,768,959
Mixed Drinks	\$2,426,633	\$815,315
Beer & Wine	\$2,714,158	\$911,919
Event Merchandise	\$2,949,048	\$990,839
Retail	\$2,243,255	\$753,702
Total	\$27,669,324	\$9,296,505

EXHIBIT G

Totals

OOS Total Expenditures by Fan Type	
	Track Rental Expenditures
Hotel	\$36,228,747
Rental Car	\$3,061,555
Food & Non-Alcoholic Beverages	\$22,301,728
Beer & Wine	\$7,314,589
Mixed Drinks	\$3,735,816
Retail	\$9,041,241
Entertainment Outside COTA	\$14,064,153
Total Visitor Spending	\$95,747,829
Operational Expenses	\$4,212,000
Total Track Rental Expenses	\$99,959,829

OOS Corporate, Sponsor, & Team Expenditures Over 3-Day Weekend	
	Total
TV Production	\$76,500
F1 USGP Team Suppliers/Sponsors	\$2,520,000
Support Races	\$1,530,000
Total	\$4,126,500

EXHIBIT G

Totals

OOS Total Logistics Expenditures	
Logistics Expenditures	
Hotel	\$383,741
Rental Car	\$44,841
Food & Non-Alcoholic Beverages	\$281,841
Beer & Wine	\$190,079
Mixed Drinks	\$97,080
Retail	\$117,485
Entertainment Outside COTA	\$127,471
Total Impact Spending	\$1,244,218

EXHIBIT G

Totals

OOS Total Expenditures	
	Total Expenditures
General Fans	\$167,464,409
Paddock Club	\$27,669,324
Suite Attendees	\$9,296,505
Corporate, Sponsor, & Team Spending	\$4,126,500
Track Rentals	\$95,747,829
Logistics	\$1,244,218
Wholesale Liquor Sales (<u>Exhibit B</u>)	\$3,060,194
Presentation Costs	\$66,885,016
Total Spending	\$375,989,076

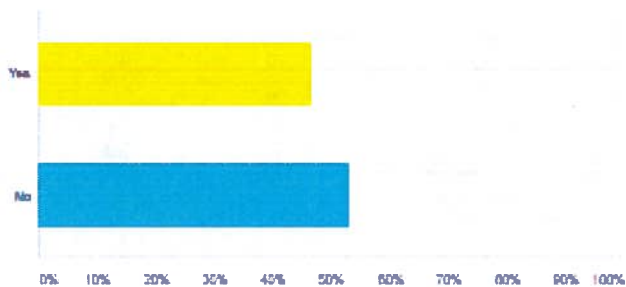
EXHIBIT I

Track Events Survey Results

COTA Track Events Survey

Q1 Was your attendance for the track event directly attributable to the Formula 1 race at COTA?

Answered: 47 Skipped: 0



Answer Choices	Responses	
Yes	46.81%	22
No	53.19%	25
Total		47

EXHIBIT I

Track Events Survey Results

COTA Track Events Survey

Q2 Which track event did you attend?

Answered: 34 Skipped: 13

#	Responses	Date
1	A private track event	1/15/2016 3:30 AM
2	Instructional Media Launch BMW X5M, 2 Series Convertible	1/18/2016 4:32 AM
3	F1 race and track day event with Chin Motorsports	1/17/2016 11:29 PM
4	BMW PCA, Eggs, Chin	1/17/2016 5:30 PM
5	Chin Motorsports	1/17/2016 4:30 PM
6	BMWCCA Texas Triathlon 2014	1/17/2016 3:23 PM
7	BMW CCA club race	1/17/2016 2:47 PM
8	Chin Motorsports	1/17/2016 3:22 PM
9	GTAA PCA Club Racing	1/17/2016 3:16 PM
10	Chin Motorsports	1/17/2016 2:14 PM
11	F1 race, BMWCCA, PCA, Forza Ferrari, Chin Motorsports	1/17/2016 1:55 PM
12	Chin Motorsports	1/17/2016 1:54 PM
13	Days of F1 and Chin Motorsports	1/17/2016 1:51 PM
14	Chin Motorsports	1/17/2016 1:47 PM
15	Almost all	1/17/2016 1:44 PM
16	Chin Motorsports	1/17/2016 1:39 PM
17	Chin Motorsports and MxP	1/17/2016 1:33 PM
18	Chin Motorsports	1/17/2016 1:17 PM
19	Private Test	1/15/2016 7:59 PM
20	F1	1/15/2016 4:54 PM
21	Corporate	1/15/2016 12:26 PM
22	Speed Ventures in April 2015	1/15/2016 11:36 AM
23	We did our own trackday	1/15/2016 11:30 AM
24	I ran the AMG Driving Academy for the USA	1/15/2016 11:16 AM
25	AMG Driving Academy	1/15/2016 10:10 AM
26	HITS Multi-Sport - Austin, TX - December 20, 2015	1/15/2016 8:49 AM
27	WDC JENSEN	1/15/2016 7:30 AM
28	A private event	1/15/2016 7:14 AM
29	MVP Track Time	1/14/2016 11:30 PM
30	Memorial AMG Private Lounge, AMG Driving Academy, Grand Prix, Ferrari Challenge and charity events	1/14/2016 9:54 PM
31	the drivers edge	1/14/2016 7:00 PM
32	F1	1/14/2016 5:54 PM
33	Multiple including charity events, pro racing and IQCC events	1/14/2016 5:50 PM
34	K Darnes & USAC CoTA 25	1/14/2016 5:46 PM

EXHIBIT I

Track Events Survey Results

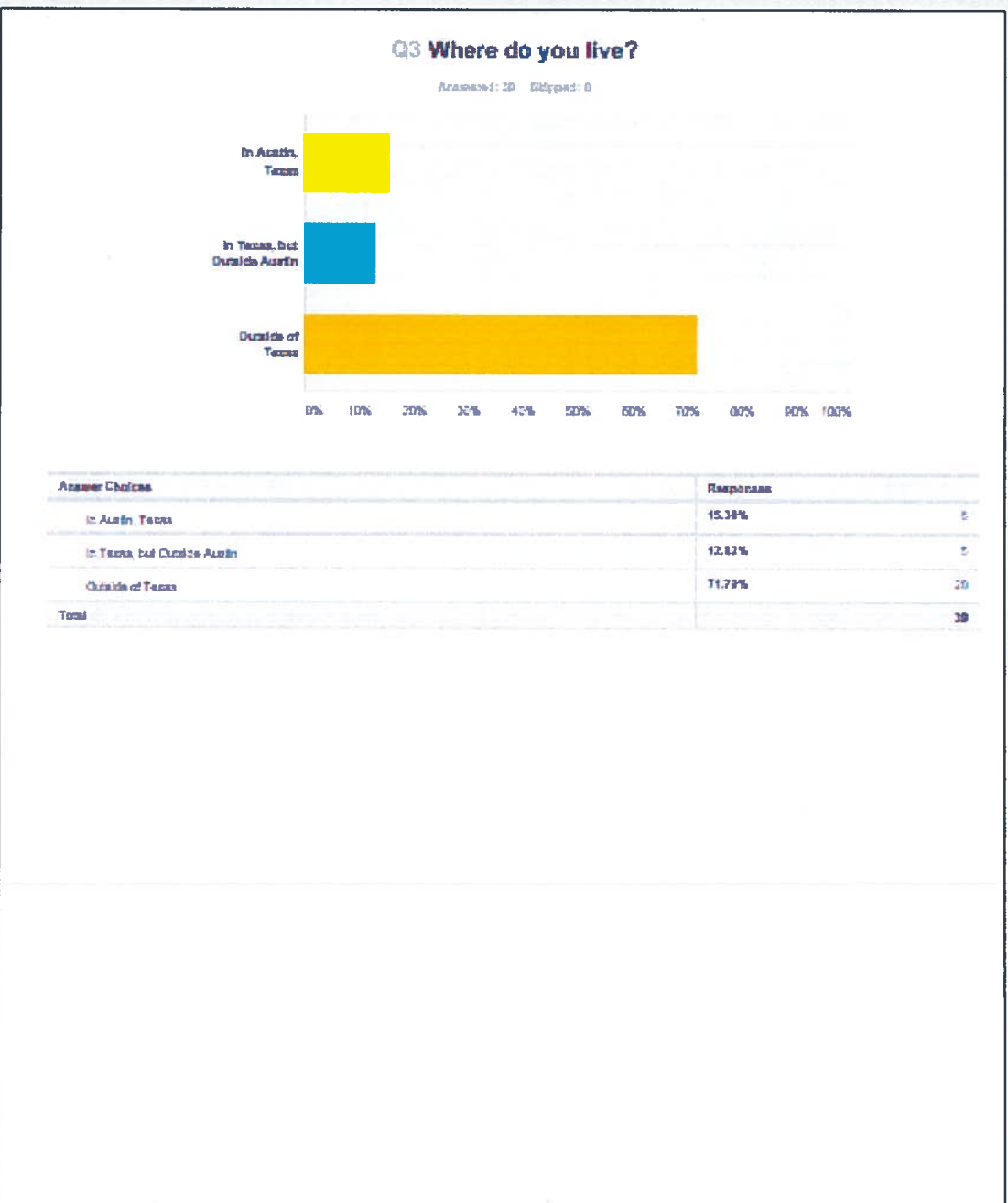
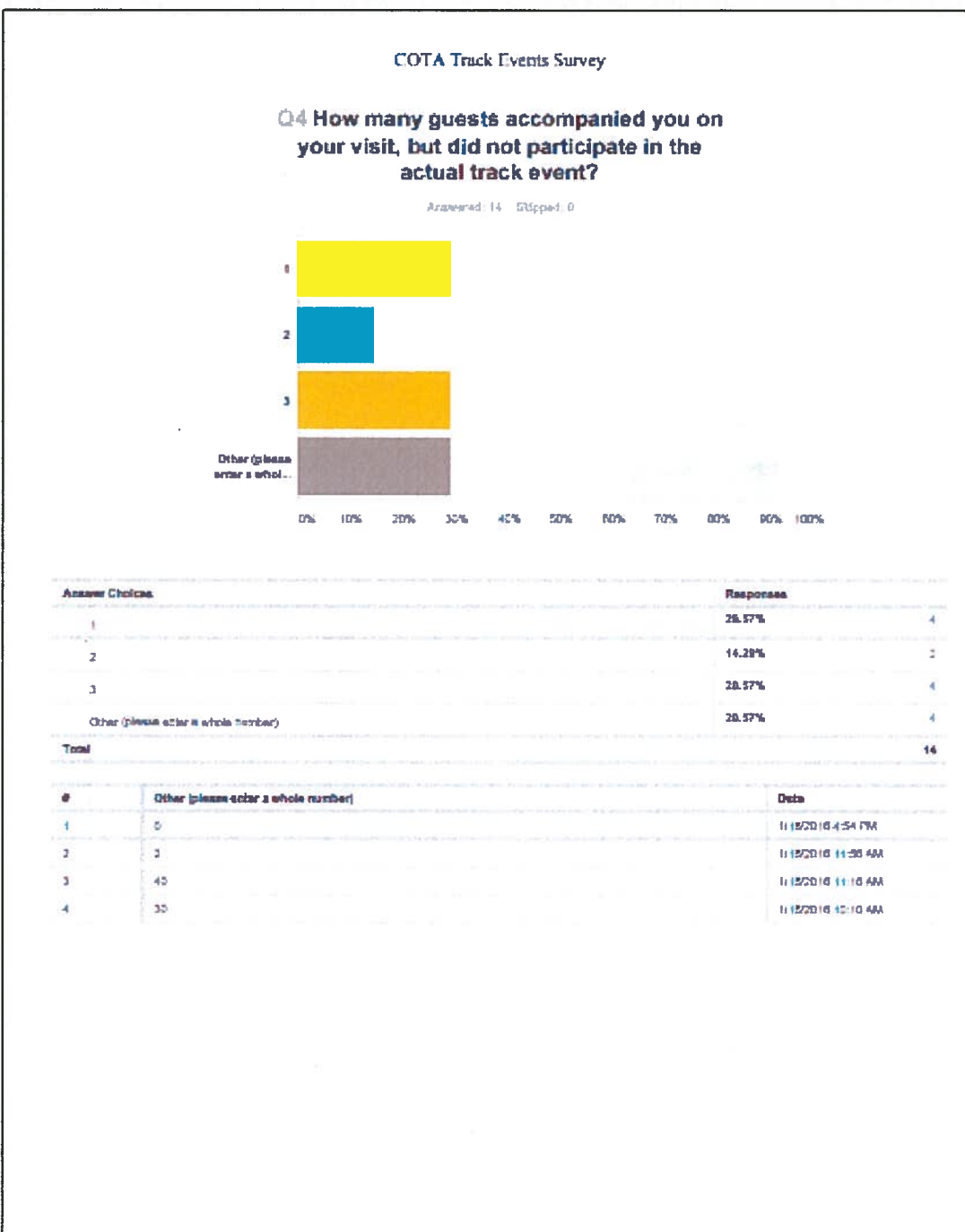


EXHIBIT I

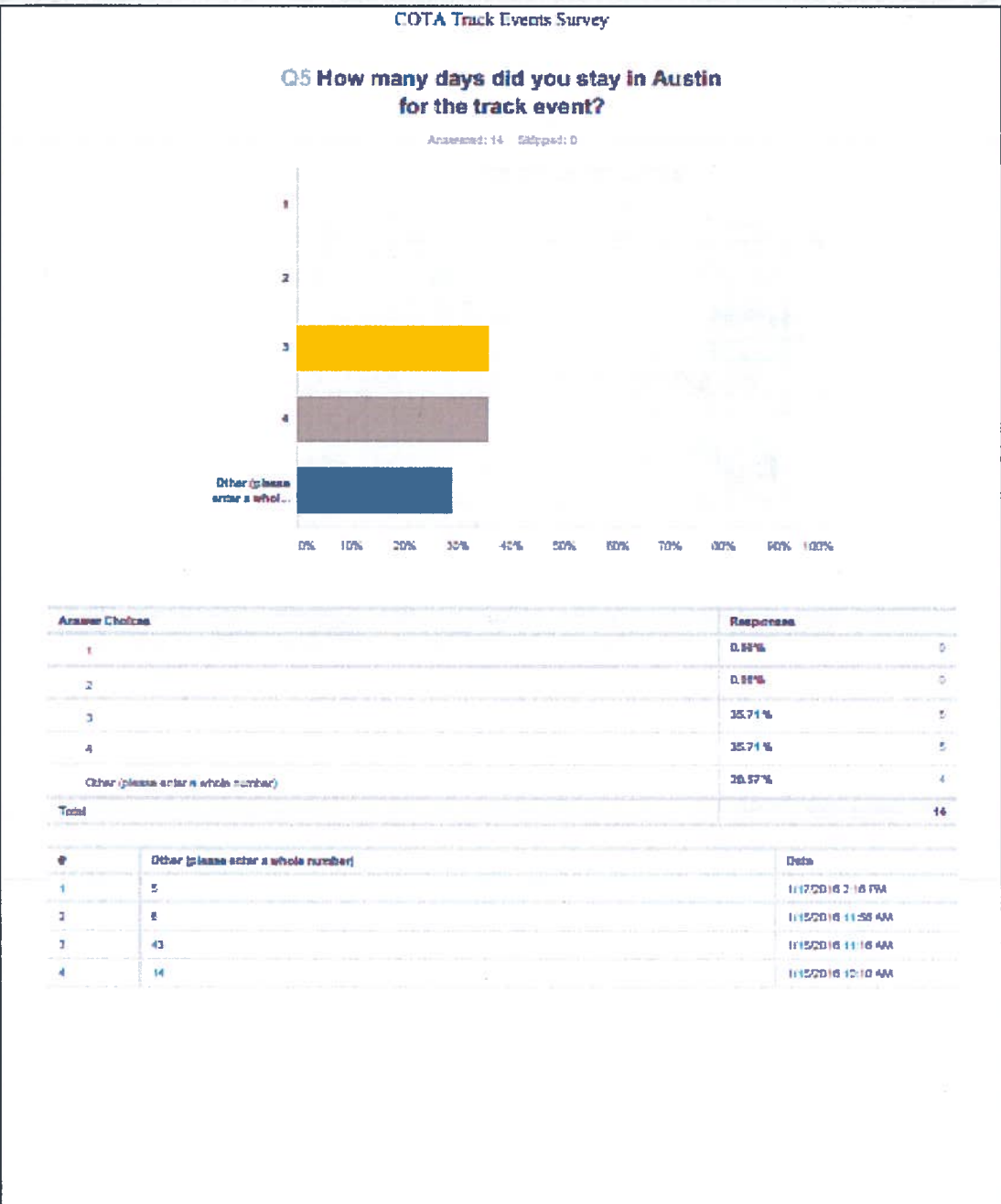
Track Events Survey Results



Survey Responses are filtered by two criteria: 1) the 46.8% that are attending directly because of F1 USGP and 2) the 72% of attendees from outside of Texas.

EXHIBIT I

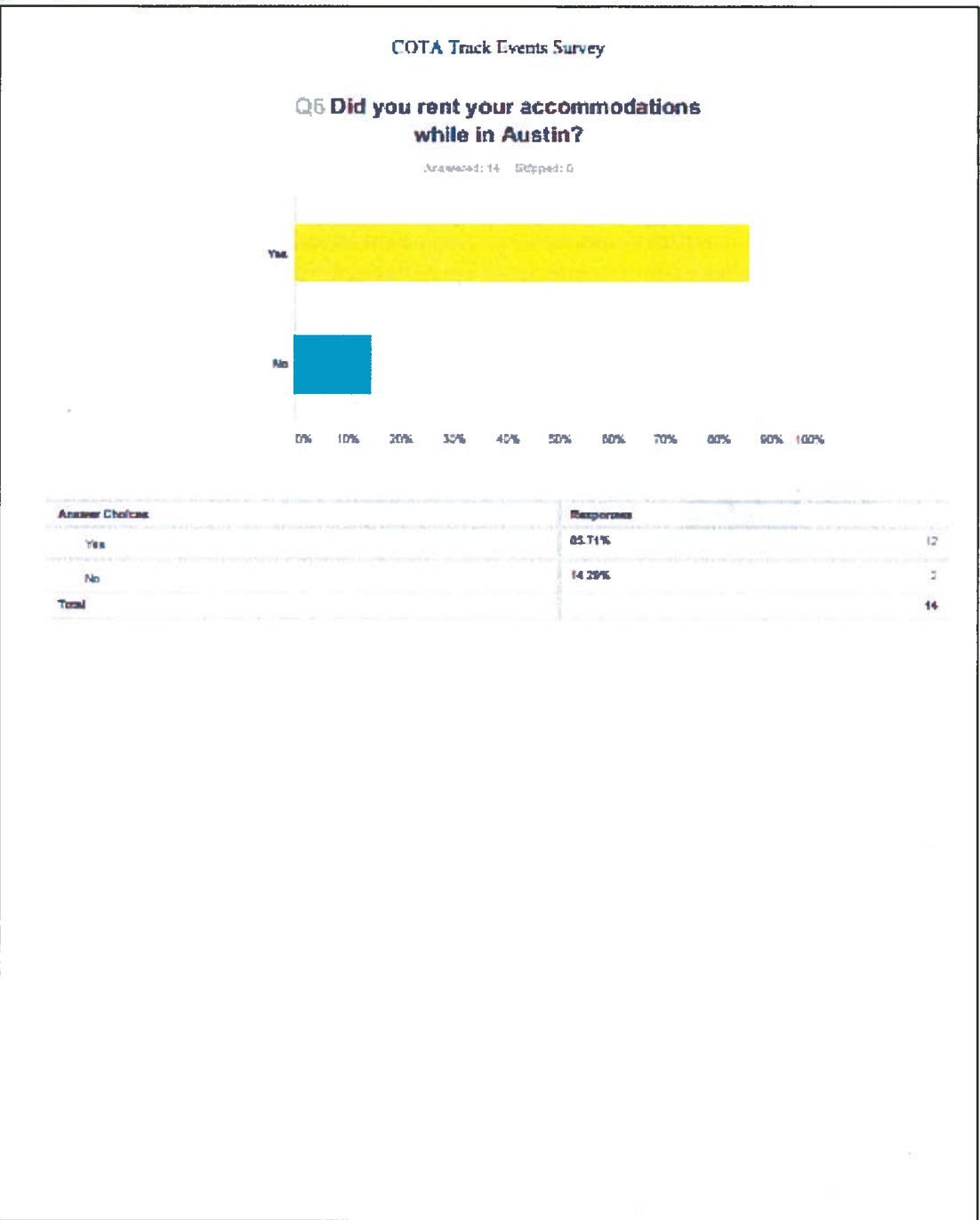
Track Events Survey Results



Survey Responses are filtered by two criteria: 1) the 46.8% that are attending directly because of F1 USGP and 2) the 72% of attendees from outside of Texas.

EXHIBIT I

Track Events Survey Results



Survey Responses are filtered by two criteria: 1) the 46.8% that are attending directly because of F1 USGP and 2) the 72% of attendees from outside of Texas.

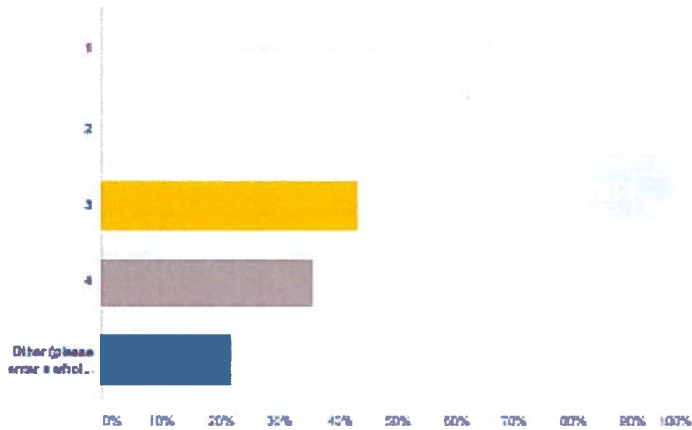
EXHIBIT I

Track Events Survey Results

COTA Track Events Survey

Q7 How many nights did you stay in your accommodations?

Answered: 14 Skipped: 0



Answer Choice	Response	
1	0.86%	0
2	0.86%	0
3	42.86%	6
4	35.71%	5
Other (please enter a whole number)	21.43%	3
Total		14

#	Other (please enter a whole number)	Date
1	5	11/12/2016 11:50 AM
2	42	11/12/2016 11:17 AM
3	14	11/12/2016 12:11 AM

Survey Responses are filtered by two criteria: 1) the 46.8% that are attending directly because of F1 USGP and 2) the 72% of attendees from outside of Texas.

EXHIBIT I

Track Events Survey Results

COTA Track Events Survey

QB How much did you spend on lodging per night?

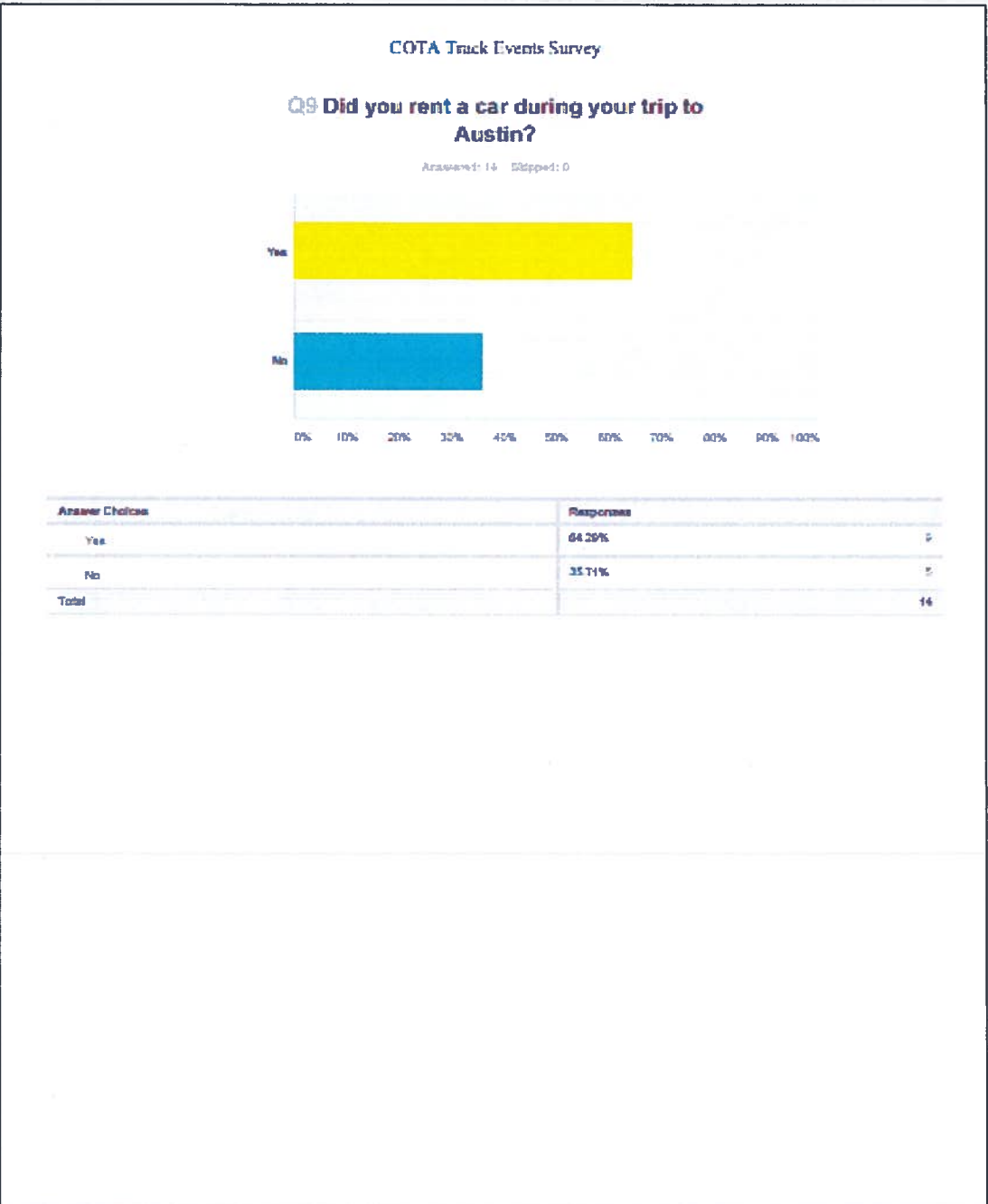
Answered: 14 Skipped: 0

#	Response	Date
1	125	11/17/2016 11:29 PM
2	175	11/17/2016 2:48 PM
3	125	11/17/2016 2:23 PM
4	200	11/17/2016 2:18 PM
5	1000	11/17/2016 1:57 PM
6	300	11/17/2016 1:54 PM
7	120	11/17/2016 1:39 PM
8	129	11/17/2016 1:17 PM
9	500	11/15/2016 4:54 PM
10	417	11/15/2016 11:58 AM
11	350	11/15/2016 11:38 AM
12	280	11/15/2016 11:17 AM
13	350	11/15/2016 10:11 AM
14	459	11/14/2016 5:54 PM

Survey Responses are filtered by two criteria: 1) the 46.8% that are attending directly because of F1 USGP and 2) the 72% of attendees from outside of Texas.

EXHIBIT I

Track Events Survey Results



Survey Responses are filtered by two criteria: 1) the 46.8% that are attending directly because of F1 USGP and 2) the 72% of attendees from outside of Texas.

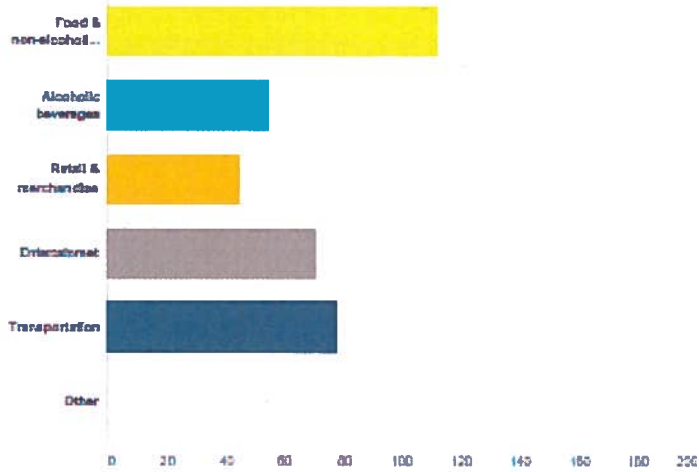
EXHIBIT I

Track Events Survey Results

COTA Track Events Survey

Q10 How much was your average daily spending for the following:

Answered: 14 Skipped: 0



Answer Choices	Average Number	Total Number	Responses
Food & non-alcoholic beverages	111	1,520	14
Alcoholic beverages	55	785	14
Retail & merchandise	45	536	12
Entertainment	72	775	11
Transportation	78	780	10
Other	0	0	2
Total Respondents: 14			

#	Food & non-alcoholic beverages	Date
1	75	1/17/2016 11:30 PM
2	100	1/17/2016 2:40 PM
3	75	1/17/2016 2:23 PM
4	80	1/17/2016 2:16 PM
5	400	1/17/2016 1:50 PM
6	100	1/17/2016 1:54 PM
7	75	1/17/2016 1:39 PM
8	40	1/17/2016 1:16 PM

Survey Responses are filtered by two criteria: 1) the 46.8% that are attending directly because of F1 USGP and 2) the 72% of attendees from outside of Texas.

EXHIBIT I

Track Events Survey Results

COTA Track Events Survey		
#	100	11/15/2016 4:58 PM
10	185	11/15/2016 11:50 AM
14	200	11/15/2016 11:39 AM
12	50	11/15/2016 11:10 AM
13	100	11/15/2016 12:11 AM
14	0	11/14/2016 5:55 PM
#	Alcoholic beverages	Date
1	75	11/17/2016 11:30 PM
2	35	11/17/2016 3:40 PM
3	50	11/17/2016 3:23 PM
4	20	11/17/2016 3:16 PM
5	300	11/17/2016 1:50 PM
6	30	11/17/2016 1:54 PM
7	15	11/17/2016 1:39 PM
8	15	11/17/2016 1:10 PM
9	20	11/15/2016 4:55 PM
10	90	11/15/2016 11:50 AM
11	50	11/15/2016 11:39 AM
12	15	11/15/2016 11:10 AM
13	50	11/15/2016 12:11 AM
14	0	11/14/2016 5:55 PM
#	Retail & merchandise	Date
1	50	11/17/2016 11:30 PM
2	35	11/17/2016 3:40 PM
3	100	11/17/2016 3:23 PM
4	25	11/17/2016 3:16 PM
5	100	11/17/2016 1:50 PM
6	100	11/17/2016 1:54 PM
7	20	11/17/2016 1:39 PM
8	5	11/17/2016 1:10 PM
9	50	11/15/2016 4:55 PM
10	35	11/15/2016 11:50 AM
11	35	11/15/2016 12:11 AM
12	0	11/14/2016 5:55 PM
#	Orientation	Date
1	300	11/17/2016 11:30 PM
2	100	11/17/2016 3:23 PM
3	100	11/17/2016 1:50 PM
4	50	11/17/2016 1:54 PM
5	20	11/17/2016 1:39 PM
6	5	11/17/2016 1:10 PM

Survey Responses are filtered by two criteria: 1) the 46.8% that are attending directly because of F1 USGP and 2) the 72% of attendees from outside of Texas.

EXHIBIT I

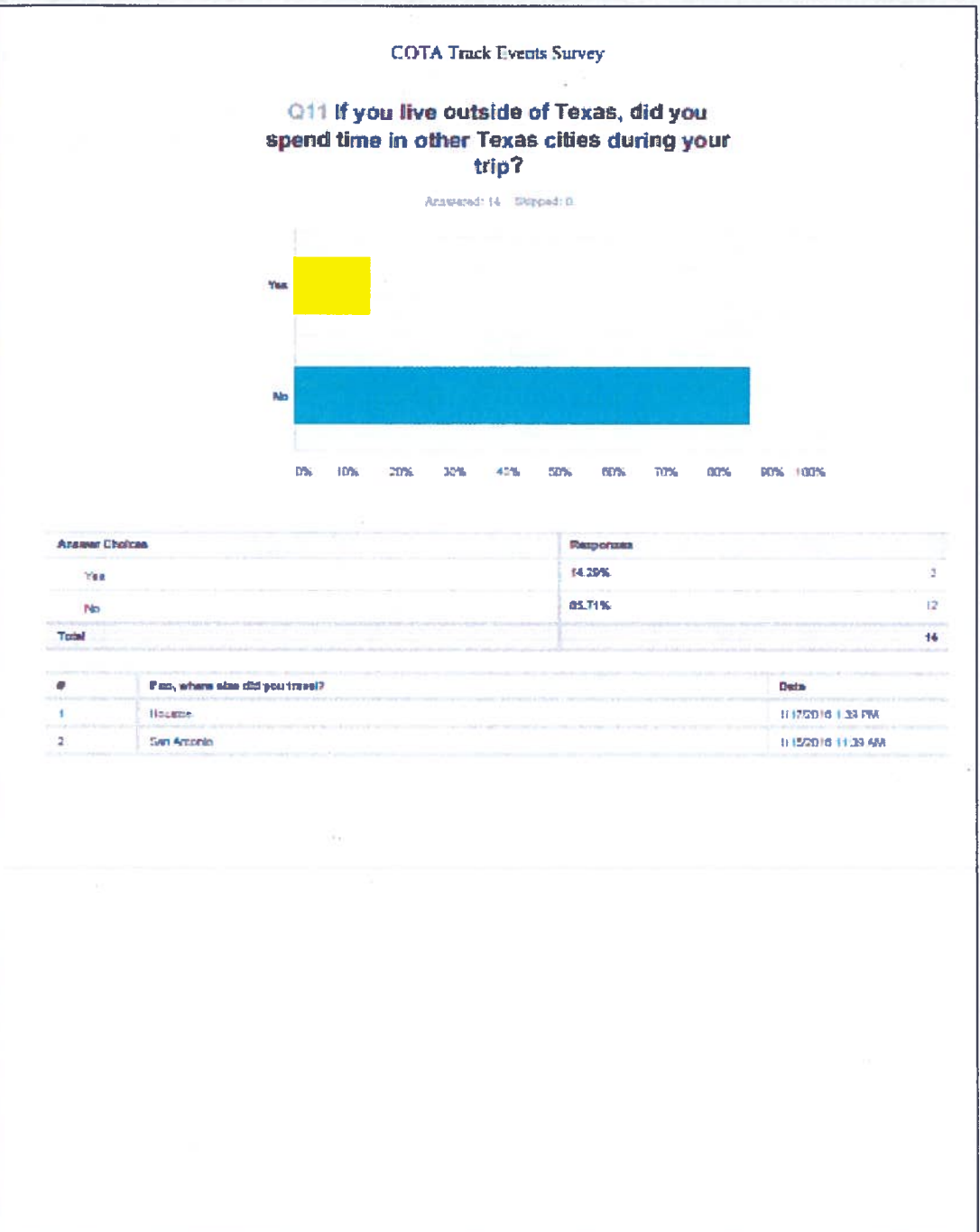
Track Events Survey Results

COTA Track Events Survey		
7	0	11/15/2016 4:55 PM
8	0	11/15/2016 11:58 AM
9	100	11/15/2016 11:39 AM
10	100	11/15/2016 12:11 AM
11	0	11/14/2016 5:55 PM
#	Transportation	Date
1	50	11/17/2016 3:40 PM
2	0	11/17/2016 2:23 PM
3	300	11/17/2016 1:50 PM
4	200	11/17/2016 1:54 PM
5	20	11/17/2016 1:39 PM
6	45	11/17/2016 1:10 PM
7	100	11/15/2016 4:55 PM
8	45	11/15/2016 11:58 AM
9	20	11/15/2016 12:11 AM
10	0	11/14/2016 5:55 PM
#	Other	Date
1	0	11/17/2016 2:23 PM
2	0	11/14/2016 5:55 PM

Survey Responses are filtered by two criteria: 1) the 46.8% that are attending directly because of F1 USGP and 2) the 72% of attendees from outside of Texas.

EXHIBIT I

Track Events Survey Results



Survey Responses are filtered by two criteria: 1) the 46.8% that are attending directly because of F1 USGP and 2) the 72% of attendees from outside of Texas.

EXHIBIT I

Track Events Survey Results

- Since the survey does not differentiate between beer and wine purchases and mixed drink purchases, a ratio needs to be assumed. To do this, the proportion of alcohol purchases from F1 USGP weekend is assumed.

Proportion of Alcohol Spending by Type			
	F1 USGP Weekend Alcohol Spending	F1 USGP Proportion of Alcohol Spending	Suite Spending Totals
Mixed Drinks	\$49	34%	\$18.70
Beer & Wine	\$97	66%	\$36.30
Total	\$146	100%	\$55

- From the survey, it was discovered that track event attendees spent \$55 on average per day on alcohol purchases. Using the proportions from the F1 USGP weekend, it was determined that 34%, or \$18.70, was spent per person per day on mixed drinks and 66%, or \$36.30 were spent per person per day on beer and wine purchases. This sums to the grand total of \$55 per person per day alcohol expenditures.

EXHIBIT J

Logistics Supporting Data

General Aviation Flights

ATADS : Airport Operations : Comparison Report

Base : From 10/19/2016 To 10/23/2016 | Facility=AUS
Comparison From 10/12/2016 To 10/16/2016 | Facility=AUS

Data Set	Itinerant				Local			Total Operations
	Air Carrier	Air Taxi	General Aviation	Military	Civil	Military	Total	
Comparison	1,545	234	754	195	50	38	88	2,816
Base	1,559	309	1,009	116	24	26	50	3,043
Difference	-14	-75	-255	79	26	12	38	-227
% Change	-0.90	-24.27	-25.27	68.10	108.33	46.15	76.00	-7.46

Report created on Fri Aug 11 10:07:00 EDT 2017
Sources: Air Traffic Activity System (ATADS)

Air Cargo Crew

		E	F	G
Air Cargo				
Number of Crew for F1 Weekend			40-50	
From out of state			25	
Source: Cory Baird, Integrated Logistics				

➤ The number of General Aviation flights associated with the F1 USGP was determined through the Air Traffic Activity System.

➤ The 2016 F1 USGP race week was compared against the previous week. This captures the influx of GA traffic attributable to the 2016 F1 USGP event.

➤ The number of flights from the previous week is used as the baseline. All GA traffic above the baseline is assumed to be attributable to the 2016 F1 USGP event.

➤ Growth in GA traffic is shown to be 255 flights.

➤ This report assumes the same level of flights, 255, for the 2017 F1 USGP.

EXHIBIT K

IMPLAN Multipliers

Model Multipliers				
IMPLAN Code	Description	Direct Effects	Indirect Effects	Induced Effects
403	Apparel	1.00	0.4287	0.4126
404	COTA/F1 USGP Merch	1.00	0.3982	0.5243
405	Other Retail	1.00	0.3947	0.4752
412	Transportation	1.00	0.5306	0.5601
442	Rental Car	1.00	0.3907	0.3343
466	Air Travel to Austin	1.00	0.6167	0.4912
490	Presentation	1.00	0.2224	0.7306
491	Corporate Sponsors	1.00	0.8364	0.4798
496	Other Entertainment	1.00	0.4249	0.4402
501	Food and Bev	1.00	0.4219	0.5559
499	Hotel	1.00	0.3912	0.4087
503	Mixed Beverages	1.00	0.3764	0.7806
503	Mixed Beverage Gross Receipts	1.00	0.3764	0.7806
503	Beer and Wine	1.00	0.3764	0.7806
402	Gasoline	1.00	0.3976	0.6329
				2.0305

ABOUT ANGELOUECONOMICS



AngelouEconomics partners with client communities and regions across the United States and abroad to candidly assess current economic development realities and identify opportunities.

Our goal is to leverage the unique strengths of each region to provide new, strategic direction for economic development.

As a result, AngelouEconomics' clients are able to diversify their economies, expand job opportunities and investment, foster entrepreneurial growth, better prepare their workforce, and attract 'new economy' companies.

To learn more, visit www.angeloueconomics.com

Project Team

Angelos Angelou
Principal Executive Officer

William Mellor
Vice President
General Manager, Economic Impact



OFFICE OF THE GOVERNOR
ECONOMIC DEVELOPMENT & TOURISM

GREG ABBOTT
GOVERNOR

AFFIDAVIT

for Economic Impact Documentation

Affidavit to be completed, including signed and notarized, by any and all party(ies) providing economic data to support an application for an Event Trust Fund, Major Events Reimbursement Program or Motor Sports Racing Trust Fund.

I, William Mellor, am providing information to be used by a City, County or Local Organizing Committee for the purpose of receiving funding through the Event Trust Fund, Major Events Reimbursement Program, or Motor Sports Racing Trust Fund ("the Act"), and hereby swear and affirm that, to the best of my knowledge, any data provided is true and accurate, and any projections made are based on reasonable assumptions documented in the information provided. I further swear and affirm that I have reviewed the information being submitted, and that all of the statements made and information provided herein, including statements made and information provided in any attachments are true, complete, and correct, to the best of my knowledge. Information provided includes but is not limited to an economic impact study or other data sufficient for the Economic Development and Tourism Office to make the determination of the incremental increase in tax revenue associated with hosting the event in Texas, including a listing of any data for any related activities.

I understand that the City, County or Local Organizing Committee is receiving funding under the Act for the purposes of facilitating this event: 2017 Formula 1 United States Grand Prix on these dates: October 20-22, 2017 and that the information will be provided by the City, County or Local Organizing Committee as a government document.

I understand that it is a felony offense under Section 37.10, Texas Penal Code, to knowingly make a false entry in, or false alteration of, a governmental record, or to make, present, or use a governmental record with knowledge of its falsity, when the actor has the intent to harm or defraud another.

I understand that the offense of perjury, under Section 37.02, Texas Penal Code, is committed when a person, with intent to deceive and with knowledge of the statement's meaning, makes a false statement under oath or swears to the truth of a false statement previously made and the statement is required or authorized by law to be made under oath.

I understand my obligation to provide information about event expectations, performance, and expenses that are true and accurate to the best of my knowledge and ability. I also understand my obligation to immediately report any known or suspected waste, fraud, and abuse of funds received under the Act to the Texas State Auditor's Office at 1-800-892-8348. I hereby swear and affirm that I have read the entire affidavit, and I understand its contents.





OFFICE OF THE GOVERNOR
ECONOMIC DEVELOPMENT & TOURISM

GREG ABBOTT
GOVERNOR

[Signature]

Affiant Signature

Vice President, AngelouEconomics

Title and Name of Organization

William Mellor

Printed Name

8/14/17

Date

The State of Texas

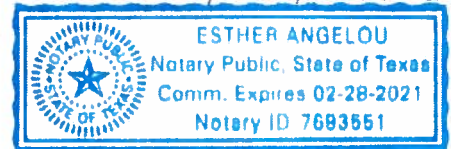
County of Travis

Before me, a Notary Public, on this day personally appeared William Mellor, known to me to be the person whose name is subscribed to the forgoing instrument and acknowledged to me that he/she executed the same for the purpose and consideration therein expressed.

Given under my hand and seal of office this 14th day of August, 20 17

Esther Angelou
Notary Public, State of Texas

(PERSONALIZED SEAL)



Esther Angelou

(Print name of Notary Public here)

My commission expires the 28 day of February, 20 21





OFFICE OF THE GOVERNOR
ECONOMIC DEVELOPMENT & TOURISM

GREG ABBOTT
GOVERNOR

AFFIDAVIT of Endorsing Entity

Affidavit to be completed, including signed and notarized, by any and all Municipalities, Counties, and/or LOCs endorsing an Event Trust Fund, Major Events Reimbursement Program or Motor Sports Racing Trust Fund.

I, Anna Panossian, an authorized representative of Circuit Events Local Organizing Committee, a [Local Organizing Committee (nonprofit corporation), endorsing municipality or endorsing county] (circle one) ("Requestor") that is receiving funding through the Event Trust Fund, Major Events Reimbursement Program or Motor Sports Racing Trust Fund ("the Act"), hereby swear and affirm that, to the best of my knowledge, the Requestor has designed and implemented internal controls, processes and procedures to help the Requestor ensure that the Requestor and its use of these funds complies with all applicable laws, rules, and written guidance from the Economic Development and Tourism Office. I further swear and affirm that I, or my duly authorized employee, representative, or agent, have reviewed the information, and that all of the statements made and information provided therein, including statements made and information provided in any attachments are true, complete, and correct to the best of my knowledge. All other information submitted as part of this request for participation is being represented by me as true and correct, and I am unaware of any information contained therein that is false, misleading, or fraudulent. Information provided includes but is not limited to:

- (1) A letter from the municipality or county requesting participation in the Events Trust Fund program and signed by a person authorized to bind the municipality or county;
- (2) A letter from the site selection organization on organization letterhead selecting the site in Texas;
- (3) An economic impact study or other data sufficient for the Economic Development and Tourism Office to make the determination of the incremental increase in tax revenue associated with hosting the event in Texas, including a listing of any data for any related activities;
- (4) An application for an Events Trust Fund program and any attachments; and
- (5) An Event Support Contract

I understand that I am receiving funding under the Act for the purposes of facilitating this event: 2017 Formula 1 United States Grand Prix on these dates: October 20-22, 2017. I understand that non-compliance with reporting requirements could be treated as a violation of the statute and/or program rules resulting in the possible withholding of disbursement funding.

I understand that it is a felony offense under Section 37.10, Texas Penal Code, to knowingly make a false entry in, or false alteration of, a governmental record, or to make, present, or use a governmental record with knowledge of its falsity, when the actor has the intent to harm or defraud another.





OFFICE OF THE GOVERNOR
ECONOMIC DEVELOPMENT & TOURISM

GREG ABBOTT
GOVERNOR

I understand that the offense of perjury, under Section 37.02, Texas Penal Code, is committed when a person, with intent to deceive and with knowledge of the statement's meaning, makes a false statement under oath or swears to the truth of a false statement previously made and the statement is required or authorized by law to be made under oath.

I understand my obligation to provide information about event expectations, performance, and expenses that are true and accurate to the best of my knowledge and ability. I also understand my obligation to immediately report any known or suspected waste, fraud, and abuse of funds received under the Act to the Texas State Auditor's Office at 1-800-892-8348. I hereby swear and affirm that I have read the entire affidavit, and I understand its contents.

[Signature]
Affiant Signature

Anna Panossian
Printed Name

Director, CELOC
Title and Name of Organization

8/14/2017
Date

The State of Texas

County of Travis

Before me, a Notary Public, on this day personally appeared ANNA PANOSSIAN, known to me to be the person whose name is subscribed to the forgoing instrument and acknowledged to me that he/she executed the same for the purpose and consideration therein expressed.

Given under my hand and seal of office this 14TH day of August, 2017



(PERSONALIZED SEAL)

[Signature]
Notary Public, State of Texas

Melinda P. Jinks
(Print name of Notary Public here)

My commission expires the 24TH day of November, 2018
TEXAS WIDE OPEN **BUSINESS**



OFFICE OF THE GOVERNOR
ECONOMIC DEVELOPMENT & TOURISM

GREG ABBOTT
GOVERNOR

AFFIDAVIT of Endorsing Entity

Affidavit to be completed, including signed and notarized, by any and all Municipalities, Counties, and/or LOCs endorsing an Event Trust Fund, Major Events Reimbursement Program or Motor Sports Racing Trust Fund.

I, Elaine Hart, an authorized representative of City of Austin, a [Local Organizing Committee (nonprofit corporation), endorsing municipality or endorsing county] (circle one) ("Requestor") that is receiving funding through the Event Trust Fund, Major Events Reimbursement Program or Motor Sports Racing Trust Fund ("the Act"), hereby swear and affirm that, to the best of my knowledge, the Requestor has designed and implemented internal controls, processes and procedures to help the Requestor ensure that the Requestor and its use of these funds complies with all applicable laws, rules, and written guidance from the Economic Development and Tourism Office. I further swear and affirm that I, or my duly authorized employee, representative, or agent, have reviewed the information, and that all of the statements made and information provided therein, including statements made and information provided in any attachments are true, complete, and correct to the best of my knowledge. All other information submitted as part of this request for participation is being represented by me as true and correct, and I am unaware of any information contained therein that is false, misleading, or fraudulent. Information provided includes but is not limited to:

- (1) A letter from the municipality or county requesting participation in the Events Trust Fund program and signed by a person authorized to bind the municipality or county;
- (2) A letter from the site selection organization on organization letterhead selecting the site in Texas;
- (3) An economic impact study or other data sufficient for the Economic Development and Tourism Office to make the determination of the incremental increase in tax revenue associated with hosting the event in Texas, including a listing of any data for any related activities;
- (4) An application for an Events Trust Fund program and any attachments; and
- (5) An Event Support Contract

I understand that I am receiving funding under the Act for the purposes of facilitating this event: 2017 Formula 1 United States Grand Prix on these dates: October 20-22, 2017. I understand that non-compliance with reporting requirements could be treated as a violation of the statute and/or program rules resulting in the possible withholding of disbursement funding.

I understand that it is a felony offense under Section 37.10, Texas Penal Code, to knowingly make a false entry in, or false alteration of, a governmental record, or to make, present, or use a governmental record with knowledge of its falsity, when the actor has the intent to harm or defraud another.

I understand that the offense of perjury, under Section 37.02, Texas Penal Code, is committed when a person, with





OFFICE OF THE GOVERNOR
ECONOMIC DEVELOPMENT & TOURISM

GREG ABBOTT
GOVERNOR

intent to deceive and with knowledge of the statement's meaning, makes a false statement under oath or swears to the truth of a false statement previously made and the statement is required or authorized by law to be made under oath.

I understand my obligation to provide information about event expectations, performance, and expenses that are true and accurate to the best of my knowledge and ability. I also understand my obligation to immediately report any known or suspected waste, fraud, and abuse of funds received under the Act to the Texas State Auditor's Office at 1-800-892-8348. I hereby swear and affirm that I have read the entire affidavit, and I understand its contents.

Elaine Hart

Affiant Signature

Elaine Hart

Printed Name

Interim City Manager, City of Austin

Title and Name of Organization

8/21/2017

Date

The State of Texas

County of Travis

Before me, a Notary Public, on this day personally appeared Elaine Hart, known to me to be the person whose name is subscribed to the forgoing instrument and acknowledged to me that he/she executed the same for the purpose and consideration therein expressed.

Given under my hand and seal of office this 21 day of August, 20 17



(PERSONALIZED SEAL)

[Signature]
Notary Public, State of Texas

Rosemarie Martinez

(Print name of Notary Public here)

My commission expires the 14 day of Nov., 20 18

TEXAS WIDE OPEN
BUSINESS